



MCDONOUGH COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended November 30, 2022



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| | <u>Page(s)</u> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| INDEPENDENT AUDITOR'S REPORT | 1-3 |
| INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS | 4-5 |
| Schedule of Findings and Questioned Costs | 6-10 |
| BASIC FINANCIAL STATEMENTS | |
| Government-Wide Financial Statements: | |
| Exhibit 1 - Statement of Net Position..... | 11-12 |
| Exhibit 2 - Statement of Activities | 13-14 |
| Fund Financial Statements: | |
| Exhibit 3 - Balance Sheet - Governmental Funds | 15-16 |
| Exhibit 3.1 - Reconciliation of the Governmental Fund Balances to the Net Position of Governmental Activities | 17 |
| Exhibit 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds..... | 18-19 |
| Exhibit 4.1 - Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities..... | 20 |
| Exhibit 5 - Statement of Net Position - Proprietary Funds | 21-22 |
| Exhibit 6 - Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds | 23 |
| Exhibit 7 - Statement of Cash Flows - Proprietary Funds..... | 24-25 |
| Exhibit 8 - Statement of Net Position - Fiduciary Funds | 26 |
| Exhibit 9 - Statement of Change in Net Position - Fiduciary Funds | 27 |
| Notes to Financial Statements | 28-70 |
| REQUIRED SUPPLEMENTARY INFORMATION | |
| Illinois Municipal Retirement Fund: | |
| Schedules of Employer Contributions – County..... | 71 |
| Schedules of Employer Contributions – Elected County Officials..... | 72 |
| Schedules of Employer Contributions – Sheriff's Law Enforcement Personnel | 73 |
| Illinois Municipal Retirement Fund | |
| Schedule of the County's Proportionate Share of the Net Pension Liability – County..... | 74 |
| Schedule of Changes in the Employer's Net Pension Liability and Related Ratios – Elected County Officials | 75 |
| Schedule of Changes in the Employer's Net Pension Liability and Related Ratios – Sheriff's Law Enforcement Personnel | 76 |
| Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios – Other Postemployment Benefit Plan..... | 77 |
| Budgetary Comparison Schedule – Cash Basis – General Fund | 78 |
| Budgetary Comparison Schedule – Cash Basis – Illinois Municipal Retirement Fund | 79 |
| Budgetary Comparison Schedule – Cash Basis – Township Motor Fuel Tax Fund..... | 80 |
| Budgetary Comparison Schedule – Cash Basis – County Health Fund..... | 81 |
| Budgetary Comparison Schedule – Cash Basis – American Rescue Fund..... | 82 |
| Notes to Required Supplementary Information | 83-84 |

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

General Fund:

| | |
|------------------------------------------------------------------------------------------------|-------|
| Combining Balance Sheet by Subfund..... | 85 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances by Subfund..... | 86 |
| Schedule of Certain Revenue Items | 87 |
| Schedule of Appropriations and Expenditures - Cash Basis..... | 88-93 |

Nonmajor Governmental Funds:

| | |
|-------------------------------------------------------------------------------------|----|
| Combining Balance Sheet | 94 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... | 95 |

Nonmajor Special Revenue Funds:

| | |
|--------------------------------------------------------------------------------------|---------|
| Combining Balance Sheet | 96-104 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | 105-115 |

Nonmajor Governmental Funds:

| | |
|----------------------------------------------------------------------------------------------------------|---------|
| Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Cash Basis..... | 116-133 |
|----------------------------------------------------------------------------------------------------------|---------|

Internal Service Funds:

| | |
|---------------------------------------------------------------------------------|-----|
| Combining Statement of Net Position..... | 134 |
| Combining Statement of Revenues, Expenses, and Changes in Net Position | 135 |
| Combining Statement of Cash Flows..... | 136 |

Fiduciary Funds:

Custodial Funds:

| | |
|----------------------------------------------------------|---------|
| Combining Statement of Net Position..... | 137-139 |
| Combining Statement of Changes in Plan Net Position..... | 140-143 |

SUPPLEMENTAL INFORMATION

| | |
|-----------------------------------|---------|
| Schedule of Tax Information | 144-146 |
|-----------------------------------|---------|

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INDEPENDENT AUDITOR'S REPORT

Members of the County Board
McDonough County, Illinois
Macomb, Illinois

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of McDonough County (the County), as of and for the year ended November 30, 2022 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of McDonough County as of November 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The County adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with government regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

McDonough County, Illinois has not presented the management's discussion and analysis that governmental accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the supplemental information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 9, 2024, on our consideration of McDonough County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of McDonough County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering McDonough County, Illinois' internal control over financial reporting and compliance.

Sikich LLP

Springfield, Illinois
February 9, 2024



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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the County Board
McDonough County, Illinois
Macomb, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of McDonough County (the County), as of and for the year ended November 30, 2022, and the related notes to financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated February 9, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2022-001 and 2022-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2022-003, 2022-004 and 2022-005 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Springfield, Illinois
February 9, 2024

MCDONOUGH COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended November 30, 2022

Financial Statement Findings

2022-001 Internal Controls over Financial Reporting (Repeat of prior year finding: 2021-001)

Criteria

The County is required to maintain a system of controls over the preparation of financial statements in accordance with generally accepted accounting principles. The County's internal controls over GAAP financial reporting should include adequately trained personnel with knowledge and experience to prepare and/or thoroughly review GAAP based financial statements to ensure they are free of material misstatements and include all disclosures as required by the Government Accounting Standards Board (GASB).

Condition

During the audit, material adjustments were recommended to adjust from cash basis to the modified accrual/accrual basis of accounting. A material adjustment was also made to correctly report cash deposited into the operating account of the Health Department. We have reported these findings of Internal Controls over Financial Reporting as a Material Weakness.

Cause and Effect

There are also several funds for which the accounting and record keeping are performed outside the Treasurer's Office and the general ledger system. In addition, the County does not capitalize property and equipment acquisitions during the year. Therefore, information is outside the scope of the County's internal control structure and outside the scope of the County's controls for accuracy and completion.

Recommendation

We recommend the County obtain accounting services either through hiring a County Administrator with governmental accounting experience or contract with an accounting firm, either of which can, accumulate any year end conversion adjustments from cash to modified accrual/accrual basis of accounting and record all other necessary adjustments to close the fiscal year and prepare trial balances in accordance with generally accepted accounting principles. We also recommend that monthly summary of activity be submitted to the Treasurer's Office with sufficient detail to allow the entries to be recorded in the County's general ledger system and available for review and oversight. We also recommend the County maintain a separate general capital asset fund in the general ledger system to capture information on the capital assets necessary for conversion to the government-wide financial statements.

Auditee Response

Management agrees with the finding and their response is included in the Corrective Action Plan.

Financial Statement Findings (Continued)

2022-002 Segregation of Duties (Repeat of prior year finding: 2021-002)

Criteria

The County should implement procedures regarding segregation of duties to prevent employees from having access to financial records and/or assets of the County which could allow errors and/or irregularities to occur and not be detected on a timely basis. A proper segregation of duties is an integral part of an internal controls system to safeguard an organization's assets.

Condition

During the audit, we noted instances where employees have access to financial records and/or assets of the County. We noted instances where a Circuit Clerk employee records transactions, makes deposits, prepares checks, has access to a stamp of the required signature, mails checks, and reconciles the bank statements. Individuals also have the ability to collect receipts, record the receipt in the system, and delete receipts from the system with no formally documented review of the receipts deleted by a second individual. We also noted instances where the individual responsible for the Sheriff's jail commissary account has the ability to make deposits, reconcile the bank statement, and is an authorized signer on the account. A County Clerk employee responsible for the payroll processing has the ability to add employees to the payrolls system, make changes to existing payroll, and remove employees from the active payroll listing. A formal review process is not performed when payroll and withholding checks are generated along with the supporting documentation. During review of the purchasing process, we noted that Distribution Report was not formally approved by the General Claims Committee. We also noted that the General Claims Committee did not sign off on all Claims Reports, therefore, we were unable to determine if all claims were properly reviewed and approved. Further, we noted that the Distribution Report is not provided to the Treasurer along with the checks to verify all checks are reported on the Distribution report once they have all been approved. We also noted that the County Clerk's signature stamp is maintained by the accounting department where invoices are processed, and checks are mailed. We have reported this finding of Internal Controls over Financial Reporting as a Material Weakness.

Cause and Effect

Due to the size of the County and the limited staffing available, there was a lack of segregation of duties within the Sheriff's Department, Circuit Clerk's Office, and the County's Clerk's Office. Errors may occur and go undetected, and it increases the risk of fraud.

Recommendation

We recommend the County evaluate the procedures performed within those departments to determine if the procedures could be divided among other employees or if transactions can be reviewed and approved by a second individual not responsible for collecting or disbursing funds. We also recommend that the General Claims Committee approve all Distribution Reports, as well as sign off on all Claims Reports.

Auditee Response

Management agrees with the finding and their response is included in the Corrective Action plan.

Financial Statement Findings (Continued)

2022-003 Bank Reconciliations (Repeat of prior year finding: 2021-003)

Criteria

The County should perform monthly bank reconciliations that agree to the general ledger system used for financial reporting purposes for all cash accounts of the County. The bank reconciliation should include a detailed list of all outstanding checks and deposits with the book balance per the reconciliation agrees to the book balance per the general ledger at month end and at fiscal year end.

Condition

During our testing of cash, we noted that the Mobile Home Tax, Payroll Clearing, and Withholding Clearing bank reconciliations did not agree to the trial balance. We also noted the Health Operating account and two cash accounts at the Elms for which bank reconciliations were not being properly reconciled to the general ledger throughout the year, creating unreconciled differences at year end. In addition, we noted three cash accounts maintained by the Sheriff's Department where the November bank reconciliation was not performed as of November 30 and two Sheriff's Department bank accounts which were not recorded on the general ledger. We have reported this finding of Internal Controls over Financial Reporting as a Significant Deficiency.

Cause and Effect

Bank reconciliations that are not reconciled to the general ledger system could cause errors in the cash balance or errors in the general ledger system to go undetected and unresolved on a timely basis. The lack of reconciliation could also cause fraudulent activity to go undetected or cash accounts to be materially misstated.

Recommendation

We recommend the County perform monthly bank reconciliations in which the book balance per the reconciliation agrees with the book balance per the general ledger. We also recommend the bank reconciliations be performed as the last date of the month to properly show the cash balance as of the end of the fiscal year.

Auditee Response

Management agrees with the finding and their response is included in the Corrective Action Plan.

Financial Statement Findings (Continued)

2022-004 Grant Administration (Repeat of prior year finding: 2021-004)

Criteria

The County should maintain a central grant administration process to monitor all grants of the County for compliance and to determine if a single audit is required.

Condition

During our testing of grants, we noted that the County does not have a central administrator of grants received by the County. Various departments receive grants for various purposes and a central listing of grant activity is not maintained for the County as a whole. We have reported this finding of Internal Controls over Financial Reporting as a Significant Deficiency.

Cause and Effect

As a central listing of all grants awarded to the County is not maintained, the County is unable to prepare its schedule of federal expenditures without the assistance of the auditor. The lack of the centralized grant reporting could also increase the risk that grants are not being appropriately monitored for grant compliance.

Recommendation

We recommend the County maintain a schedule of all grants awarded and in progress during the fiscal year and establish a process to accumulate all grant information in one location to determine if a single audit is required or if additional grant reporting compliance is necessary.

Auditee Response

Management agrees with the finding and their response is included in the Corrective Action Plan.

Financial Statement Findings (Continued)

2022-005 Fines and Fees Assessed by the Court (Repeat of prior year finding: 2021-005)

Criteria

The Clerk of the Circuit Court should ensure all fines and fees are properly assessed in accordance with the Illinois Compiled Statutes.

Condition

During the audit there were allocations for the general county fine assessment that were not supported by a Board resolution. During the audit, we also noted certain fines and fees that were not properly assessed by the Circuit Court in accordance with the Illinois Compiled Statutes based on judicial order.

Cause and Effect

Due to judicial orders issued and oversight of the numerous fines and fee requirements, the fines and fees may not be properly assessed and therefore, would not be distributed to the appropriate entities as directed by the Statutes. Further, due to the significant changes in fines and fees during fiscal year 2019, the information input into Sustain was not always accurately updated to implement these changes or supported by Board resolution.

Recommendation

We recommend the County implement a review process to determine that all fines and fees are assessed in accordance with the Illinois Compiled Statutes. We also recommend that the County perform a detail review of all fines and fee changes entered into Sustain to ensure they agree to requirements of the Illinois Compiled Statutes and any discretionary allocations are supported by Board resolution.

Auditee Response

Management agrees with the finding and their response is included in the Corrective Action Plan.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

November 30, 2022

| | Primary Government | | | Component Unit - ETSB |
|--------------------------------------------------------|----------------------------|-----------------------------|---------------------|-----------------------------|
| | Governmental Activities | Business-Type Activities | Government Total | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 23,316,359 | \$ 2,866,428 | \$26,182,787 | \$ 1,383,273 |
| Restricted cash | 2,370,420 | 40,371 | 2,410,791 | - |
| Investments | 5,133,495 | 991,075 | 6,124,570 | 1,000,000 |
| Restricted investments | - | 58,250 | 58,250 | - |
| Receivables, net: | | | | |
| State of Illinois | 1,274,782 | 595,789 | 1,870,571 | - |
| Property Taxes | 7,004,252 | 401,500 | 7,405,752 | - |
| Accrued interest | - | 60,115 | 60,115 | - |
| Other | 127,638 | 414,959 | 542,597 | 227,188 |
| Leases | 98,113 | - | 98,113 | - |
| Due from (to) fiduciary funds | 38,035 | - | 38,035 | - |
| Internal balances | 8,470 | (8,470) | - | - |
| Due from component unit | 39,949 | - | 39,949 | - |
| Inventories | 47,818 | 66,558 | 114,376 | - |
| Prepaid items | 296,858 | 492 | 297,350 | 17,785 |
| Net pension asset | 6,543,651 | 3,249,478 | 9,793,129 | - |
| Capital assets not being depreciated | 485,066 | 61,427 | 546,493 | - |
| Capital assets, net of accumulated depreciation | 8,061,453 | 1,415,993 | 9,477,446 | - |
| TOTAL ASSETS | 54,846,359 | 10,213,965 | 65,060,324 | 2,628,246 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Pension items - IMRF | 1,371,185 | 577,682 | 1,948,867 | - |
| OPEB | 42,934 | 39,635 | 82,569 | - |
| Total deferred outflows of resources | 1,414,119 | 617,317 | 2,031,436 | - |
| Total assets and deferred outflows of resources | 56,260,478 | 10,831,282 | 67,091,760 | 2,628,246 |

This statement continued on the following page.

McDONOUGH COUNTY, ILLINOIS
STATEMENT OF NET POSITION (Continued)
November 30, 2022

EXHIBIT 1

| | Primary Government | | | Component Unit - ETSB |
|---------------------------------------------------------------------|------------------------------------|-------------------------------------|-----------------------------|--------------------------------------|
| | Governmental Activities | Business-Type Activities | Government Total | |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ 988,322 | \$ 602,880 | \$ 1,591,202 | \$ - |
| Claims payable | 165,231 | - | 165,231 | - |
| Due to primary government | - | - | - | 39,949 |
| Accrued expense | - | 112,672 | 112,672 | - |
| Accrued interest | 22,206 | - | 22,206 | - |
| Due to others | 46,085 | - | 46,085 | - |
| Unearned revenue | 5,627,070 | 1,879 | 5,628,949 | - |
| Resident deposits | - | 23,982 | 23,982 | - |
| Long-term obligations, due within one year: | | | | |
| General obligation bonds payable | 180,406 | - | 180,406 | - |
| Finance agreement payable | - | 6,116 | 6,116 | - |
| Compensated absences - current | 283,449 | 116,628 | 400,077 | - |
| Total OPEB liability - current | 59,520 | 8,699 | 68,219 | - |
| Long-term obligations, due in more than one year | | | | |
| General obligation bonds payable | 1,387,439 | - | 1,387,439 | - |
| Finance agreement payable | - | 15,072 | 15,072 | - |
| Compensated absences - long-term | 105,402 | 69,499 | 174,901 | - |
| Total OPEB liability | 714,511 | 174,477 | 888,988 | - |
| Net pension liability | 198,741 | - | 198,741 | - |
| Total liabilities | 9,778,382 | 1,131,904 | 10,910,286 | 39,949 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred property taxes | 7,004,252 | 483,146 | 7,487,398 | - |
| Deferred lease revenue | 110,141 | - | 110,141 | - |
| Pension items - IMRF | 6,730,161 | 2,723,687 | 9,453,848 | - |
| OPEB | 238,422 | 47,611 | 286,033 | - |
| Total deferred inflows of resources | 14,082,976 | 3,254,444 | 17,337,420 | - |
| Total liabilities and deferred inflows of resources | 23,861,358 | 4,386,348 | 28,247,706 | 39,949 |
| NET POSITION | | | | |
| Net investment in capital assets | 8,546,519 | 1,456,232 | 10,002,751 | - |
| Restricted for | | | | |
| Highways and streets | 5,716,378 | - | 5,716,378 | - |
| Health and welfare | 1,476,366 | - | 1,476,366 | - |
| Public safety | 1,140,099 | - | 1,140,099 | 2,588,297 |
| Economic development | 65,677 | - | 65,677 | - |
| Retirement | 4,673,298 | - | 4,673,298 | - |
| Specific purpose | 2,353,429 | 74,639 | 2,428,068 | - |
| Debt service | 216,940 | - | 216,940 | - |
| Net pension asset | 6,543,651 | 3,249,478 | 9,793,129 | - |
| Unrestricted | 1,666,763 | 1,664,585 | 3,331,348 | - |
| TOTAL NET POSITION | \$ 32,399,120 | \$ 6,444,934 | \$38,844,054 | \$ 2,588,297 |

The accompanying notes are an integral part of these financial statements.

McDONOUGH COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2022

| ACTIVITIES | <u>Expenses</u> | <u>Fees, Fines, and Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
|-------------------------------|----------------------|------------------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| GOVERNMENTAL | | | | |
| General government | \$ 1,744,343 | \$ 440,376 | \$ 84,299 | \$ - |
| Public safety | 2,621,837 | 795,201 | 141,780 | - |
| Corrections | 1,008,879 | 4,240 | - | - |
| Judiciary and court related | 1,728,780 | 277,871 | 409,748 | - |
| Transportation | 3,756,951 | 58,962 | 2,234,267 | 1,236,915 |
| Public health | 3,107,804 | 447,017 | 1,015,377 | - |
| Public welfare | 209,002 | - | - | - |
| Interest and fiscal charges | 39,006 | - | - | - |
| Total governmental activities | <u>14,216,602</u> | <u>2,023,667</u> | <u>3,885,471</u> | <u>1,236,915</u> |
| BUSINESS-TYPE | | | | |
| The Elms Nursing Home | <u>6,278,898</u> | <u>6,615,350</u> | <u>-</u> | <u>22,700</u> |
| TOTAL McDONOUGH COUNTY | <u>\$ 20,495,500</u> | <u>\$ 8,639,017</u> | <u>\$ 3,885,471</u> | <u>\$ 1,259,615</u> |
| COMPONENT UNIT | | | | |
| ETSB | <u>\$ 540,565</u> | <u>\$ 898,726</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| ACTIVITIES | Net (Expense) Revenue and Changes in Net Position | | | Component Unit - ETSB |
|------------------------------------------|------------------------------------------------------|-----------------------------|----------------------|-----------------------------|
| | Primary Government | | Total | |
| | Governmental Activities | Business-Type Activities | | |
| GOVERNMENTAL | | | | |
| General government | \$ (1,219,668) | \$ - | \$ (1,219,668) | \$ - |
| Public safety | (1,684,856) | - | (1,684,856) | - |
| Corrections | (1,004,639) | - | (1,004,639) | - |
| Judiciary and court related | (1,041,161) | - | (1,041,161) | - |
| Transportation | (226,807) | - | (226,807) | - |
| Public health | (1,645,410) | - | (1,645,410) | - |
| Public welfare | (209,002) | - | (209,002) | - |
| Interest and fiscal charges | (39,006) | - | (39,006) | - |
| Total governmental activities | <u>(7,070,549)</u> | <u>-</u> | <u>(7,070,549)</u> | <u>-</u> |
| BUSINESS-TYPE | | | | |
| The Elms Nursing Home | - | 359,152 | 359,152 | - |
| TOTAL McDONOUGH COUNTY | <u>(7,070,549)</u> | <u>359,152</u> | <u>(6,711,397)</u> | <u>-</u> |
| COMPONENT UNIT | | | | |
| ETSB | - | - | - | 358,161 |
| General revenues: | | | | |
| Taxes: | | | | |
| Property taxes | 6,680,476 | 400,372 | 7,080,848 | - |
| Local use tax | 407,067 | - | 407,067 | - |
| General sales tax | 3,162,365 | - | 3,162,365 | - |
| Income and replacement taxes | 1,759,313 | - | 1,759,313 | - |
| Intergovernmental | 172,498 | - | 172,498 | - |
| Investment income | 92,039 | 34,789 | 126,828 | 12,189 |
| Miscellaneous | 1,624,810 | 67,057 | 1,691,867 | - |
| Total general revenues and special items | <u>13,898,568</u> | <u>502,218</u> | <u>14,400,786</u> | <u>12,189</u> |
| Change in net position | 6,828,019 | 861,370 | 7,689,389 | 370,350 |
| Net position - beginning of year | 25,571,101 | 5,583,564 | 31,154,665 | 2,217,947 |
| Net position - end of year | <u>\$ 32,399,120</u> | <u>\$ 6,444,934</u> | <u>\$ 38,844,054</u> | <u>\$ 2,588,297</u> |

The accompanying notes are an integral part of these financial statements.

MCDONOUGH COUNTY, ILLINOIS

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2022

| | General Fund | Illinois Municipal Retirement Fund | County Health Fund | Township Motor Fuel Fund | American Rescue Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------------------------------------------------|---------------------|---------------------------------------------|--------------------------|--------------------------------|----------------------------|-----------------------------------|--------------------------------|
| ASSETS | | | | | | | |
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 2,630,099 | \$ 3,451,132 | \$ 1,357,303 | \$ 2,287,516 | 1,000,000 | \$ 8,868,192 | \$ 19,594,242 |
| Restricted cash | - | - | - | - | 2,370,420 | - | 2,370,420 |
| Investments | 700,000 | - | 4,300 | 1,250,000 | 2,000,000 | 1,179,195 | 5,133,495 |
| Receivables, net: | | | | | | | |
| State of Illinois | 318,139 | - | 201,390 | 143,115 | - | 612,138 | 1,274,782 |
| Property taxes | 1,351,189 | 890,000 | 337,510 | - | - | 3,475,553 | 6,054,252 |
| Other | 8,690 | - | 52,655 | - | - | 66,293 | 127,638 |
| Leases | - | - | - | - | - | 98,113 | 98,113 |
| Due from fiduciary funds | 26,173 | - | - | - | - | 11,862 | 38,035 |
| Due from other funds | 9,238 | 2,692 | 9,950 | - | - | 376,411 | 398,291 |
| Inventories | 5,738 | - | 42,080 | - | - | - | 47,818 |
| Due from component unit | 22,811 | - | - | - | - | 17,138 | 39,949 |
| Advances to other funds | - | - | - | - | - | 90,681 | 90,681 |
| Prepaid items | - | - | - | - | - | 205,328 | 205,328 |
| Net pension asset | | | | | | | |
| TOTAL ASSETS | <u>\$ 5,072,077</u> | <u>\$ 4,343,824</u> | <u>\$ 2,005,188</u> | <u>\$ 3,680,631</u> | <u>\$ 5,370,420</u> | <u>\$ 15,000,904</u> | <u>\$ 35,473,044</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 136,218 | \$ 154,307 | \$ 42,731 | \$ 183,622 | \$ 2,998 | \$ 468,446 | \$ 988,322 |
| Due to others | 309 | - | - | - | - | 45,776 | 46,085 |
| Due to other funds | 5,269 | - | 16,824 | 231,554 | - | 178,080 | 431,727 |
| Unearned revenue | - | - | 156,696 | - | 5,363,109 | 107,265 | 5,627,070 |
| Advances from other funds | 90,681 | - | - | - | - | - | 90,681 |
| Accrued interest | | | | | | | |
| Net pension liability | | | | | | | |
| Total liabilities | <u>232,477</u> | <u>154,307</u> | <u>216,251</u> | <u>415,176</u> | <u>5,366,107</u> | <u>799,567</u> | <u>7,183,885</u> |

The accompanying notes are an integral part of these financial statements.

MCDONOUGH COUNTY, ILLINOIS

EXHIBIT 3

BALANCE SHEET (Continued)
GOVERNMENTAL FUNDS

November 30, 2022

| | General Fund | Illinois Municipal Retirement Fund | County Health Fund | Township Motor Fuel Fund | American Rescue Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------------------------------------------------------------|---------------------|------------------------------------|---------------------|--------------------------|----------------------|-----------------------------|--------------------------|
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (Continued) | | | | | | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Unavailable property taxes | 1,351,189 | 890,000 | 337,510 | - | - | 3,475,553 | 6,054,252 |
| Deferred lease revenue | - | - | - | - | - | 110,141 | 110,141 |
| Total deferred inflows of resources | 1,351,189 | 890,000 | 337,510 | - | - | 3,585,694 | 6,164,393 |
| Total liabilities and deferred inflows of resources | 1,583,666 | 1,044,307 | 553,761 | 415,176 | 5,366,107 | 4,385,261 | 13,348,278 |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Nonspendable - prepaids | - | - | - | - | - | 205,328 | 205,328 |
| Nonspendable - inventories | 5,738 | - | 42,080 | - | - | - | 47,818 |
| Restricted for debt service | - | - | - | - | - | 216,940 | 216,940 |
| Restricted for highways and streets | - | - | - | \$ 3,247,991 | - | 2,468,387 | 5,716,378 |
| Restricted for public safety | 72,169 | - | - | - | - | 1,067,930 | 1,140,099 |
| Restricted for economic development | - | - | - | - | - | 65,677 | 65,677 |
| Restricted for health and welfare | - | - | 911,958 | - | - | 564,408 | 1,476,366 |
| Restricted for retirement | - | 3,299,517 | - | - | - | 1,373,781 | 4,673,298 |
| Restricted for specific purpose | - | - | - | - | 4,313 | 2,349,116 | 2,353,429 |
| Unrestricted: | | | | | | | |
| Committed for highways and streets | - | - | - | - | - | 401,459 | 401,459 |
| Assigned for highways and streets | - | - | - | 17,464 | - | 1,061,066 | 1,078,530 |
| Assigned for public safety | - | - | - | - | - | 431 | 431 |
| Assigned for economic development | - | - | - | - | - | 114 | 114 |
| Assigned for health and welfare | - | - | 497,389 | - | - | 47,062 | 544,451 |
| Assigned for retirement | - | - | - | - | - | 24,702 | 24,702 |
| Assigned for specific purpose | - | - | - | - | - | 769,242 | 769,242 |
| Unassigned | 3,410,504 | - | - | - | - | - | 3,410,504 |
| Total fund balances | 3,488,411 | 3,299,517 | 1,451,427 | 3,265,455 | 4,313 | 10,615,643 | 22,124,766 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | \$ 5,072,077 | \$ 4,343,824 | \$ 2,005,188 | \$ 3,680,631 | \$ 5,370,420 | \$ 15,000,904 | \$ 35,473,044 |

This statement continued on the following page.

RECONCILIATION OF THE GOVERNMENTAL FUND BALANCES
TO THE NET POSITION OF GOVERNMENTAL ACTIVITIES

November 30, 2022

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Total fund balance for government funds (Exhibit 3) | | \$ 22,124,766 |
| Total net position reported for governmental activities in the statement of net position is different because: | | |
| Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds. | | 8,546,519 |
| Internal service funds (see Exhibit 5) are used by the County to charge the cost of liability, unemployment, worker's compensation, and medical insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the internal service funds are included in governmental activities in the statement of net position. Internal service fund net position is: | | 3,690,322 |
| Differences between expected and actual experiences and assumption changes for OPEB are recognized as deferred outflows or deferred inflows on the statement of net position | | (195,488) |
| Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for IMRF are recognized as deferred outflows or inflows of resources on the statement of net position. | | (5,358,976) |
| Net pension assets are not a current financial resource and, therefore, are not reported in the government funds. | | 6,543,651 |
| Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. The long-term liabilities consist of: | | |
| Accrued interest on bonds | (22,206) | |
| Bonds payable | (1,530,000) | |
| Bond premium | (37,845) | |
| Compensated absences | (388,851) | |
| Total OPEB liability | (774,031) | |
| Net pension liability | (198,741) | |
| | <u> </u> | |
| Total long-term liabilities | | <u>(2,951,674)</u> |
| TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT 1) | | <u>\$ 32,399,120</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended November 30, 2022

| | Illinois | | | |
|------------------------------------------------------|---------------------|---------------------------------|--------------------------|------------------------------------|
| | General Fund | Municipal Retirement Fund | County Health Fund | Township Motor Fuel Tax Fund |
| REVENUES | | | | |
| Property taxes | \$ 1,313,313 | \$ 1,345,659 | \$ 336,502 | \$ - |
| State of Illinois: | | | | |
| Local use tax | 247,389 | - | - | - |
| Sales tax | 1,066,562 | - | - | - |
| Cannabis use tax | 159,678 | - | - | - |
| Income tax | 1,012,521 | - | - | - |
| Motor fuel tax allotments | - | - | - | 1,681,100 |
| Personal property replacement taxes | 734,931 | 11,861 | - | - |
| State grants and expenditure reimbursements | 399,219 | - | 209,896 | 921,932 |
| Federal revenue | 42,972 | - | 805,481 | - |
| Fees for services and materials | 1,133,214 | - | 224,359 | - |
| Investment income | 18,417 | 8,231 | 4,747 | 17,464 |
| Other | 288,295 | 1,853 | 422,993 | 240,332 |
| Total revenues | <u>6,416,511</u> | <u>1,367,604</u> | <u>2,003,978</u> | <u>2,860,828</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 1,341,060 | 79,828 | - | - |
| Public safety | 1,862,038 | 113,041 | - | - |
| Corrections | 389,975 | - | - | - |
| Judiciary and court related | 1,601,974 | 191,859 | - | - |
| Public health | - | 153,072 | 1,749,013 | - |
| Public welfare | - | - | - | - |
| Transportation | - | 50,211 | - | 2,452,369 |
| Other expenditures | - | - | - | - |
| Capital outlay | 21,173 | - | 21,054 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and fiscal charges | - | - | - | - |
| Total expenditures | <u>5,216,220</u> | <u>588,011</u> | <u>1,770,067</u> | <u>2,452,369</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,200,291</u> | <u>779,593</u> | <u>233,911</u> | <u>408,459</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 1,088 | 6,873 | 6,373 | - |
| Transfers out | - | - | - | (182,375) |
| Total other financing sources (uses) | <u>1,088</u> | <u>6,873</u> | <u>6,373</u> | <u>(182,375)</u> |
| NET CHANGE IN FUND BALANCES | 1,201,379 | 786,466 | 240,284 | 226,084 |
| FUND BALANCES, BEGINNING OF YEAR | 2,287,032 | 2,513,051 | 1,211,143 | 3,039,371 |
| FUND BALANCES, END OF YEAR | <u>\$ 3,488,411</u> | <u>\$ 3,299,517</u> | <u>\$ 1,451,427</u> | <u>\$ 3,265,455</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (Continued)
GOVERNMENTAL FUNDS

Year Ended November 30, 2022

| | American Rescue Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|------------------------------------------------------|----------------------------|-----------------------------------|--------------------------------|
| REVENUES | | | |
| Property taxes | \$ - | \$ 2,962,149 | \$ 5,957,623 |
| State of Illinois: | | | |
| Local use tax | - | - | 247,389 |
| Sales tax | - | 2,095,803 | 3,162,365 |
| Cannabis use tax | - | - | 159,678 |
| Income tax | - | - | 1,012,521 |
| Motor fuel tax allotments | - | 553,167 | 2,234,267 |
| Personal property replacement taxes | - | - | 746,792 |
| State grants and expenditure reimbursements | - | 181,802 | 1,712,849 |
| Federal revenue | 172,498 | 314,983 | 1,335,934 |
| Fees for services and materials | - | 731,355 | 2,088,928 |
| Investment income | 3,743 | 35,591 | 88,193 |
| Other | - | 584,171 | 1,537,644 |
| Total revenues | <u>176,241</u> | <u>7,459,021</u> | <u>20,284,183</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 152,498 | 401,783 | 1,975,169 |
| Public safety | - | 907,688 | 2,882,767 |
| Corrections | - | 558,691 | 948,666 |
| Judiciary and court related | - | 489,695 | 2,283,528 |
| Public health | - | 812,576 | 2,714,661 |
| Public welfare | - | 164,718 | 164,718 |
| Transportation | - | 3,384,073 | 5,886,653 |
| Other expenditures | 20,000 | 31,804 | 51,804 |
| Capital outlay | - | 284,144 | 326,371 |
| Debt service | | | |
| Principal | - | 170,000 | 170,000 |
| Interest and fiscal charges | - | 46,410 | 46,410 |
| Total expenditures | <u>172,498</u> | <u>7,251,582</u> | <u>17,450,747</u> |
| Excess (deficiency) of revenues over expenditures | <u>3,743</u> | <u>207,439</u> | <u>2,833,436</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | 949,513 | 963,847 |
| Transfers out | - | (780,384) | (962,759) |
| Total other financing sources (uses) | <u>-</u> | <u>169,129</u> | <u>1,088</u> |
| NET CHANGE IN FUND BALANCES | 3,743 | 376,568 | 2,834,524 |
| FUND BALANCES, BEGINNING OF YEAR | 570 | 10,239,075 | 19,290,242 |
| FUND BALANCES, END OF YEAR | <u>\$ 4,313</u> | <u>\$ 10,615,643</u> | <u>\$ 22,124,766</u> |

The accompanying notes are an integral part of these financial statements.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

For the Year ended November 30, 2022

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Net change in fund balances - total governmental funds (Exhibit 4) | \$ 2,834,524 |
| The change in net position reported for governmental activities in the statement of activities is different because: | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the amount by which capital outlays exceeded depreciation in the current year: | |
| Capital outlay | 2,581,784 |
| Depreciation | (495,210) |
| The change in deferred outflows of resources and deferred inflows of resources for OPEB is reported only in the statement of activities. | (114,092) |
| The change in deferred outflows of resources and deferred inflows of resources for IMRF is reported only in the statement of activities. | (2,107,934) |
| The change in the net pension asset for IMRF is reported only in the statement of activities. | 4,347,108 |
| The amortization of premiums is reported as interest expense on the statement of activities | 5,406 |
| Under the modified accrual basis of accounting used in the governmental funds, | |
| expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. | |
| Compensated absences | (27,288) |
| Total OPEB liability | 107,049 |
| Net pension liability | (198,741) |
| Accrued interest payable | 1,998 |
| Bonds payable | 170,000 |
| Internal services funds (See Exhibit 6) are used by the County to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities | <u>(276,585)</u> |
| CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT 2) | <u>\$ 6,828,019</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

November 30, 2022

| | <u>Business-type Activities</u> <u>Enterprise Fund - The Elms</u> | <u>Governmental Activities</u> <u>Internal Service Funds</u> |
|----------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| ASSETS AND DEFERRED INFLOW OF RESOURCES | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 2,866,428 | \$ 3,722,117 |
| Restricted cash | 40,371 | - |
| Investments | 991,075 | - |
| Restricted investments | 58,250 | - |
| Receivables: | | |
| State of Illinois | 595,789 | - |
| Property taxes | 401,500 | 950,000 |
| Accrued interest | 60,115 | - |
| Other | 414,959 | - |
| Due from other funds | - | 56,447 |
| Inventories | 66,558 | - |
| Prepaid expenses | 492 | 91,530 |
| Total current assets | <u>5,495,537</u> | <u>4,820,094</u> |
| NONCURRENT ASSETS | | |
| Net pension asset | 3,249,478 | - |
| Capital assets (net of accumulated depreciation) | 1,477,420 | - |
| Total noncurrent assets | <u>4,726,898</u> | <u>-</u> |
| Total assets | <u>10,222,435</u> | <u>4,820,094</u> |
| DEFERRED OUTFLOW OF RESOURCES | | |
| Pension - IMRF | 577,682 | - |
| OPEB | 39,635 | - |
| Total deferred outflow of resources | <u>617,317</u> | <u>-</u> |
| Total assets and deferred outflow of resources | <u>10,839,752</u> | <u>4,820,094</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

November 30, 2022

| | <u>Business-type Activities Enterprise Fund - The Elms</u> | <u>Governmental Activities Internal Service Funds</u> |
|------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------|
| LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 602,880 | \$ - |
| Claims payable | - | 165,231 |
| Accrued expense | 112,672 | - |
| Due to other funds | 8,470 | 14,541 |
| Unearned revenue | 1,879 | - |
| Resident deposits | 23,982 | - |
| Financed purchase agreement - current | 6,116 | - |
| Compensated absences payable - current | 116,628 | - |
| Total OPEB liability - current | 8,699 | - |
| Total current liabilities | <u>881,326</u> | <u>179,772</u> |
| NONCURRENT LIABILITIES | | |
| Financed purchase agreement - noncurrent | 15,072 | - |
| Compensated absences payable | 69,499 | - |
| Total OPEB liability | 174,477 | - |
| Total noncurrent liabilities | <u>259,048</u> | <u>-</u> |
| Total liabilities | <u>1,140,374</u> | <u>179,772</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred revenue - property taxes | 483,146 | 950,000 |
| Pension - IMRF | 2,723,687 | - |
| OPEB | 47,611 | - |
| Total deferred inflows of resources | <u>3,254,444</u> | <u>950,000</u> |
| Total liabilities and deferred inflows of resources | <u>4,394,818</u> | <u>1,129,772</u> |
| NET POSITION | | |
| Net investment in capital assets | 1,456,232 | - |
| Restricted for: | | |
| Net pension asset | 3,249,478 | - |
| Other purposes | 74,639 | - |
| Unrestricted | 1,664,585 | 3,690,322 |
| TOTAL NET POSITION | <u>\$ 6,444,934</u> | <u>\$ 3,690,322</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended November 30, 2022

| | Business-type Activities | Governmental Activities |
|------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------|
| | Enterprise Fund - The Elms | Internal Service Funds |
| OPERATING REVENUES | | |
| Charges for services | \$ 6,615,350 | \$ 3,034,885 |
| Total operating revenues | <u>6,615,350</u> | <u>3,034,885</u> |
| OPERATING EXPENSES | | |
| Insurance premiums | - | 555,160 |
| Medical claims and administration fees | - | 3,510,351 |
| Public health: | | |
| Dietary | 787,815 | - |
| Housekeeping | 221,015 | - |
| Laundry | 162,169 | - |
| Maintenance | 186,671 | - |
| Nursing | 3,398,475 | - |
| Therapy | 380,382 | - |
| Activities | 166,352 | - |
| Social services | 66,618 | - |
| Administrative | 612,585 | - |
| Payroll related | (4,701) | - |
| Depreciation | 123,500 | - |
| Plant operations | 178,017 | - |
| Total operating expenses | <u>6,278,898</u> | <u>4,065,511</u> |
| Operating income (loss) | <u>336,452</u> | <u>(1,030,626)</u> |
| NONOPERATING REVENUES (EXPENSES) | | |
| Property taxes | 400,372 | 722,853 |
| Investment income | 34,789 | 3,847 |
| Grants | - | 11,835 |
| Other | 67,057 | 16,594 |
| Total nonoperating revenues (expenses) | <u>502,218</u> | <u>755,129</u> |
| Income before transfers | <u>838,670</u> | <u>(275,497)</u> |
| TRANSFERS | | |
| Transfers out | - | (1,088) |
| Total other financing sources (uses) | <u>-</u> | <u>(1,088)</u> |
| CONTRIBUTION REVENUE - Farm and Macomb Public Building Commission | | |
| | <u>22,700</u> | <u>-</u> |
| CHANGE IN NET POSITION | <u>861,370</u> | <u>(276,585)</u> |
| TOTAL NET POSITION - BEGINNING OF YEAR | <u>5,583,564</u> | <u>3,966,907</u> |
| TOTAL NET POSITION - END OF YEAR | <u>\$ 6,444,934</u> | <u>\$ 3,690,322</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended November 30, 2022

| | Business-type Activities | Governmental Activities |
|---------------------------------------------------------------------|-------------------------------------------|---------------------------------------|
| | Enterprise Fund - The Elms | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from customers | \$ 6,443,739 | \$ - |
| Payments to suppliers | (868,701) | (4,007,827) |
| Payments to employees | (5,786,216) | - |
| Receipts from employees and others | - | 157,250 |
| Internal activity-payments for interfund services | (913,620) | - |
| Internal activity-payments from other funds | - | 2,877,635 |
| Net cash from operating activities | <u>(1,124,798)</u> | <u>(972,942)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Property taxes | 400,372 | 722,853 |
| Other nonoperating revenue | 67,057 | - |
| Grants received | - | 11,836 |
| Interfund borrowing (lending) | 13,312 | 313 |
| Miscellaneous Revenue | - | 16,594 |
| Transfers out | - | (1,088) |
| Net cash from noncapital financing activities | <u>480,741</u> | <u>750,508</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Capital contributions | 22,700 | - |
| Acquisition of capital assets | 29,868 | - |
| Repayment of loan proceeds | (6,335) | - |
| Net cash from capital financing activities | <u>46,233</u> | <u>-</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest on investments | 18,244 | 3,849 |
| Proceeds from maturity of investments | 13,726 | - |
| Net cash from investing activities | <u>31,970</u> | <u>3,849</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (565,854) | (218,585) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>3,472,653</u> | <u>3,940,702</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | <u>\$ 2,906,799</u> | <u>\$ 3,722,117</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | | |
| Cash and cash equivalents | \$ 2,866,428 | \$ 3,722,117 |
| Restricted cash | 40,371 | - |
| Total | <u>\$ 2,906,799</u> | <u>\$ 3,722,117</u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended November 30, 2022

| | Business-type Activities | Governmental Activities |
|-----------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------|
| | Enterprise Fund - The Elms | Internal Service Funds |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES | | |
| Operating income (loss) | \$ 336,452 | \$ (1,030,626) |
| Adjustments to reconcile operating income (loss) to net cash from operating activities: | | |
| Depreciation | 123,500 | - |
| Change in assets and liabilities: | | |
| Accounts receivable | (171,582) | - |
| Inventories | 28,893 | - |
| Prepaid expenses | 493 | 39,961 |
| Accounts payable | 97,890 | 17,723 |
| Deferred revenue | (29) | - |
| Accrued liabilities | 28,976 | - |
| Compensated absences payable | 22,046 | - |
| Pension items | (1,595,583) | - |
| Net OPEB liability | 4,146 | - |
| NET CASH FROM OPERATING ACTIVITIES | \$ (1,124,798) | \$ (972,942) |
| Non-cash capital and related financing activities: | | |
| Donated capital assets | \$ 22,700 | \$ - |
| Total non-cash capital and related financing activities | \$ 22,700 | \$ - |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF NET POSITION
FIDUCIARY FUNDS

November 30, 2022

| | Custodial Funds |
|------------------------------------------------------|----------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 2,784,431 |
| Investments | 60,000 |
| Receivables: | |
| State of Illinois | <u>318,737</u> |
| TOTAL ASSETS | <u>3,163,168</u> |
| LIABILITIES | |
| Accounts payable | \$ 5,127 |
| Bail bond deposits | 283,885 |
| Due to county funds | 38,035 |
| Due to other taxing units | 77,786 |
| Due to others | <u>57,574</u> |
| TOTAL LIABILITIES | <u>462,407</u> |
| NET POSITION | |
| Restricted for: | |
| Individuals, Organizations, and other governments | 2,704,004 |
| Unrestricted | <u>(3,243)</u> |
| Total Net Position | <u><u>\$ 2,700,761</u></u> |

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

For the Year Ended November 30, 2022

| | Custodial Funds |
|--------------------------------------------------------------------|----------------------------|
| ADDITIONS | |
| Property tax and related item collections for other governments | 48,308,638 |
| Previously sold property taxes redeemed | 682,966 |
| Fines and fees collected for others | 5,394,567 |
| Bail bonds collected | 19,181 |
| Fund participant deposits | 82,143 |
| Miscellaneous Revenue | 17,038 |
| Interest earned | 6,707 |
| | <hr/> |
| Total Additions | 54,511,240 |
| | <hr/> |
| DEDUCTIONS | |
| Payments of property tax and related items to other governments | 48,308,638 |
| Payments to tax buyers | 682,966 |
| Payments of fines and fees to others | 5,358,660 |
| Reimbursement to or on behalf of fund participants | 65,402 |
| | <hr/> |
| Total Deductions | 54,415,666 |
| | <hr/> |
| Net increase (decrease) in fiduciary net position | 95,574 |
| | <hr/> |
| Net position, December 1 | 2,605,187 |
| | <hr/> |
| Net position - November 30 | 2,700,761 |
| | <hr/> <hr/> |

The accompanying notes are an integral part of these financial statements.

McDONOUGH COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

November 30, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

McDonough County is one of 102 counties organized in the State of Illinois. As a local governmental unit, the County is tax-exempt. The County provides a broad range of services to citizens, including but not limited to general government, public safety and corrections, transportation, and public health and welfare. Revenues are substantially generated as a result of taxes assessed and allocated to McDonough County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County. McDonough County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail. Additionally, there are large nonprofit employers, including a hospital, state university, and other local governments within the County.

The accounting policies and the presentation of the basic financial statements of McDonough County (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

These financial statements include all organizations, activities, functions, funds, and component units for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the County's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the County. The following component units have been included in the financial statements of the County.

DISCRETELY PRESENTED COMPONENT UNIT:

The McDonough County Board Chairman, with the advice and consent of the McDonough County Board, appoints 11 of the 15 board members of the McDonough-Schuyler County Emergency Telephone System Board (ETSB). The members of the ETSB are then responsible for planning the 911 emergency system, receiving monies imposed under an established surcharge, and authorizing disbursements. The geographic area served by the ETSB includes McDonough County and Schuyler County. The treasurer of McDonough County maintains the funds and invests or disburses them at the direction of the ETSB. McDonough County and Schuyler County have the responsibility for approving the rate of the surcharges which fund the activities of the ETSB and, therefore, has the ability to impose its will on the ETSB. The ETSB does not issue any separate component unit reports.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. In determining when to recognize intergovernmental revenue (grants, motor fuel tax allotments and shared revenue), the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two bases for this revenue recognition. In one, monies are virtually unrestricted as to the purpose of the expenditure and are nearly irrevocable; therefore, these amounts are recognized as revenue at the time of their receipt or earlier if they meet the criteria of availability. In the other, monies must be expended on the specific purpose or project before any amounts will be paid to the County; therefore, revenue is recognized based upon the expenditures recorded.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes collected within 90 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes owed from the state at year end, franchise taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Personal property replacement taxes are considered to be measurable when they have been collected and allocated by the state and are recognized as revenue at that time. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Illinois Municipal Retirement Fund – This fund is used to account for property tax monies and reimbursements restricted for the funding of the County's IMRF retirement system.

County Health Fund – This fund is used to account for the property taxes and grant funds restricted for the County Health Department activities.

Township Motor Fuel Fund – This fund is used to account for Township motor fuel tax funds.

American Rescue Fund – This fund is used separate the American Rescue Plan Act monies received from other County funds.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

The County reports the following major proprietary fund:

The Elms – This fund is used to account for the activities of the County's nursing home.

Additionally, the County reports the following fund types:

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Funds – These funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of capital facilities.

Internal Service Funds – These funds account for insurance costs provided to other departments or agencies of the government on a cost-reimbursement basis.

Permanent Funds – These funds account for monies held in trust in which the earnings can be used for governmental purposes.

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The County's utilized custodial funds which are generally used to account for assets that the County holds in a fiduciary capacity on behalf of others as their agent.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of The Elms enterprise fund and of the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County has defined cash equivalents to include savings accounts, demand deposit accounts, and certificates of deposit with an original maturity of three months or less when purchased.

Investments consists primarily of certificates of deposit with an original maturity of greater than three months and are stated at cost, which approximates fair value. Investments also consists of mutual funds which are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Interest earned on certain Custodial Fund investments is transferred to and recorded as income in the General Fund.

E. Accounts Receivable

All trade and property tax receivables are reported net of allowance for doubtful accounts.

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in governmental fund operations (general capital assets) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the statement of net position. Capital assets in the proprietary funds are capitalized within the fund.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Capital Assets (Continued)

The County defines capital assets as assets with an initial, individual cost of \$10,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component unit, is depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|-----------------------|--------------|
| Buildings | 40 |
| Building improvements | 25 |
| Maintenance equipment | 10 |
| Software | 5 |
| Vehicles | 5 |
| Office equipment | 7 |
| Computer equipment | 5 |
| Infrastructure | 40-50 |

H. Property Taxes

McDonough County Supervisor of Assessments prepares the property tax assessment rolls with the property tax liens as of January 1 of each year. Levies are set by individual local governmental entities by the last Tuesday of December of each year.

The collection date for property tax receipts is thirty days after the property tax bills are mailed to property owners for the first installment, generally June 1 of each year. The second installment is generally due September 1 of each year.

Property taxes collected are distributed to each taxing district approximately thirty days after receipt. Any unpaid property tax levies are sold at a tax sale the last week of October and final distribution is made by the end of November of each year.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

McDonough County has the following policies concerning compensated absences for all full-time employees.

Personal Leave

Employees are allowed non-cumulative personal leave days as follows:

| | <u>Days Per Year</u> |
|--------------------------------|----------------------|
| County and Sheriffs Department | 3 |
| Highway Department | 2 |
| Health Department | 4* |

* Unused personal days are transferred at the end of the calendar year to the employee's vacation leave account.

Sick Leave

Employees accrue one day of sick leave per month of service. For employees there is no provision for payment upon termination. Unused accumulated sick days may be carried over and may be applied for IMRF pension service credit in accordance with IMRF guidelines as indicated by the following schedule:

| | <u>Maximum Days Accumulated (Carryover)</u> | <u>Maximum Days for IMRF</u> |
|----------------------|-------------------------------------------------|----------------------------------|
| County offices | 40 | 240 |
| Sheriff's Department | 180 | 365 |
| Highway Department | 40 | 240 |
| Health Department | 240 | 240 |

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Compensated Absences (Continued)

Vacation Leave

Full-time employees of the County earn vacation benefits according to the following schedule:

| <u>Years of Service</u> | <u>Working Days Per Year</u> |
|-------------------------|------------------------------|
| 1 - 5 | 10 |
| 6 - 15 | 15 |
| 16 and over | 20 |

Full-time employees at the Sheriff's Department and the County Highway Department earn vacation benefits according to the following schedule:

| <u>Years of Service</u> | <u>Working Days Per Year</u> |
|-------------------------|------------------------------|
| 1 - 4 | 10 |
| 5 - 14 | 15 |
| 15 and over | 20 |

Full and part-time Health Department employees earn vacation benefits according to the following schedule:

| <u>Years of Service</u> | <u>Working Days Per Year</u> |
|-------------------------|------------------------------|
| 1 - 3 | 10 |
| 4 - 10 | 15 |
| 11 and over | 20 |

Employees, excluding Health Department employees, can accumulate and carryover vacation benefits equivalent to twice the amount earned in one service year. Health Department employees can accumulate up to 30 days of vacation benefits in one calendar year. Unused vacation in excess of accumulation and carryover limits as of December 31 each year is lost.

J. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary funds statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Long-term Obligations (Continued)

In the fund financial statements, governmental funds recognize the face amount of debt issued as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e. the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

L. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the County. Committed fund balance is constrained by formal actions of the County’s Board, which is considered the County’s highest level of decision-making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the County’s intent to use them for a specific purpose, but that are neither restricted nor committed. Any residual fund balance in the General Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

The County’s flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

The County has not established fund balance reserve policies for their governmental funds.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Fund Balance/Net Position (Continued)

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the County's net position is restricted as a result of enabling legislation adopted by the County. Net investment in capital assets, net of accumulated depreciation, represents the County's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

M. Restricted Assets

Certain proceeds of The Elms' enterprise fund are classified as restricted assets on the statement of net position because they are maintained in separate bank accounts and are contributions made on behalf of former patients for specific purposes. The funds can only be spent according to the donors' wishes.

N. Patient Service Revenue

Patient service revenue is reported at the net realizable amounts from residents, third-party payors, and others for service rendered, net of provider tax.

Revenue under third-party payor agreements is subject to audit and retroactive adjustment. Provisions for third-party payor settlements are provided in the period the related services are rendered. Differences between the amounts accrued and interim and final settlements are reported in operations in the year of settlement.

O. Provider Tax

The provider tax is assessed by the State of Illinois based on occupied bed days. The tax is withheld from The Elms' reimbursements from the Illinois Department of Public Aid.

P. Use of Estimates

Management of the County has made certain estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/ expenses during the period. Actual results could differ from those estimates.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

Investment of County funds, by statute, is vested with the County Treasurer. The Treasurer's investment policy guides the investments of the County. The investment policy permits the County to invest in instruments allowed by the Illinois Compiled Statutes (ILCS). These investments include deposits/ investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence, positive community involvement, and investment period.

A. Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. To guard against credit risk for deposits with financial institutions the County's investment policy requires all deposits with financial institutions in excess of federal depository insurance be collateralized at 100% of market value of principal and accrued interest, with collateral held by an independent third party in the name of the County with whom the Treasurer has a custodial agreement.

2. DEPOSITS AND INVESTMENTS (Continued)

B. Investments

At November 30, 2022, the County had the following investments:

| | |
|-------------------------------------------|---------------------|
| Investments: | |
| Certificates of deposit | \$ 6,124,570 |
| Mutual Funds | <u>58,250</u> |
| Total investments | <u>\$ 6,182,820</u> |
| Total County: | |
| Primary government investments | \$ 6,124,570 |
| Primary government restricted investments | <u>58,250</u> |
| Total investments | <u>\$ 6,182,820</u> |

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by limiting its investments to the top ratings issued by nationally recognized statistical rating organizations.

For an investment, custodial risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County limits its exposure to custodial credit risk by utilizing independent third-party institutions, selected by the County, to act as custodian for its securities and collateral.

Concentration of credit risk – The County places no limit on the amount the County may invest in any one issuer.

C. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Level 1 inputs are quote prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs; Level 3 are significant unobservable inputs.

The mutual funds are valued using quoted prices in active markets for identical assets (Level 1 inputs).

3. COUNTY FARM

On March 28, 1982, McDonough County was named an income beneficiary in the will of Blanche L. Martin. Under the terms of the will, the County received investments totaling \$45,776 and approximately 120 acres of farmland. The principal of the investments cannot be invaded, and the County cannot sell the farmland but can manage and operate the farm. The net income from the investments and farmland shall be applied by the County toward the payment of the costs of operating and maintaining The Elms. In the event the County ceases to operate The Elms, or fails to follow the terms of the will, all property shall revert and go to the then heirs-at-law of Blanche L. Martin. The County Farm Fund is reported as a Permanent Fund.

4. CAPITAL ASSETS

A. Governmental Activities

Capital asset activity for the year ended November 30, 2022 consists of the following:

| | <u>Balances</u> <u>December 1</u> | <u>Additions</u> | <u>Retirements</u> | <u>Balances</u> <u>November 30</u> |
|--------------------------------------------|--------------------------------------|------------------|--------------------|---------------------------------------|
| Land | \$ 228,647 | \$ - | \$ - | \$ 228,647 |
| Construction in progress | 175,907 | 256,419 | (175,907) | 256,419 |
| Total capital assets not being depreciated | <u>404,554</u> | <u>256,419</u> | <u>(175,907)</u> | <u>485,066</u> |
| Buildings | 2,482,220 | - | - | 2,482,220 |
| Building improvements | 2,777,761 | 13,195 | - | 2,790,956 |
| Maintenance equipment | 1,988,470 | 16,492 | - | 2,004,962 |
| Software | 114,680 | 16,391 | - | 131,071 |
| Vehicles | 1,137,119 | - | (50,363) | 1,086,756 |
| Office equipment | 255,156 | 12,950 | - | 268,106 |
| Computer equipment | 386,680 | - | - | 386,680 |
| Infrastructure | <u>7,160,968</u> | <u>2,442,244</u> | <u>-</u> | <u>9,603,212</u> |
| Total capital assets being depreciated | <u>16,303,054</u> | <u>2,501,272</u> | <u>(50,363)</u> | <u>18,753,963</u> |

4. CAPITAL ASSETS (Continued)

A. Governmental Activities (Continued)

Capital asset activity for the year ended November 30, 2022 consists of the following: (Continued)

| | Balances December 1 | Additions | Retirements | Balances November 30 |
|--------------------------------------------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| Less accumulated depreciation for: | | | | |
| Buildings | \$ (1,942,534) | \$ (47,179) | \$ - | \$ (1,989,713) |
| Building improvements | (2,103,283) | (87,111) | - | (2,190,394) |
| Maintenance equipment | (1,512,476) | (51,675) | - | (1,564,153) |
| Software | (111,295) | (1,093) | - | (112,388) |
| Vehicles | (889,162) | (80,140) | 50,363 | (918,939) |
| Office equipment | (187,581) | (14,716) | - | (202,297) |
| Computer equipment | (373,297) | (4,589) | - | (377,886) |
| Infrastructure | <u>(3,128,035)</u> | <u>(208,707)</u> | <u>-</u> | <u>(3,336,742)</u> |
| Total accumulated depreciation | <u>(10,247,663)</u> | <u>(495,210)</u> | <u>50,363</u> | <u>(10,692,510)</u> |
| Total capital assets, being depreciated, net | <u>6,055,391</u> | <u>2,006,062</u> | <u>-</u> | <u>8,061,453</u> |
| Total capital assets, net of accumulated depreciation | <u>\$ 6,459,945</u> | <u>\$ 2,262,481</u> | <u>\$ (175,907)</u> | <u>\$ 8,546,519</u> |

B. Business-type Activities

| | Balances December 1 | Additions | Retirements | Balances November 30 |
|-------------------------------------------------------------|--------------------------------|----------------------------|--------------------|---------------------------------|
| Land | \$ 61,427 | \$ - | \$ - | \$ 61,427 |
| Total capital assets not being depreciated | <u>61,427</u> | <u>-</u> | <u>-</u> | <u>61,427</u> |
| Building and improvements, land improvements/landscaping | 4,889,340 | 11,900 | (5,700) | 4,895,540 |
| Equipment, including vehicles | <u>895,854</u> | <u>10,800</u> | <u>(46,868)</u> | <u>859,786</u> |
| Total capital assets - at cost, being depreciated | <u>5,785,194</u> | <u>22,700</u> | <u>(52,568)</u> | <u>5,755,326</u> |
| Less accumulated depreciation for: | | | | |
| Building and improvements, land improvements/landscaping | (3,480,654) | (102,544) | 5,700 | (3,578,498) |
| Equipment, including vehicles | <u>(787,747)</u> | <u>(20,956)</u> | <u>46,868</u> | <u>(761,835)</u> |
| Total accumulated depreciation | <u>(4,268,401)</u> | <u>(123,500)</u> | <u>52,568</u> | <u>(4,339,333)</u> |
| Total capital assets, being depreciated, net | <u>1,516,793</u> | <u>(100,800)</u> | <u>-</u> | <u>1,415,993</u> |
| Total capital assets net of accumulated depreciation | <u>\$ 1,578,220</u> | <u>\$ (100,800)</u> | <u>\$ -</u> | <u>\$ 1,477,420</u> |

4. CAPITAL ASSETS (Continued)

B. Business-type Activities (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|-----------------------------|---------------|
| Governmental activities: | |
| General government | \$ 77,832 |
| Public safety | 5,643 |
| Corrections | 86,996 |
| Judiciary and court related | 41,256 |
| Transportation | 259,967 |
| Public health and welfare | <u>23,516</u> |

Total depreciation expense - governmental activities \$ 495,210

| | |
|---------------------------|-------------------|
| Business-type activities: | |
| The Elms Nursing Home | <u>\$ 123,500</u> |

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF – County), Illinois Municipal Retirement Fund Elected County Officials (IMRF – ECO), and the Sheriff’s Law Enforcement Personnel (SLEP) (also administered by IMRF). The benefits, benefit levels, employee contributions, and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. This report can be obtained on-line at www.imrf.org. The net pension liability for the governmental activities has been liquidated by the IMRF Fund.

Illinois Municipal Retirement Fund – County

Plan Administration

All employees (other than those covered by IMRF-ECO or SLEP) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. The plan is treated as a cost sharing plan by the County and the Macomb/McDonough County Emergency Dispatch Center, Inc. (the Center). Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Plan Membership

At December 31, 2021 (most recent available), IMRF membership consisted of:

| | |
|---------------------------------------------------------------|---------|
| Inactive employees or their beneficiaries | |
| currently receiving benefits | 266 |
| Inactive employees entitled to but not yet receiving benefits | 355 |
| Active employees | 220 |
| TOTAL | 841 |

The IMRF data included in the table above includes membership of both the County and the Center.

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the year ended November 30, 2022 was 6.02% of covered payroll.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – County (Continued)

Actuarial Assumptions

The County’s net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability (asset) used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

| | |
|--------------------------|-------------------|
| Actuarial valuation date | December 31, 2021 |
| Actuarial cost method | Entry-age normal |
| Assumptions | |
| Inflation | 2.25% |
| Salary increases | 2.85% to 13.75% |
| Interest rate | 7.25% |
| Asset valuation method | Fair Value |

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contributions rates and the member rate. Based on those assumptions, the IMRF’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – County (Continued)

Changes in the Net Pension Liability (asset)

| | (a) Total Pension Liability | (b) Plan Fiduciary Net Position | (a) - (b) Net Pension Liability (asset) |
|---------------------------------------------------|-----------------------------------|---------------------------------------|-----------------------------------------------|
| Balances at January 1, 2021 | \$ 60,082,387 | \$ 62,788,045 | \$ (2,705,858) |
| Changes for the period: | | | |
| Service cost | 903,950 | - | 903,950 |
| Interest | 4,275,067 | - | 4,275,067 |
| Difference between expected and actual experience | 1,363,082 | - | 1,363,082 |
| Changes in assumptions | - | - | - |
| Employer contributions | - | 1,177,024 | (1,177,024) |
| Employee contributions | - | 606,413 | (606,413) |
| Net investment income | - | 10,323,361 | (10,323,361) |
| Benefit payments and refunds | (3,238,618) | (3,290,695) | 52,077 |
| Other (net transfer) | - | 1,584,895 | (1,584,895) |
| Net changes | 3,303,481 | 10,400,098 | (7,097,517) |
| BALANCES AT | | | |
| DECEMBER 31, 2021 | \$ 63,385,868 | \$ 73,189,043 | \$ (9,803,375) |

The table presented on the previous page includes amounts for both the County and the Center. The County's proportionate share of the employer contributions and the net pension liability (asset) at December 31, 2021 was \$1,105,526 and \$(9,204,828) respectively. The Center's proportionate share of the employer contributions and net pension liability (asset) at December 31, 2021 was \$71,498 and \$(598,547), respectively.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2022, the County recognized pension expense (income) of \$(3,280,184). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience | \$ 867,037 | \$ 118,086 |
| Changes in assumption | - | 214,805 |
| Net difference between projected and actual earnings on pension plan investments | - | 7,878,970 |
| Contributions made after measurement date | 874,663 | - |
| TOTAL | \$ 1,741,700 | \$ 8,211,861 |

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – County (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

The deferred outflows presented in the table above include amounts for both the County and the Center. The County’s proportionate share of the deferred outflows of resources and inflows of resources at November 30, 2022 was \$1,635,899 and \$7,713,032, respectively. The Center’s proportionate share of the deferred outflows of resources and inflows of resources at November 30, 2022 was \$105,801 and \$498,829, respectively.

\$874,663 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

| <u>Year ending November 30,</u> | |
|-------------------------------------|------------------------------|
| 2023 | \$ (1,574,045) |
| 2024 | (2,647,465) |
| 2025 | (1,941,725) |
| 2026 | <u>(1,181,589)</u> |
| TOTAL | <u><u>\$ (7,344,824)</u></u> |

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the County calculated using the discount rate of 7.25% as well as what the County’s net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

| | <u>1% Decrease (6.25%)</u> | <u>Current Discount Rate (7.25%)</u> | <u>1% Increase (8.25%)</u> |
|-------------------------------------------|--------------------------------|----------------------------------------------|--------------------------------|
| Net pension liability (asset) – County | \$ (1,938,814) | \$(9,204,828) | \$(14,846,349) |
| Net pension liability(asset) – Center | <u>(125,390)</u> | <u>(598,547)</u> | <u>(960,166)</u> |
| Net pension liability (asset) – Total | <u><u>\$(2,064,204)</u></u> | <u><u>\$(9,803,375)</u></u> | <u><u>\$ (15,806,515)</u></u> |

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – Elected County Officials

Plan Administration

All eligible elected county officials are enrolled in IMRF as participating members with the option of participating in the Elected County Officials plan. The Elected County Officials plan was closed to new members effective August 8, 2011.

Plan Membership

At December 31, 2021 (most recent available), IMRF membership consisted of:

| | |
|---------------------------------------------------------------|-------|
| Inactive employees or their beneficiaries | |
| currently receiving benefits | 4 |
| Inactive employees entitled to but not yet receiving benefits | 1 |
| Active employees | 1 |
| TOTAL | 6 |

Benefits Provided

IMRF ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years, and 5% for each year thereafter to a maximum of 80% at 20 years of service. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 1 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years, and 5% for each year thereafter to a maximum of 80% at 20 years of service.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – Elected County Officials (Continued)

Contributions

Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the year ended November 30, 2022 was 1.26% of covered payroll.

Actuarial Assumptions

The County’s net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

| | |
|--------------------------|-------------------|
| Actuarial valuation date | December 31, 2021 |
| Actuarial cost method | Entry-age normal |
| Assumptions | |
| Inflation | 2.25% |
| Salary increases | 2.85% to 13.75% |
| Interest rate | 7.25% |
| Asset valuation method | Fair Value |

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contributions rates and the member rate. Based on those assumptions, the IMRF’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – Elected County Officials (Continued)

Changes in the Net Pension (Asset) Liability

| | (a) Total Pension Liability | (b) Plan Fiduciary Net Position | (a) - (b) Net Pension (Asset) Liability |
|---------------------------------------------------|--------------------------------------|------------------------------------------|--------------------------------------------------|
| Balances at January 1, 2021 | \$ 907,034 | \$ 1,191,817 | \$ (284,783) |
| Changes for the period: | | | |
| Service cost | 12,398 | - | 12,398 |
| Interest | 65,812 | - | 65,812 |
| Difference between expected and actual experience | (78,471) | - | (78,471) |
| Changes in assumptions | - | - | - |
| Employer contributions | - | 4,441 | (4,441) |
| Employee contributions | - | 6,037 | (6,037) |
| Net investment income | - | 179,652 | (179,652) |
| Benefit payments and refunds | (11,574) | (11,760) | 186 |
| Other (net transfer) | - | 113,313 | (113,313) |
| Net changes | (11,835) | 291,683 | (303,518) |
| BALANCES AT DECEMBER 31, 2021 | \$ 895,199 | \$ 1,483,500 | \$ (588,301) |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2022, the County recognized pension expense (income) of \$(236,639). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following source:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience | \$ - | \$ - |
| Changes in assumption | - | - |
| Net difference between projected and actual earnings on pension plan investments | - | 128,151 |
| Contributions made after measurement date | 505 | - |
| TOTAL | \$ 505 | \$ 128,151 |

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Illinois Municipal Retirement Fund – Elected County Officials (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

\$505 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

| <u>Year ending November 30,</u> | |
|-------------------------------------|----------------------------|
| 2023 | \$ (28,715) |
| 2024 | (48,127) |
| 2025 | (31, 509) |
| 2026 | <u>(19,800)</u> |
| TOTAL | <u>\$ (128,151)</u> |

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension (asset) liability to changes in the discount rate. The table below presents the net pension (asset) liability of the County calculated using the discount rate of 7.25% as well as what the County’s net pension (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

| | <u>1% Decrease (6.25%)</u> | <u>Current Discount Rate (7.25%)</u> | <u>1% Increase (8.25%)</u> |
|-------------------------------|--------------------------------|----------------------------------------------|--------------------------------|
| Net pension (asset) liability | <u>\$ (500,968)</u> | <u>\$ (588,301)</u> | <u>\$ (660,621)</u> |

Sheriff’s Law Enforcement Personnel

Plan Administration

All eligible full-time deputized law enforcement personnel and correctional officers are enrolled in SLEP as participating members.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Sheriff’s Law Enforcement Personnel (Continued)

Plan Membership

At December 31, 2021 (most recent available), Sheriff’s Law Enforcement Personnel (SLEP) membership consisted of:

| | |
|---------------------------------------------------------------|-----------|
| Inactive employees or their beneficiaries | |
| currently receiving benefits | 22 |
| Inactive employees entitled to but not yet receiving benefits | 6 |
| Active employees | 20 |
| TOTAL: | 48 |

Benefits Provided

Sheriff’s Law Enforcement Personnel having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. The pension for participating members who retire between age 50 and 55 will be reduced by ½% for each month under age 55. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS.

Contributions

Participating members are required to contribute 7.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contribution rate for the year ended November 30, 2022 was 10.20% of covered payroll.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Sheriff's Law Enforcement Personnel (Continued)

Actuarial Assumptions

The County's net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

| | |
|--------------------------|-------------------|
| Actuarial valuation date | December 31, 2021 |
| Actuarial cost method | Entry-age normal |
| Assumptions | |
| Inflation | 2.25% |
| Salary increases | 2.85% to 13.75% |
| Interest rate | 7.25% |
| Asset valuation method | Fair Value |

Actuarial Assumptions

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability (asset) was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contributions rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Sheriff's Law Enforcement Personnel (Continued)

Changes in the Net Pension Liability (asset)

| | (a) Total Pension Liability | (b) Plan Fiduciary Net Position | (a) - (b) Net Pension Liability (asset) |
|---------------------------------------------------|--------------------------------------|------------------------------------------|--------------------------------------------------|
| Balances at January 1, 2021 | \$ 9,650,997 | \$ 9,859,403 | \$ (208,406) |
| Changes for the period: | | | |
| Service cost | 165,787 | - | 165,787 |
| Interest | 684,969 | - | 684,969 |
| Difference between expected and actual experience | 158,001 | - | 158,001 |
| Changes in assumptions | - | - | - |
| Employer contributions | - | 175,348 | (175,348) |
| Employee contributions | - | 117,847 | (117,847) |
| Net investment income | - | 1,876,997 | (1,876,997) |
| Benefit payments and refunds | (598,200) | (607,819) | 9,619 |
| Other (net transfer) | - | (1,558,963) | 1,558,963 |
| Net changes | 410,557 | 3,410 | 407,147 |
| BALANCES AT DECEMBER 31, 2021 | \$ 10,061,554 | \$ 9,862,813 | \$ 198,741 |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2022, the County recognized pension expense of \$1,348,087. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following source:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience | \$ 186,222 | \$ 51,907 |
| Changes in assumption | 28,411 | 53,398 |
| Net difference between projected and actual earnings on pension plan investments | - | 1,507,360 |
| Contributions made after measurement date | 97,830 | - |
| TOTAL | \$ 312,463 | \$ 1,612,665 |

5. ILLINOIS MUNICIPAL RETIREMENT FUND – AGENT MULTIPLE EMPLOYER PENSION PLAN (Continued)

Sheriff's Law Enforcement Personnel (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

\$97,830 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

| <u>Year ending November 30,</u> | |
|-------------------------------------|-------------------------------------|
| 2023 | \$ (282,182) |
| 2024 | (575,871) |
| 2025 | (344,139) |
| 2026 | (195,840) |
| 2027 | <u>-</u> |
| TOTAL | <u><u>\$ (1,398,032)</u></u> |

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the County calculated using the discount rate of 7.25% as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

| | <u>1% Decrease (6.25%)</u> | <u>Current Discount Rate (7.25%)</u> | <u>1% Increase (8.25%)</u> |
|-------------------------------|--------------------------------|----------------------------------------------|--------------------------------|
| Net pension liability (asset) | \$ <u>1,447,059</u> | \$ <u>198,741</u> | \$ <u>(809,716)</u> |

6. LONG-TERM DEBT

A. General Obligation Bonds

The General Obligation Limited Bonds, Series 2019A were issued for \$1,020,000 on October 9, 2019 to pay a tort judgement entered against the County. The Series 2019A bonds bear interest at 2.35% to 2.55%. Interest is paid semi-annually on June 1 and December 1 beginning on June 1, 2020. The bonds mature annually beginning on December 1, 2020 through December 1, 2025 in amounts ranging from \$135,000 to \$180,000.

The General Obligation Limited Bonds, Series 2019B were issued for \$815,000 on October 9, 2019 to pay a tort judgement entered against the County. The Series 2019B bear interest at 3.00% to 4.00%. Interest is paid semiannually on June 1 and December 1 beginning on June 1, 2020. The bonds mature annually beginning on December 1, 2025 through December 1, 2029 in amounts ranging from \$5,000 to \$210,000.

| <u>November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|---------------------|
| 2023 | 175,000 | 42,313 | 217,313 |
| 2024 | 180,000 | 38,053 | 218,053 |
| 2025 | 180,000 | 33,598 | 213,598 |
| 2026 | 185,000 | 29,008 | 214,008 |
| 2027 | 195,000 | 26,513 | 221,513 |
| 2028-2030 | <u>615,000</u> | <u>34,706</u> | <u>649,706</u> |
| Total | <u>\$ 1,530,000</u> | <u>\$ 204,189</u> | <u>\$ 1,734,189</u> |

B. Operating Agreements

Office Building

In March 1981, McDonough County entered into a non-cancelable operating agreement with the Macomb Public Building Commission (Building Commission) for the rental of County office space at 130-134 South Lafayette Street, Macomb, Illinois. The agreement called for an initial payment of \$37,000 with annual rental payments of \$20,000 for the years 1981 through 1991. In April 1984, April 1999 and December 2017, the County entered into supplemental agreements with the Building Commission whereby the original agreement was extended from April 1, 1991 until January 31, 2029, with annual rental payments of \$1.

6. LONG-TERM DEBT (Continued)

B. Operating Agreements (Continued)

Office Building (Continued)

Payments are due by November 30 of each year. All insurance on the building and general public liability insurance is to be obtained by the Building Commission. The County is responsible for the maintenance, operations, and safekeeping of the offices. Currently, portions of this building are being rented to third parties. As long as the third-party rent payments, made directly to the Building Commission, exceed the County's required annual payments, the County's payment will be waived by the Building Commission. After all outstanding indebtedness of the Building Commission has been paid in full, the Building Commission agrees to transfer by warranty deed the fee simple title of the building to the County upon the County's request.

Elms and County Jail

On November 1, 1993, the County entered into two noncancelable supplemental agreements with the Macomb Public Building Commission for the lease of The Elms (nursing home facility) and the County jail facility. On October 17, 2018, the County entered into supplemental agreements with the Macomb Public Building Commission for the operation and maintenance of The Elms (nursing home facility) and the County jail facility from January 1, 2019 to January 31, 2029 with annual rental payments of \$100,000 for the nursing home facility and \$250,000 for the County jail facility. Upon execution of the agreements, the County conveyed to the Commission, with provisions for reverter, fee simple title to the premises described in the leases.

The County has provided for the levy and collection of a direct annual tax sufficient to pay the annual payments. The County is responsible for the normal maintenance, operation, and safekeeping of the premises. Upon completion of the agreements, the Building Commission agrees to transfer by warranty deed the fee simple title of both facilities to the County. The following is a schedule by years of minimum future payments due to the Commission under noncancelable operating agreements in effect as of November 30, 2022.

| Year Ending November 30, | The Elms | County Jail | Total |
|-----------------------------|-------------------|---------------------|---------------------|
| 2023 | \$ 100,000 | \$ 250,000 | \$ 350,000 |
| 2024 | 100,000 | 250,000 | 350,000 |
| 2025 | 100,000 | 250,000 | 350,000 |
| 2026 | 100,000 | 250,000 | 350,000 |
| 2027 | 100,000 | 250,000 | 350,000 |
| 2028 to 2029 | <u>200,000</u> | <u>500,000</u> | <u>700,000</u> |
| Total | <u>\$ 700,000</u> | <u>\$ 1,750,000</u> | <u>\$ 2,450,000</u> |

6. LONG-TERM DEBT (Continued)

C. Installment Purchase Agreements

Equipment Agreements

During the fiscal year ended November 30, 2021, the County entered into a financed purchase agreement with RK Dixon Co. for two copiers at \$30,581. The agreement calls for monthly payments of \$510 commencing June 1, 2021. Current year rental costs totaled \$3,058. The final payments are due in 2026. The financed asset and related purchase obligation are accounted for as business-type activities. The asset under the financed purchase agreement net of depreciation totaled \$28,032 at November 30, 2022.

Following is a schedule of minimum future rental payments as of November 30, 2022 for the above financed purchase agreement:

| <u>November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|------------------|-----------------|------------------|
| 2023 | 6,116 | - | 6,116 |
| 2024 | 6,116 | - | 6,116 |
| 2025 | 6,116 | - | 6,116 |
| 2026 | <u>2,840</u> | <u>-</u> | <u>2,840</u> |
| Total | <u>\$ 21,188</u> | <u>\$ -</u> | <u>\$ 21,188</u> |

D. Changes in Long-Term Debt

Long-term liability activity for the year ended November 30, 2022 was as follows:

| | <u>Balances</u> | | | <u>Balances</u> | <u>Due Within</u> |
|-----------------------------------------------|---------------------|-------------------|-------------------|---------------------|-------------------|
| | <u>December 1</u> | <u>Additions</u> | <u>Reductions</u> | <u>November 30</u> | <u>One Year</u> |
| Governmental Activities: | | | | | |
| Compensated absences payable | | | | | |
| | \$ 361,564 | \$ 383,646 | \$ 356,359 | \$ 388,851 | \$ 283,449 |
| G.O. bonds | 1,700,000 | - | 170,000 | 1,530,000 | 175,000 |
| Amortized bond premium | 43,251 | - | 5,406 | 37,845 | 5,406 |
| Total OPEB liability | 881,080 | - | 107,049 | 774,031 | 59,520 |
| Net pension liability | <u>-</u> | <u>198,741</u> | <u>-</u> | <u>198,741</u> | <u>-</u> |
| Governmental activity - long-term liabilities | <u>\$ 2,985,895</u> | <u>\$ 582,387</u> | <u>\$ 638,814</u> | <u>\$ 2,929,468</u> | <u>\$ 523,375</u> |

6. LONG-TERM DEBT (Continued)

D. Changes in Long-Term Debt (Continued)

Long-term liability activity for the year ended November 30, 2022 was as follows:
 (Continued)

| | Balances | | | | Balances | Due Within |
|------------------------------------------------|-------------------|-------------------|-------------------|--|--------------------|-------------------|
| | <u>December 1</u> | <u>Additions</u> | <u>Reductions</u> | | <u>November 30</u> | <u>One Year</u> |
| Business-type activities: | | | | | | |
| Total OPEB liability | \$ 162,770 | \$ 20,406 | \$ - | | \$ 183,176 | \$ 8,699 |
| Financed purchase agreement | 27,522 | - | 6,335 | | 21,187 | 6,116 |
| Compensated absences payable | <u>164,081</u> | <u>181,916</u> | <u>159,870</u> | | <u>186,127</u> | <u>116,628</u> |
| Business-type activity - long-term liabilities | <u>\$ 354,373</u> | <u>\$ 206,322</u> | <u>\$ 166,205</u> | | <u>\$ 390,490</u> | <u>\$ 131,443</u> |

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for internal service funds are included as part of the above totals for governmental activities. Also, for governmental activities, compensated absences and the net pension liability are generally liquidated by the General Fund, or the fund where the employee is paid their payroll on a regular basis. The total OPEB liability is generally liquidated by the Self Insurance Fund.

7. STATUTORY DEBT MARGIN

A schedule indicating the statutory debt margin computation follows:

| | |
|-----------------------------------------------------------------|-----------------------|
| 2022 Assessed valuation | <u>\$ 498,792,848</u> |
| Statutory debt limitation (2.875 percent of assessed valuation) | \$ 14,340,294 |
| Debt outstanding at November 30, 2022 | <u>1,530,000</u> |
| Statutory debt margin, November 30, 2022 | <u>\$ 12,810,294</u> |

8. INTERFUND TRANSACTIONS

Interfund receivable and payable balances at November 30, 2022 consist of:

| | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|-------------------------------------|----------------------------------|-------------------------------|
| General Funds: | | |
| Illinois Municipal Retirement Fund | \$ - | \$ 2,692 |
| Internal Service Funds | 6,853 | - |
| Custodial Funds | 26,173 | - |
| Nonmajor Governmental Funds | <u>2,385</u> | <u>2,577</u> |
| | <u>35,411</u> | <u>5,269</u> |
| Illinois Municipal Retirement Fund: | | |
| General Fund | <u>2,692</u> | - |
| | <u>2,692</u> | - |
| Township Motor Fuel Tax Fund: | | |
| Nonmajor Governmental Funds | - | <u>231,554</u> |
| | - | <u>231,554</u> |
| County Health Fund: | | |
| Internal Service Funds | - | 14,736 |
| Nonmajor Governmental Funds | <u>9,950</u> | <u>2,088</u> |
| | <u>9,950</u> | <u>16,824</u> |
| The Elms: | | |
| Internal Service Funds | - | <u>8,470</u> |
| | - | <u>8,470</u> |
| Internal Service Funds: | | |
| General Fund | - | 6,853 |
| County Health Fund | 14,736 | - |
| The Elms | 8,470 | - |
| Nonmajor Governmental Funds | <u>33,241</u> | <u>7,688</u> |
| | <u>56,447</u> | <u>14,541</u> |
| Custodial Funds: | | |
| General Fund | - | 26,173 |
| Nonmajor Governmental Funds | - | <u>11,862</u> |
| | - | <u>38,035</u> |

8. INTERFUND TRANSACTIONS (Continued)

Interfund receivable and payable balances at November 30, 2022 consist of: (Continued)

| | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|------------------------------------------|----------------------------------|-------------------------------|
| Nonmajor Governmental Funds: | | |
| General Fund | \$ 2,577 | \$ 2,385 |
| County Health Funds | 2,088 | 9,950 |
| Township Motor Fuel Fund | 231,554 | - |
| Internal Service Funds | 7,688 | 33,241 |
| Custodial Funds | 11,862 | - |
| Nonmajor Governmental Funds | <u>132,504</u> | <u>132,504</u> |
| | <u>388,273</u> | <u>178,080</u> |
| Total Interfund Receivables/Payables | <u>\$ 492,773</u> | <u>\$ 492,773</u> |

Advances from/to other funds at November 30, 2022 consist of:

| | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|------------------------------------------|----------------------------------|-------------------------------|
| General Fund: | | |
| Public Safety Sales Tax Fund | <u>\$ -</u> | <u>\$ 90,681</u> |
| Public Safety Sales Tax Fund | | |
| General Fund | <u>90,681</u> | <u>-</u> |
| Total Interfund Receivables/Payables | <u>\$ 90,681</u> | <u>\$ 90,681</u> |

The purposes of the interfund advance receivable and payable balances are as follows:

- \$90,681 remaining advance from the Public Safety Sales Tax fund to the General fund to cover general County expenses. Repayment is not expected within one year.

Interfund transfers during fiscal year ending November 30, 2022 consist of:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|-------------------------------------|---------------------|----------------------|
| General Funds: | | |
| Internal Service funds | <u>\$ 1,088</u> | <u>\$ -</u> |
| Illinois Municipal Retirement Fund: | | |
| Nonmajor Governmental Funds | <u>6,873</u> | <u>-</u> |
| County Health Fund: | | |
| Nonmajor Governmental Funds | <u>6,373</u> | <u>-</u> |
| Township Motor Fuel Tax Fund: | | |
| Nonmajor Governmental Funds | <u>-</u> | <u>182,375</u> |
| Internal Service Funds: | | |
| General Fund | <u>-</u> | <u>1,088</u> |

8. INTERFUND TRANSACTIONS (Continued)

Interfund transfers during fiscal year ending November 30, 2022 consist of: (Continued)

| | | | | |
|---------------------------------------|----|-------------------|----|-------------------|
| Nonmajor Governmental Funds: | | | | |
| Illinois Municipal Retirement Fund | \$ | - | \$ | 6,873 |
| Nonmajor Governmental Funds | | <u>949,513</u> | | <u>773,511</u> |
| Total Nonmajor Governmental Funds | | 949,513 | | 780,384 |
| Total interfund transfers | | <u>\$ 963,847</u> | | <u>\$ 963,847</u> |

The purposes of the significant interfund transfers are as follows:

- \$949,513 transferred between the Nonmajor governmental funds. This amount relates to a) transfers of \$418,171 to the County Highway fund to repay roadway maintenance expenditures, b) transfers of \$310,789 to the Equipment Replacement fund for replacement of equipment and vehicles on a scheduled basis, c) transfer of \$15,000 to the Arrestee's Medical Cost fund to fund the medical costs of arrestees, d) Transfer of \$76,083 to the GIS fund from the county clerk, e) \$129,469 transferred to various funds from the circuit clerk. These transfers will not be repaid.

9. RELATED ORGANIZATIONS, JOINTLY GOVERNED ORGANIZATIONS, AND JOINT VENTURES

A. Related Organizations

The County's officials are responsible for appointing members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The other organizations include various Cemetery Associations and Boards of Trustees of Fire Protection Districts in the County, the McDonough County Housing Authority, and McDonough District Hospital.

B. Jointly Governed Organizations

The County, in conjunction with the City of Macomb, Illinois created the Macomb Public Building Commission under the Public Building Commission Act. The Commission's board is composed of three members appointed by the City Council and two members appointed by the County Board. The County is involved as lessee in operating leases with the Commission as lessor as described in the preceding footnotes for leases payable. As of the fiscal year ending November 30, 2022, the Macomb Public Building Commission has cash and investment balances of \$1,051,636 maintained in the County's Operating & Maintenance Account to fund future maintenance projects.

9. RELATED ORGANIZATIONS, JOINTLY GOVERNED ORGANIZATIONS, AND JOINT VENTURES (Continued)

C. Joint Ventures

The County is a participant with the City of Macomb, Illinois and the McDonough-Schuyler County Emergency Telephone System Board (ETSB) in a joint venture to operate a 911 emergency services communication and dispatch enterprise. The Macomb/McDonough Emergency Dispatch Center, Inc., a not-for-profit corporation, was created for that purpose. The corporation is governed by a six-member board composed of 1) the County Board Chairman or a County board member designated by the Chairman, 2) the County Sheriff or a designated full-time employee of the Sheriff's Department, 3) the City Mayor, 4) the City Police Chief, 5) the ETSB Chairman, and 6) the ETSB Secretary. The County, the City, and the ETSB each contributed various property, equipment, services, and/or funds for initial relocation and occupancy costs to the corporation. The County, the City, and the ETSB are each obligated by an intergovernmental cooperation agreement to pay one-third (1/3) of the costs of the corporation for wages, employee benefits, and normal office supplies.

The ETSB's liability for operating costs during any fiscal year of the corporation is limited to a cap amount determined by the County, the City, and the ETSB. The County and the City share equally the amount of costs in excess of the determined cap of the ETSB's share of costs. The ETSB contributes to the corporation annually an amount sufficient to pay the entire cost of equipment installation, operation, maintenance, repair and replacement, employee training, and telephone line charges.

The Center's fiscal year end is November 30. Separate audited financial statements are available through the Macomb/McDonough County Emergency Dispatch Center, Inc. Summarized financial information of the Center as of and for the year ended November 30, 2022, follows:

Statement of Net Position Information

| | |
|---------------------------------------------------------------|---------------------|
| Assets and deferred outflows of resources: | |
| Current assets | \$ 521,554 |
| Property and equipment, net | 55,810 |
| Net pension asset | 609,591 |
| Deferred outflows of resources | <u>129,963</u> |
| Total assets | <u>\$ 1,316,918</u> |
| Liabilities, deferred inflows of resources, and net position: | |
| Liabilities | \$ 79,712 |
| Deferred inflows of resources | 516,801 |
| Net position | <u>720,405</u> |
| Total liabilities and net position | <u>\$ 1,316,918</u> |

9. RELATED ORGANIZATIONS, JOINTLY GOVERNED ORGANIZATIONS, AND JOINT VENTURES (Continued)

C. Joint Ventures (Continued)

Statement of Activities Information

| | |
|--------------------------|-----------------------|
| Operating revenue | \$ 1,305,739 |
| Operating expenses | <u>981,118</u> |
| Operating net gain | <u>324,621</u> |
| Nonoperating revenue | <u>1,209</u> |
| Change in net position | 325,830 |
| Net position, beginning | <u>394,575</u> |
| Net position, ending | <u>\$ 720,405</u> |

The County is a participant with Mercer County, Illinois and Warren County, Illinois in an intergovernmental agreement to jointly establish a regional solid waste management organization for the purpose of implementation of a regional solid waste management plan. The Tri-County Resource and Waste Management Council was created for that purpose. The Council is made up of equal representation from each county. Each county shall contribute funds for the preparation of the three-county Solid Waste Plan based on each county's population as a proportion of the total population of the three counties based upon the 1990 Census of Population as published by the United States Department of Commerce. The Council's fiscal year end is November 30. Separate audited financial statements are not available.

10. RISK MANAGEMENT

A. General and Professional Liability, Property, Errors, and Omissions

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; health claims of employees; and natural disasters. The County purchases commercial insurance for all risks of loss, excluding group health care coverage and workers' compensation, which are described below. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Workers' Compensation

The County insures its risk of loss for employee injuries under workers' compensation laws by participating in the Illinois Public Risk Fund (IPRF) a public entity risk pool currently operating as a common risk management program for a number of Illinois counties. The County pays an annual "premium" to IPRF for its coverage. Annual audits of the County's payroll, workers' compensation claims, and employee job classifications are performed by IPRF.

10. RISK MANAGEMENT (Continued)

C. Group Health Plan

Beginning July 1, 2001, the County uses an internal service fund to account for and finance its uninsured risks of loss related to its self-funded health insurance plan. Under this plan, the County is self-insured for the first \$90,000 of covered charges per individual per year. Commercial insurance is carried for amounts in excess of self-insured amounts. The County also maintains aggregate stop loss coverage with a maximum reimbursement of \$1,000,000. Changes in claims liability for the self-funded health insurance plan in fiscal years 2021 and 2022 are as follows:

| | <u>2022</u> | <u>2021</u> |
|-------------------------------|--------------------------|--------------------------|
| Balance at beginning of year | \$ 140,934 | \$ 272,259 |
| Claims incurred | 2,774,297 | 2,072,361 |
| Claims paid | <u>2,750,000</u> | <u>2,485,554</u> |
| Balance at end of year | <u>\$ 165,231</u> | <u>\$ 140,934</u> |

11. ADMINISTRATION AGREEMENT

The County entered into an administration agreement for its self-funded health plan with Mutual Medical Plans, Inc. This agreement was extended for a three-year term beginning December 1, 2018 through November 30, 2022, and fees for services during fiscal year 2019 under this agreement were assessed at \$27 per participant per month. Fees paid to Mutual Medical for administrative, clerical, and consulting services in fiscal year 2022 were \$110,460.

12. CONDUIT DEBT

In June 2008, the County issued Capital Improvement Revenue Bonds, Series 2008 to provide financial assistance to a private-sector entity for the acquisition, construction, and installation of fixtures and equipment deemed to be in the public interest. In November 2012, the County issued Capital Improvement and Refunding Revenue Bonds, Series 2012 to refinance the Capital Improvement Revenue Bonds, Series 2008 and to finance the acquisition, construction, and installation of tuck pointing, a front entrance canopy, and a community center and therapy expansion project. The bonds are secured by the property financed and owned by the private-sector entity and are payable solely from payments received on the underlying mortgage loan. As of November 30, 2022, the principal amount payable under these bonds was \$5,046,142. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

13. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the County provides post-employment health care and life insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The plan is treated as a cost sharing plan by the County and the Macomb/McDonough County Emergency Dispatch Center, Inc. (the Center). The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report.

Benefits Provided

The County provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. Retirees pay 100% of the premium. To be eligible for benefits, an employee must qualify for retirement under the County's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer, and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the County's insurance provider.

Membership

At December 1, 2021 (census date) membership consisted of:

| | |
|------------------------------------------------------------|-----------------------|
| Retirees and beneficiaries currently receiving benefits | 19 |
| Terminated entitled to benefits but not yet receiving them | - |
| Active employees | <u>240</u> |
| TOTAL | <u><u>259</u></u> |

The OPEB data included in the table above includes membership of both the County and the Center.

13. OTHER POST-EMPLOYMENT BENEFITS (Continued)

| <u>Changes in the Total OPEB Liability</u> | <u>Total OPEB Liability</u> |
|---------------------------------------------------|-------------------------------------|
| BALANCES AT DECEMBER 1, 2021 | \$ 1,074,494 |
| Changes for the period | |
| Service cost | 92,036 |
| Interest | 25,380 |
| Difference between expected and actual experience | (32,495) |
| Changes in benefit terms | - |
| Changes in assumptions | (97,311) |
| Benefit payments | <u>(57,153)</u> |
| Net changes | <u>(69,543)</u> |
| BALANCES AT NOVEMBER 30, 2022 | <u>\$ 1,004,951</u> |

Total OPEB Liability and Actuarial Assumptions

The County's total OPEB liability of \$1,004,951 was measured as of November 30, 2022 and was determined by an actuarial valuation as of that November 30, 2021 using the following actuarial assumptions and other inputs.

| | |
|-----------------------------|---------------------------------------------------------------------------|
| Actuarial cost method | Entry-age normal level percent of salary |
| Assumptions | |
| Inflation | 2.75% |
| Salary increases | 3.25% for general wage inflation plus merit and productivity increases |
| Discount rate | 4.19% (2.23% FY 2021) |
| Healthcare cost trend rates | 4.50% to 7.50% |
| Asset valuation method | N/A |

Public safety employees that suffer a catastrophic injury or killed in the line of duty may receive 100% County paid lifetime coverage for the employee, their spouse, and each dependent child under the Public Safety Employee Benefits Act.

The discount rate was based on the index rate of 4.19% (2.23% in FY 2021) for tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher at November 30, 2022.

Mortality rates were based on the SOA Pub-2010 General Headcount Weighted Mortality Table fully generation using Scale MP-2020.

13. OTHER POST-EMPLOYMENT BENEFITS (Continued)

The table presented includes amounts for both the County and the Center. The County's proportionate share of the total OPEB liability at November 30, 2022 was \$957,207 and the Center's proportionate share was \$47,744.

Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate. The table below presents the total OPEB liability of the County calculated using the discount rate of 4.19% as well as what the County total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.19%) and 1 percentage point higher (5.19%) than the current rate:

| | 1% Decrease (3.19%) | Current Discount Rate (4.19%) | 1% Increase (5.19%) |
|-------------------------------|------------------------|-------------------------------------|------------------------|
| Total OPEB liability (County) | \$ 1,030,680 | \$ 957,207 | \$ 889,274 |
| Total OPEB liability (Center) | 51,409 | 47,744 | 44,356 |
| Total OPEB liability (Total) | \$ 1,082,089 | \$ 1,004,951 | \$ 933,630 |

The table below presents the total OPEB liability of the County calculated using the healthcare rate of 4.50% to 7.50% as well as what the County total OPEB liability would be if it were calculated using a rate 1 percentage point lower (3.50% to 6.50%) or 1 percentage point higher (5.50% to 8.50%) than the current rate:

| | 1% Decrease (3.50% to 6.50%) | Current Healthcare Rate (4.50% to 7.50%) | 1% Increase (5.50% to 8.500%) |
|-------------------------------|------------------------------------|---------------------------------------------------|-------------------------------------|
| Total OPEB liability (County) | \$ 863,556 | \$ 957,207 | \$ 1,067,028 |
| Total OPEB liability (Center) | 43,073 | 47,744 | 53,222 |
| Total OPEB liability (Total) | \$ 906,629 | \$ 1,004,951 | \$ 1,120,250 |

13. OTHER POST-EMPLOYMENT BENEFITS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2022, the County recognized OPEB expense of \$10,715. The County's proportionate share of the OPEB expense was \$7,043 and the Center's proportionate share was \$3,672. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---------------------------------------------------|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience | \$ - | \$ 193,266 |
| Changes in assumption | <u>106,733</u> | <u>110,739</u> |
| TOTAL | <u>\$ 106,733</u> | <u>\$ 304,005</u> |

The deferred outflows presented in the table above include amounts for both the County and the Center. The County's proportionate share of the deferred inflows of resources at November 30, 2022 was \$286,033 and the Center's proportionate share of the deferred inflows of resources at November 30, 2022 was \$17,972. The County's proportionate share of the deferred outflows of resources at November 30, 2022 was \$82,569 and the Center's proportionate share of the deferred inflows of resources at November 30, 2022 was \$24,164.

Amounts reported as deferred outflows and deferred inflows of resources will be recognized as OPEB expense as follows:

| <u>Year ending November 30,</u> | |
|-------------------------------------|-------------------------|
| 2023 | \$ (45,402) |
| 2024 | (45,402) |
| 2025 | (45,400) |
| 2026 | (14,857) |
| 2027 | (27,669) |
| Thereafter | <u>(18,542)</u> |
| TOTAL | <u>\$ (197,272)</u> |

14. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the County's lessor activity is as follows:

The County entered into a lease arrangement on March 1, 2022 to lease farmland. Payments of \$49,320 are due to the County in annual installments through February 28, 2025. The lease arrangement maintains an interest rate of 0.52%. During the fiscal year, the County collected \$49,320, of which \$48,742 reduced the lease receivable and \$578 was interest and recognized a \$36,713 reduction in the related deferred inflow of resources. The lease receivable and offsetting deferred inflow of resources for this agreement is \$98,113 and \$110,141, respectively, as of November 30, 2022

15. MCDONOUGH-SCHUYLER COUNTY EMERGENCY TELEPHONE SYSTEM BOARD

Summary of Significant Accounting Policies

The financial statements of the McDonough-Schuyler County Emergency Telephone System Board (ETSB) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting-body for establishing governmental accounting and financial reporting principles. The following is a brief summary of the accounting policies followed by the ETSB:

- 1) The records of the ETSB are maintained as a single fund and the financial statements have been prepared on the accrual basis of accounting and the economic resources measurement focus.
- 2) Cash and cash equivalents include deposits at financial institutions and certificates of deposits with an original maturity of three months or less when purchased.
- 3) Accounts receivable are reported net of allowance for doubtful accounts.

Net position includes restrictions of net position reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted net position result from enabling legislation adopted by the ETSB. Cash and investments.

Cash

The ETSB does not have a separate investment policy but does follow the County investment policy. The County has adopted an investment policy to invest in instruments allowed by the Illinois Compiled Statutes.

15. MCDONOUGH-SCHUYLER COUNTY EMERGENCY TELEPHONE SYSTEM BOARD

Cash (Continued)

Custodial credit risk is the risk that in the event of a bank failure, the ETSB's deposits may not be returned to it. To guard against credit risk for deposits with financial institutions the County's investment policy requires all deposits with financial institutions in excess of federal depository insurance be collateralized at 100% of market value of principal and accrued interest, with collateral held by an independent third party in the name of the County with whom the Treasurer has a custodial agreement.

Investments

At November 30, 2022, the ETSB had the following investments:

| | |
|-------------------------|---------------------|
| Investments: | |
| Certificates of deposit | \$ <u>1,000,000</u> |
| Total investments | \$ <u>1,000,000</u> |

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by limiting its investments to the top ratings issued by nationally recognized statistical rating organizations.

For an investment, custodial risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County limits its exposure to custodial credit risk by utilizing independent third-party institutions, selected by the County, to act as custodian for its securities and collateral.

Concentration of credit risk – The County places no limit on the amount the County may invest in any one issuer.

REQUIRED SUPPLEMENTARY INFORMATION

MCDONOUGH COUNTY, ILLINOIS

SCHEDULES OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

Last Eight Fiscal Years

| FISCAL YEAR ENDING NOVEMBER 30, | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------------------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Actuarially determined contribution | \$ 644,639 | \$ 1,122,080 | \$ 1,101,362 | \$ 890,274 | \$ 1,058,415 | \$ 1,039,959 | \$ 1,030,631 | \$ 1,019,089 |
| Contributions in relation to the actuarially determined contribution | 644,639 | 1,122,080 | 1,101,362 | 890,274 | 1,058,415 | 1,039,959 | 1,030,631 | 1,019,089 |
| CONTRIBUTION DEFICIENCY (EXCESS) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 10,715,525 | \$ 9,979,519 | \$ 9,481,311 | \$ 9,408,048 | \$ 9,345,442 | \$ 9,414,962 | \$ 9,214,036 | \$ 9,074,147 |
| Contributions as a percentage of covered payroll | 6.02% | 11.24% | 11.62% | 9.46% | 11.33% | 11.05% | 11.19% | 11.23% |

Notes to Required Supplementary Information:

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percent of payroll, closed and the amortization period was 22 years; the asset valuation method was 5-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

See accompanying Independent Auditor's Report.

MCDONOUGH COUNTY, ILLINOIS

SCHEDULES OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

Last Eight Fiscal Years

| <u>FISCAL YEAR ENDING NOVEMBER 30,</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|-------------------------------------------------------------------------|-------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially determined contribution | \$ 838 | \$ 5,246 | \$ 14,715 | \$ 12,424 | \$ 11,660 | \$ 12,904 | \$ 12,296 | \$ 13,730 |
| Contributions in relation to the actuarially determined contribution | <u>838</u> | <u>5,246</u> | <u>14,715</u> | <u>12,424</u> | <u>11,660</u> | <u>12,904</u> | <u>12,296</u> | <u>13,730</u> |
| CONTRIBUTION DEFICIENCY (EXCESS) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 66,575 | \$ 64,826 | \$ 63,126 | \$ 62,985 | \$ 61,340 | \$ 60,265 | \$ 59,211 | \$ 58,177 |
| Contributions as a percentage of covered payroll | 1.26% | 8.09% | 23.31% | 19.73% | 19.01% | 21.41% | 20.77% | 23.60% |

Notes to Required Supplementary Information:

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percent of payroll, closed and the amortization period was 22 years; the asset valuation method was 5-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

See accompanying Independent Auditor's Report.

MCDONOUGH COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SHERIFF'S LAW ENFORCEMENT PERSONNEL

Last Eight Fiscal Years

| FISCAL YEAR ENDING NOVEMBER 30, | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------------------------------------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Actuarially determined contribution | \$ 113,041 | \$ 166,768 | \$ 194,383 | \$ 157,379 | \$ 180,754 | \$ 181,547 | \$ 159,502 | \$ 168,699 |
| Contributions in relation to the actuarially determined contribution | 113,041 | 166,768 | 194,383 | 157,379 | 180,754 | 181,547 | 159,502 | 168,699 |
| CONTRIBUTION DEFICIENCY (EXCESS) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$1,108,530 | \$ 1,101,344 | \$ 997,337 | \$ 993,655 | \$ 988,569 | \$ 933,538 | \$ 801,316 | \$ 846,280 |
| Contributions as a percentage of covered payroll | 10.20% | 15.14% | 19.49% | 15.84% | 18.28% | 19.45% | 19.91% | 19.93% |

Notes to Required Supplementary Information:

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percent of payroll, closed and the amortization period was 22 years; the asset valuation method was 5-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

See accompanying Independent Auditor's Report.

MCDONOUGH COUNTY, ILLINOIS

SCHEDULE OF THE COUNTY'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

Last Eight Years

| <u>MEASUREMENT DATE DECEMBER 31,</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|------------------------------------------------------------------------------------------------------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Employer's Proportion of Net Pension Liability (Asset) | 94.10% | 94.14% | 94.14% | 93.70% | 93.85% | 93.98% | 94.06% | 93.97% |
| Employer's Proportionate Share of Net Pension Liability (Asset) | \$ (9,803,375) | \$ (2,538,449) | \$ 2,551,572 | \$ 7,288,923 | \$ 1,151,330 | \$ 5,923,992 | \$ 6,248,752 | \$ 2,987,277 |
| Employer's Covered Payroll | \$ 10,715,525 | \$ 9,355,414 | \$ 8,882,286 | \$ 8,718,918 | \$ 8,832,545 | \$ 8,676,018 | \$ 8,526,779 | \$ 8,182,817 |
| Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | -91.49% | -27.13% | 28.73% | 83.60% | 13.04% | 68.28% | 73.28% | 36.51% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 115.75% | 104.50% | 95.17% | 85.75% | 97.68% | 87.79% | 86.44% | 93.09% |

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

See accompanying Independent Auditor's Report.

MCDONOUGH COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

Last Eight Years

| MEASUREMENT DATE DECEMBER 31, | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| TOTAL PENSION LIABILITY | | | | | | | | |
| Service cost | \$ 12,398 | \$ 12,518 | \$ 14,236 | \$ 13,242 | \$ 16,043 | \$ 15,801 | \$ 15,539 | \$ 16,030 |
| Interest | 65,812 | 64,142 | 66,002 | 61,897 | 57,477 | 54,331 | 51,200 | 47,436 |
| Differences between expected and actual experience | (78,471) | (41,158) | - | (6,725) | (64,922) | (17,535) | (14,547) | (4,634) |
| Changes of assumptions | - | (208) | (95,072) | 23,178 | 60,612 | - | - | 1,769 |
| Benefit payments, including refunds of member contributions | (11,574) | (12,829) | (7,097) | (6,910) | (10,850) | (10,696) | (10,447) | (10,211) |
| Net change in total pension liability | (11,835) | 22,465 | (21,931) | 84,682 | 58,360 | 41,901 | 41,745 | 50,390 |
| Total pension liability - beginning | 907,034 | 884,569 | 906,500 | 821,818 | 763,458 | 721,557 | 679,812 | 629,422 |
| TOTAL PENSION LIABILITY - ENDING | <u>\$ 895,199</u> | <u>\$ 907,034</u> | <u>\$ 884,569</u> | <u>\$ 906,500</u> | <u>\$ 821,818</u> | <u>\$ 763,458</u> | <u>\$ 721,557</u> | <u>\$ 679,812</u> |
| PLAN FIDUCIARY NET POSITION | | | | | | | | |
| Contributions - employer | \$ 4,441 | \$ 14,903 | \$ 12,499 | \$ 11,564 | \$ 12,964 | \$ 12,198 | \$ 13,529 | \$ 16,685 |
| Contributions - member | 6,037 | 5,721 | 4,735 | 5,300 | 5,035 | 4,827 | 5,179 | 4,623 |
| Net investment income | 179,652 | 132,545 | 142,541 | (24,194) | 108,566 | 60,768 | (668) | 43,787 |
| Benefit payments, including refunds of member contributions | (11,760) | (12,935) | (7,097) | (6,945) | (10,933) | (10,765) | (10,461) | (10,211) |
| Other income (expense) | 113,313 | 292 | (935) | (171) | (1,600) | (254) | 614 | (129) |
| Net change in plan fiduciary net position | 291,683 | 140,526 | 151,743 | (14,446) | 114,032 | 66,774 | 8,193 | 54,755 |
| Plan fiduciary net position - beginning | 1,191,817 | 1,051,291 | 899,548 | 913,994 | 799,962 | 733,188 | 724,995 | 670,240 |
| PLAN FIDUCIARY NET POSITION - ENDING | <u>\$1,483,500</u> | <u>\$1,191,817</u> | <u>\$1,051,291</u> | <u>\$899,548</u> | <u>\$913,994</u> | <u>\$799,962</u> | <u>\$733,188</u> | <u>\$724,995</u> |
| EMPLOYER'S NET PENSION (ASSET) LIABILITY | <u>\$ (588,301)</u> | <u>\$ (284,783)</u> | <u>\$ (166,722)</u> | <u>\$ 6,952</u> | <u>\$ (92,176)</u> | <u>\$ (36,504)</u> | <u>\$ (11,631)</u> | <u>\$ (45,183)</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 165.72% | 131.40% | 118.85% | 99.23% | 111.22% | 104.78% | 101.61% | 106.65% |
| Covered payroll | \$ 66,575 | \$ 64,826 | \$ 63,126 | \$ 61,477 | \$ 60,355 | \$ 59,299 | \$ 58,263 | \$ 57,248 |
| Employer's net pension liability (asset) as a percentage of covered payroll | (883.67%) | (439.30%) | (264.11%) | 11.31% | (152.72%) | (61.56%) | (19.96%) | (78.93%) |

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

Year ended December 31, 2020 - Changes in assumptions related to price inflation and salary increases.

Year ended December 31, 2019 - Changes in assumptions related to wage growth, price inflation and salary increases.

Year ended December 31, 2018 - Changes in assumptions related to investment rate of return.

Year ended December 31, 2017 - Changes in assumptions related to price inflation, salary increases, retirement ages, and mortality.

See accompanying Independent Auditor's Report.

MCDONOUGH COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
SHERIFF'S LAW ENFORCEMENT PERSONNEL
Last Eight Years

| MEASUREMENT DATE DECEMBER 31, | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------------------------------------------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| TOTAL PENSION LIABILITY | | | | | | | | |
| Service cost | \$ 165,787 | \$ 178,255 | \$ 181,835 | \$ 168,454 | \$ 150,620 | \$ 147,079 | \$ 156,205 | \$ 159,068 |
| Interest | 684,969 | 668,322 | 658,909 | 629,805 | 621,165 | 600,042 | 574,518 | 534,679 |
| Differences between expected and actual experience | 158,001 | 71,772 | (132,295) | 152,768 | (13,095) | 8,736 | 80,040 | 82,984 |
| Changes of assumptions | - | (87,776) | - | 258,891 | (171,901) | (19,323) | 9,395 | 198,682 |
| Benefit payments, including refunds of member contributions | (598,200) | (591,243) | (562,410) | (488,819) | (472,178) | (483,939) | (444,290) | (433,889) |
| Net change in total pension liability | 410,557 | 239,330 | 146,039 | 721,099 | 114,611 | 252,595 | 375,868 | 541,524 |
| Total pension liability - beginning | 9,650,997 | 9,411,667 | 9,265,628 | 8,544,529 | 8,429,918 | 8,177,323 | 7,801,455 | 7,259,931 |
| TOTAL PENSION LIABILITY - ENDING | <u>\$10,061,554</u> | <u>\$9,650,997</u> | <u>\$9,411,667</u> | <u>\$9,265,628</u> | <u>\$8,544,529</u> | <u>\$8,429,918</u> | <u>\$8,177,323</u> | <u>\$7,801,455</u> |
| PLAN FIDUCIARY NET POSITION | | | | | | | | |
| Contributions - employer | \$ 175,348 | \$ 196,699 | \$ 155,586 | \$ 179,261 | \$ 184,004 | \$ 167,529 | \$ 162,504 | \$ 179,180 |
| Contributions - member | 117,847 | 97,196 | 74,800 | 85,010 | 79,072 | 65,384 | 68,564 | 68,012 |
| Net investment income | 1,876,997 | 1,442,303 | 1,594,687 | (445,921) | 1,216,957 | 602,797 | (6,288) | 429,214 |
| Benefit payments, including refunds of member contributions | (607,819) | (596,111) | (562,410) | (491,287) | (475,777) | (487,039) | (444,886) | (433,889) |
| Other income (expense) | (1,558,963) | 9,717 | 95,666 | (19,365) | (11,974) | (26,972) | (3,273) | (2,946) |
| Net change in plan fiduciary net position | 3,410 | 1,149,804 | 1,358,329 | (692,302) | 992,282 | 321,699 | (223,379) | 239,571 |
| Plan fiduciary net position - beginning | 9,859,403 | 8,709,599 | 7,351,270 | 8,043,572 | 7,051,290 | 6,729,591 | 6,952,970 | 6,713,399 |
| PLAN FIDUCIARY NET POSITION - ENDING | <u>\$ 9,862,813</u> | <u>\$9,859,403</u> | <u>\$8,709,599</u> | <u>\$7,351,270</u> | <u>\$8,043,572</u> | <u>\$7,051,290</u> | <u>\$6,729,591</u> | <u>\$6,952,970</u> |
| EMPLOYER'S NET PENSION LIABILITY (ASSET) | <u>\$ 198,741</u> | <u>\$ (208,406)</u> | <u>\$ 702,068</u> | <u>\$1,914,358</u> | <u>\$ 500,957</u> | <u>\$1,378,628</u> | <u>\$1,447,732</u> | <u>\$ 848,485</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 98.02% | 102.16% | 92.54% | 79.34% | 94.14% | 83.65% | 82.30% | 89.12% |
| Covered payroll | \$ 1,108,530 | \$1,101,344 | \$ 997,337 | \$ 986,036 | \$ 947,983 | \$ 803,305 | \$ 843,222 | \$ 843,641 |
| Employer's net pension liability as a percentage of covered payroll | 17.93% | (18.92%) | 70.39% | 194.15% | 52.84% | 171.62% | 171.69% | 100.57% |

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

Year ended December 31, 2020 - Changes in assumptions related to price inflation and salary increases.

Year ended December 31, 2018 - Changes in assumptions related to the investment rate of return.

Year ended December 31, 2017 - Changes in assumptions related to price inflation, salary increases, retirement ages, and mortality.

Year ended December 31, 2016 - Changes in assumptions related to investment rate of return.

Year ended December 31, 2015 - Changes in assumptions related to investment rate of return.

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYERS PROPORTIONATE SHARE
OF THE TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Five Fiscal Years

| MEASUREMENT DATE NOVEMBER 30, | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| TOTAL OPEB LIABILITY | | | | | |
| Service cost | \$ 92,036 | \$ 94,402 | \$ 69,952 | \$ 60,027 | \$ 91,971 |
| Interest | 25,380 | 24,468 | 32,057 | 40,369 | 39,765 |
| Changes of assumptions | (97,311) | (7,868) | 134,837 | 69,262 | (57,900) |
| Differences between expected and actual experience | (32,495) | (56,001) | (45,196) | (77,505) | (176,990) |
| Benefit payments, including refunds of member contributions | (57,153) | (69,335) | (56,413) | (51,765) | (48,743) |
| Net change in total OPEB liability | (69,543) | (14,334) | 135,237 | 40,388 | (151,897) |
| Total OPEB liability - beginning | 1,074,494 | 1,088,828 | 953,591 | 913,203 | 1,065,100 |
| TOTAL OPEB LIABILITY - ENDING | <u>\$ 1,004,951</u> | <u>\$ 1,074,494</u> | <u>\$ 1,088,828</u> | <u>\$ 953,591</u> | <u>\$ 913,203</u> |
| Covered employee payroll | \$ 11,890,630 | \$ 11,145,689 | \$ 10,541,774 | \$ 10,464,688 | \$ 10,395,351 |
| Employer's net pension liability as a percentage of covered payroll | 8.45% | 9.64% | 10.33% | 9.11% | 8.78% |

These schedules are intended to present information for a ten-year period. As updated information becomes available, additional years will be presented.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

November 30, 2022 - There were changes in assumptions related to the discount rate and health care trend rates.

November 30, 2021 - There were changes in assumptions related to the discount rate and health care trend rates.

November 30, 2020 - There were changes in assumptions related to the discount rate and mortality rate.

November 30, 2019 - There were changes in assumptions related to the discount rate.

November 30, 2018 - There were changes in assumptions related to the discount rate and health care trend rate. In addition, turnover, retirement, and disability rate assumptions were changed to those in the most recent IMRF actuarial valuation reports. Mortality tables were updated to the SOA RPH-2018 Total Dataset Mortality Table fully generational using Scale MP-2018.

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | Original Budget | Amended Budget | Actual |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------|
| REVENUES | | | |
| Property taxes | \$ 1,334,500 | \$ 1,334,500 | \$ 1,313,313 |
| State of Illinois: | | | |
| Local use tax | 240,000 | 240,000 | 407,067 |
| Sales tax | 775,000 | 775,000 | 1,049,499 |
| Income tax | 650,000 | 650,000 | 1,012,521 |
| Personal property replacement taxes | 240,000 | 240,000 | 734,931 |
| State grants and expenditure reimbursements | 345,700 | 350,830 | 404,134 |
| Federal revenue | 15,000 | (3,297) | 42,972 |
| Fees for services and materials | 878,300 | 878,300 | 1,060,391 |
| Investment income | 10,000 | 10,000 | 18,415 |
| Other | 126,500 | 126,500 | 266,545 |
| Total revenues | <u>4,615,000</u> | <u>4,601,833</u> | <u>6,309,788</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 1,574,412 | 1,514,412 | 1,225,879 |
| Employee benefits | 370,000 | 370,000 | 337,524 |
| Public safety | 1,641,593 | 1,646,049 | 1,665,206 |
| Corrections | 496,700 | 556,700 | 364,949 |
| Judiciary and court related | 1,538,642 | 1,543,792 | 1,456,142 |
| Capital outlay | 20,500 | 21,174 | 20,906 |
| Total expenditures | <u>5,641,847</u> | <u>5,652,127</u> | <u>5,070,606</u> |
| Excess (deficiency) of revenue over expenditures | <u>(1,026,847)</u> | <u>(1,050,294)</u> | <u>1,239,182</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | <u>15,000</u> | <u>15,000</u> | <u>40,666</u> |
| Total other financing sources (uses) | <u>15,000</u> | <u>15,000</u> | <u>40,666</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (1,011,847)</u> | <u>\$ (1,035,294)</u> | <u>1,279,848</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | | <u>(83,858)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | | 1,195,990 |
| SHERIFF FUND - SUBFUND ACTIVITY NOT BUDGETED | | | 5,389 |
| FUND BALANCES, GAAP BASIS, BEGINNING OF YEAR | | | <u>2,287,032</u> |
| FUND BALANCES, GAAP BASIS, END OF YEAR | | | <u>\$ 3,488,411</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
ILLINOIS MUNICIPAL RETIREMENT FUND

Year Ended November 30, 2022

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------|
| REVENUES | | | |
| Property taxes | \$ 1,350,060 | \$ 1,350,060 | \$ 1,345,659 |
| Replacement taxes | 11,860 | 11,860 | 11,861 |
| Investment income | 4,800 | 4,800 | 8,231 |
| Miscellaneous | 300 | 300 | 1,853 |
| | <u>1,367,020</u> | <u>1,367,020</u> | <u>1,367,604</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Employee benefits | 1,575,000 | 1,575,000 | 605,423 |
| | <u>1,575,000</u> | <u>1,575,000</u> | <u>605,423</u> |
| Excess (deficiency) of revenue over expenditures | <u>(207,980)</u> | <u>(207,980)</u> | <u>762,181</u> |
| Other financing sources (uses) | | | |
| Transfers in | - | - | 6,873 |
| | <u>-</u> | <u>-</u> | <u>6,873</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (207,980)</u> | <u>\$ (207,980)</u> | 769,054 |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | | <u>17,412</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | | 786,466 |
| FUND BALANCES, GAAP BASIS, BEGINNING OF YEAR | | | <u>2,513,051</u> |
| FUND BALANCES, GAAP BASIS, END OF YEAR | | | <u>\$ 3,299,517</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
COUNTY HEALTH FUND

Year Ended November 30, 2022

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------|
| REVENUES | | | |
| Property taxes | \$ 337,500 | \$ 337,500 | \$ 336,502 |
| State grant and expenditure reimbursements | - | - | 383,536 |
| Federal revenue | - | - | 786,808 |
| Fees for services and materials | - | - | 244,357 |
| Investment income | - | - | 4,787 |
| Other | - | - | 422,993 |
| | <u>337,500</u> | <u>337,500</u> | <u>2,178,983</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Public health | 337,510 | 337,510 | 1,794,198 |
| Capital outlay | - | - | 21,054 |
| | <u>337,510</u> | <u>337,510</u> | <u>1,815,252</u> |
| Total expenditures | | | |
| Excess (deficiency) of revenue over expenditures | <u>(10)</u> | <u>(10)</u> | <u>363,731</u> |
| Other financing sources (uses) | | | |
| Transfers in | - | - | 6,373 |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>6,373</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (10)</u> | <u>\$ (10)</u> | 370,104 |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | | <u>(129,820)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | | 240,284 |
| FUND BALANCES, GAAP BASIS, BEGINNING OF YEAR | | | <u>1,211,143</u> |
| FUND BALANCES, GAAP BASIS, END OF YEAR | | | <u>\$ 1,451,427</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 AMERICAN RESCUE FUND

Year Ended November 30, 2022

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|-----------------|
| REVENUES | | | |
| Federal revenue | \$ 2,882,691 | \$ 2,882,691 | \$ 172,498 |
| Investment income | - | - | 3,743 |
| Total revenues | <u>2,882,691</u> | <u>2,882,691</u> | <u>176,241</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General Government | 3,000,000 | - | 152,498 |
| Other expenditures | - | - | 20,000 |
| Total expenditures | <u>3,000,000</u> | <u>-</u> | <u>172,498</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (117,309)</u> | <u>\$ 2,882,691</u> | 3,743 |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | | <u>-</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | | 3,743 |
| FUND BALANCES, GAAP BASIS, BEGINNING OF YEAR | | | <u>570</u> |
| FUND BALANCES, GAAP BASIS, END OF YEAR | | | <u>\$ 4,313</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Year Ended November 30, 2022

1. BUDGET AND APPROPRIATIONS

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 55 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds on the cash basis and includes a statement of the revenues collected and expenditures paid of the immediately preceding fiscal year and a projection of the revenues collected and the proposed itemized appropriations for the ensuing fiscal year. A fiscal year budget was not prepared for the Sheriff sub-fund, Insurance Reserve Fund, Public Defender Fund, Child Advocacy Fund, 2019 Bond and Interest Fund, Township Bridge Fund, Township Motor Fuel Tax Fund, Probation Service Fund, Animal Control memorial Fund, Insurance Reserve Fund, Child Advocacy Fund, County Health Fund, Building Rental Fund, Drug Enforcement Fund, Economic Development Revolving Loan Fund, and the County Farm Fund.

Once the County budget has been adopted, no further appropriations shall be made during the year except in the event of an immediate emergency, at which time the County Board by a two-thirds vote may make appropriations in excess of those authorized in the budget. Neither the County Board, nor the agent on its behalf, shall have the power to make any contract, or do any act, which will add to the County expenditures in any year above the amount provided in the budget for that fiscal year. Nothing in the statutes shall deprive the Board of the power to provide for and pay from County funds any charge upon the County imposed by law independent of any action of the Board. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items. During the year, it was deemed necessary for the Board to approve several supplementary appropriations.

2. RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS

The budgetary comparison schedules present comparisons of the budget on a cash basis with actual data on the cash basis. Because accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present basic financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of resultant basis and timing differences in the excess (deficiency) of revenue over expenditures for the year ended November 30, 2022 is presented on each budgetary comparison schedule in the line item titled "Reconciliation to modified accrual basis - net change resulting from recording accounts receivable, payable, and other accrued items."

3. EXCESS OVER BUDGET

Generally accepted accounting principles require disclosure of certain information concerning individual funds (which are presented only in combination on the basic financial statements). Funds with overexpended appropriations during the year are required to be disclosed.

The following budgeted funds had an excess of expenditures over appropriations for the year ended November 30, 2022:

| | <u>Appropriations</u> | <u>Expenditures</u> |
|-----------------------------------|-----------------------|---------------------|
| General Fund | 5,651,847 | \$8,108,612 |
| County Health Fund | - | 1,749,013 |
| Federal Aid Matching Fund | 100,000 | 324,526 |
| Sheriff's DUI Equipment Fund | 5,058 | 5,059 |
| Sheriff's Inmate Commissary Fund | - | 63,487 |
| State's Attorney Restitution Fund | - | 825 |
| Employee Insurance Clearing Fund | 3,000,800 | 3,275,781 |

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

McDONOUGH COUNTY, ILLINOIS

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

November 30, 2022

| | General Corporate | Sheriff | Total General Fund |
|---------------------------------------------------------------------------|------------------------------|------------------|-----------------------------------|
| ASSETS | | | |
| Cash and Cash equivalents | \$ 2,554,280 | \$ 75,819 | \$ 2,630,099 |
| Investments | 700,000 | - | 700,000 |
| Receivables, net: | | | |
| State of Illinois | 318,139 | - | 318,139 |
| Property taxes | 1,351,189 | - | 1,351,189 |
| Other | 8,690 | - | 8,690 |
| Due from other funds | 38,752 | (3,341) | 35,411 |
| Due from component unit | 22,811 | - | 22,811 |
| Inventories | 5,738 | - | 5,738 |
| TOTAL ASSETS | \$ 4,999,599 | \$ 72,478 | \$ 5,072,077 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Accounts payable | \$ 136,218 | \$ - | 136,218 |
| Due to others | - | 309 | 309 |
| Due to other funds | 5,269 | - | 5,269 |
| Advances from other funds | 90,681 | - | 90,681 |
| Total liabilities | 232,168 | 309 | 232,477 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable property taxes | 1,351,189 | - | 1,351,189 |
| Total deferred inflows of resources | 1,351,189 | - | 1,351,189 |
| Total liabilities and deferred inflows of resources | 1,583,357 | 309 | 1,583,666 |
| FUND BALANCES | | | |
| Nonspendable - inventories | 5,738 | - | 5,738 |
| Restricted for public safety | - | 72,169 | 72,169 |
| Unrestricted: | | | |
| Unassigned | 3,410,504 | - | 3,410,504 |
| Total fund balances | 3,416,242 | 72,169 | 3,488,411 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | \$ 4,999,599 | \$ 72,478 | \$ 5,072,077 |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

Year Ended November 30, 2022

| | General Corporate | Sheriff | Total General Fund |
|-----------------------------------------------------|------------------------------|------------------|-----------------------------------|
| REVENUES | | | |
| Property taxes | \$ 1,313,313 | \$ - | \$ 1,313,313 |
| State of Illinois: | | | |
| Local use tax | 247,389 | - | 247,389 |
| Sales tax | 1,066,562 | - | 1,066,562 |
| Cannabis use tax | 159,678 | - | 159,678 |
| Income tax | 1,012,521 | - | 1,012,521 |
| Personal property replacement taxes | 734,931 | - | 734,931 |
| State grants and expenditure reimbursements | 399,119 | 100 | 399,219 |
| Federal revenue | 42,972 | - | 42,972 |
| Fees for services and materials | 1,066,828 | 66,386 | 1,133,214 |
| Investment income | 18,409 | 8 | 18,417 |
| Other | 268,287 | 20,008 | 288,295 |
| Total revenues | <u>6,330,009</u> | <u>86,502</u> | <u>6,416,511</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 1,341,060 | - | 1,341,060 |
| Public safety | 1,820,503 | 41,535 | 1,862,038 |
| Corrections | 389,975 | - | 389,975 |
| Judiciary and court related | 1,601,974 | - | 1,601,974 |
| Capital outlay | 21,173 | - | 21,173 |
| Total expenditures | <u>5,174,685</u> | <u>41,535</u> | <u>5,216,220</u> |
| Excess (deficiency) of revenue over expenditures | <u>1,155,324</u> | <u>44,967</u> | <u>1,200,291</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in (out) | <u>40,666</u> | <u>(39,578)</u> | <u>1,088</u> |
| Total other financing sources (uses) | <u>40,666</u> | <u>(39,578)</u> | <u>1,088</u> |
| NET CHANGE IN FUND BALANCES | 1,195,990 | 5,389 | 1,201,379 |
| FUND BALANCES, BEGINNING OF YEAR | <u>2,220,252</u> | <u>66,780</u> | <u>2,287,032</u> |
| FUND BALANCES, END OF YEAR | <u>\$ 3,416,242</u> | <u>\$ 72,169</u> | <u>\$ 3,488,411</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF CERTAIN REVENUE ITEMS
GENERAL FUND

Year Ended November 30, 2022

FEES FOR SERVICES AND MATERIALS

General Corporate:

| | |
|-----------------------------------|------------------|
| Police contracts - Prairie City | \$ 4,500 |
| Police contracts - Good Hope | 5,400 |
| Maintenance salary reimbursement | 37,260 |
| County Clerk fees | 255,855 |
| Circuit Clerk fines | 610,042 |
| Circuit Clerk fees | 142,436 |
| Industry police protection | 10,800 |
| Sheriff - interstate transfer fee | 353 |
| Total | <u>1,066,830</u> |

Sheriff:

| | |
|---------------------------|----------------|
| Process dockets | 10,061 |
| Foreign service | 657 |
| Board bill - work release | 8,851 |
| Sheriff's sale fees | 93,441 |
| Warrants | 11,856 |
| Impound fees | 31,961 |
| Other | 20,009 |
| Total | <u>176,836</u> |

TOTAL FEES FOR SERVICES AND MATERIALS

\$ 1,243,666

OTHER

General Corporate:

| | |
|------------------------------------|-----------|
| Tax penalties, interest, and costs | \$ 80,771 |
| TIF surplus | 12,441 |
| Landfill host fees | 56,770 |
| Insight franchise fees | 18,739 |
| Miscellaneous | 96,822 |
| Reimburse telephone - other funds | 924 |
| McDonough telephone co-op | 14,262 |

TOTAL OTHER

\$ 280,729

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | <u>Original</u> <u>Appropriations</u> | <u>Amended</u> <u>Appropriations</u> | <u>Expenditures</u> <u>Paid</u> |
|--------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------|
| GENERAL GOVERNMENT | | | |
| County Board: | | | |
| Members per diem | \$ 55,000 | \$ 55,000 | \$ 50,679 |
| Mileage | 10,500 | 10,500 | 8,820 |
| County dues | 2,550 | 2,550 | 1,250 |
| Other | 6,500 | 6,500 | 4,177 |
| | <u>74,550</u> | <u>74,550</u> | <u>64,926</u> |
| County Treasurer: | | | |
| Salary | 61,723 | 61,723 | 61,723 |
| Deputy clerk salaries | 63,161 | 63,161 | 55,545 |
| Office supplies and expense | 11,673 | 11,673 | 8,924 |
| | <u>136,557</u> | <u>136,557</u> | <u>126,192</u> |
| County Clerk: | | | |
| Salary | 41,723 | 41,723 | 41,723 |
| Deputy clerk salaries | 157,739 | 157,739 | 139,870 |
| Office supplies and expense | 7,820 | 7,820 | 7,254 |
| Recording births and deaths | 650 | 650 | 503 |
| | <u>207,932</u> | <u>207,932</u> | <u>189,350</u> |
| Microfilming Department: | | | |
| Salary | 32,461 | 32,461 | 32,461 |
| Supplies | 2,400 | 2,400 | 2,399 |
| | <u>34,861</u> | <u>34,861</u> | <u>34,860</u> |
| Elections: | | | |
| Building and equipment rental | 1,760 | 1,760 | 1,760 |
| Judges | 45,000 | 45,000 | 36,828 |
| Election supplies | 45,000 | 45,000 | 43,179 |
| Printing and publications of ballots | 600 | 600 | 600 |
| Computer equipment | 23,000 | 23,000 | 22,965 |
| Deputy clerk salaries | 35,374 | 35,374 | 34,803 |
| | <u>150,734</u> | <u>150,734</u> | <u>140,135</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | <u>Original</u> <u>Appropriations</u> | <u>Amended</u> <u>Appropriations</u> | <u>Expenditures</u> <u>Paid</u> |
|---------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------|
| GENERAL GOVERNMENT (Continued) | | | |
| Supervisor of Assessments: | | | |
| Salary - Supervisor | \$ 61,723 | \$ 61,723 | \$ 64,505 |
| Deputy clerk salaries | 74,752 | 74,752 | 75,461 |
| Office supplies | 4,080 | 4,080 | 2,123 |
| Mileage, education, and dues | 8,160 | 8,160 | 1,365 |
| Publications | 9,690 | 9,690 | 5,812 |
| Computer support service contract | 3,000 | 3,000 | - |
| | <u>161,405</u> | <u>161,405</u> | <u>149,266</u> |
| Board of Review: | | | |
| Salaries | 18,539 | 18,539 | 18,539 |
| Appraisals and administration | 1,000 | 1,000 | - |
| Mileage, supplies, and meetings | 510 | 510 | 122 |
| | <u>20,049</u> | <u>20,049</u> | <u>18,661</u> |
| Building and Grounds: | | | |
| Maintenance supervisor salary | 52,500 | 52,500 | 54,021 |
| Salaries - maintenance personnel | 70,075 | 70,075 | 61,454 |
| Building supplies | 10,000 | 10,000 | 4,368 |
| Contractual | 28,000 | 28,000 | 17,372 |
| Janitorial supplies | 7,000 | 7,000 | 4,515 |
| Reimbursement expense | 4,800 | 4,800 | 4,500 |
| Telephone and phone repairs | 46,000 | 46,000 | 43,236 |
| Utilities | 70,000 | 70,000 | 56,016 |
| | <u>288,375</u> | <u>288,375</u> | <u>245,482</u> |
| Network Administrator | | | |
| Salary | 65,000 | 65,000 | 30,724 |
| Equipment | 20,000 | 20,000 | 14,270 |
| Miscellaneous | 2,500 | 2,500 | - |
| | <u>87,500</u> | <u>87,500</u> | <u>44,994</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | <u>Original</u> <u>Appropriations</u> | <u>Amended</u> <u>Appropriations</u> | <u>Expenditures</u> <u>Paid</u> |
|-----------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------|
| GENERAL GOVERNMENT (Continued) | | | |
| Regional Office of Superintendent of Educational Service: | | | |
| Allocated portion of joint cost | \$ 72,849 | \$ 72,849 | \$ 72,848 |
| Contingency | 100,000 | 25,000 | - |
| | <u>172,849</u> | <u>97,849</u> | <u>72,848</u> |
| Other: | | | |
| Surety bonds | 3,500 | 3,500 | 2,085 |
| W.I.R.C. dues | 4,200 | 4,200 | 3,917 |
| Postage | 50,000 | 65,000 | 63,892 |
| Training and education | 6,500 | 6,500 | 2,992 |
| Computer service | 65,000 | 65,000 | 56,211 |
| Audits | 94,400 | 94,400 | 2,100 |
| MAIDCO | 6,000 | 6,000 | 5,000 |
| Accounting and consulting services | 10,000 | 10,000 | 2,968 |
| | <u>239,600</u> | <u>254,600</u> | <u>139,165</u> |
| Total General Government | <u>1,574,412</u> | <u>1,514,412</u> | <u>1,225,879</u> |
| EMPLOYEE BENEFITS | <u>370,000</u> | <u>370,000</u> | <u>337,524</u> |
| PUBLIC SAFETY | | | |
| Police Protection - Sheriff: | | | |
| Deputies, Dispatchers, and Jailers' salaries | 1,195,173 | 1,195,173 | 1,174,774 |
| Deputy pay - call-out, court | 8,500 | 8,500 | 9,655 |
| Deputy and Jailer overtime | 115,500 | 116,245 | 116,244 |
| Courthouse security salaries | 102,668 | 102,668 | 101,091 |
| Courthouse security overtime | 8,000 | 8,000 | 7,994 |
| Courthouse security - Bailiff's | 3,000 | 4,825 | 4,501 |
| Courthouse security equipment | 2,500 | 675 | - |
| Courthouse security uniforms | 2,000 | 1,326 | 784 |
| Office supplies | 12,000 | 11,538 | 10,934 |
| Radio repair and maintenance | 22,000 | 22,462 | 15,894 |
| Miscellaneous | 23,000 | 22,255 | 21,127 |
| Monthly access fee | 10,000 | 10,000 | 5,324 |
| | <u>1,504,341</u> | <u>1,503,667</u> | <u>1,468,322</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | <u>Original</u> <u>Appropriations</u> | <u>Amended</u> <u>Appropriations</u> | <u>Expenditures</u> <u>Paid</u> |
|----------------------------------|------------------------------------------|-----------------------------------------|------------------------------------|
| PUBLIC SAFETY (Continued) | | | |
| Civil Defense: | | | |
| Director salary | \$ 15,606 | \$ 15,606 | \$ 15,606 |
| Travel | 2,000 | 2,000 | 1,427 |
| County alarm system | 10,351 | 10,351 | 10,351 |
| ESDA exercise and training | 4,000 | 4,000 | 3,558 |
| Multi hazard mitigation | - | - | 25,874 |
| COVID public assistance | - | - | 44,870 |
| Office supplies | 4,650 | 4,650 | 3,325 |
| Equipment and contractual | 12,830 | 12,830 | 12,616 |
| | <u>49,437</u> | <u>49,437</u> | <u>117,627</u> |
| Coroner: | | | |
| Salary | 39,015 | 39,015 | 39,015 |
| Office supplies and education | 8,300 | 8,173 | 7,569 |
| Transportation | 7,100 | 7,100 | 4,059 |
| Professional services | 16,000 | 16,000 | 13,054 |
| Medical and contractual | 12,000 | 12,000 | 4,903 |
| Coroner's grant expense | - | 5,257 | 5,257 |
| Reimbursable expense | 5,400 | 5,400 | 5,400 |
| | <u>87,815</u> | <u>92,945</u> | <u>79,257</u> |
| Total Public Safety | <u>1,641,593</u> | <u>1,646,049</u> | <u>1,665,206</u> |
| CORRECTIONS | | | |
| Juvenile Probation Officer: | | | |
| Child Care | 150,000 | 210,000 | 124,194 |
| Adult Probation Officer: | | | |
| County share of joint cost | 338,700 | 338,700 | 240,755 |
| Drug Court: | | | |
| Claims | 8,000 | 8,000 | - |
| Total Corrections | <u>496,700</u> | <u>556,700</u> | <u>364,949</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | <u>Original</u> <u>Appropriations</u> | <u>Amended</u> <u>Appropriations</u> | <u>Expenditures</u> <u>Paid</u> |
|---------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------|
| JUDICIARY AND COURT RELATED | | | |
| State's Attorney: | | | |
| Salary | \$ 183,435 | \$ 183,235 | \$ 167,915 |
| Assistants | 146,766 | 146,866 | 146,784 |
| Collection Specialist salary | 16,645 | 16,745 | 16,656 |
| Secretary salaries | 101,095 | 101,095 | 101,088 |
| Investigator | 19,760 | 19,760 | 19,536 |
| Witness fees | 2,000 | 2,000 | 2,000 |
| Office supplies and maintenance | 19,000 | 19,000 | 16,435 |
| Appellate Prosecutor | 15,000 | 15,000 | 14,000 |
| Court ordered medical | 5,000 | 5,000 | 3,484 |
| | <u>508,701</u> | <u>508,701</u> | <u>487,898</u> |
| Courts: | | | |
| Circuit and Associated Judges' salary | 1,500 | 1,500 | 1,257 |
| County share Chief Judge | 4,305 | 4,305 | 8,606 |
| Office supplies and expense | 12,500 | 12,500 | 9,759 |
| Administrative secretary | 33,398 | 33,398 | 34,929 |
| Court appointed attorneys | 131,000 | 131,000 | 118,043 |
| Court appointed transcripts/fees | 4,000 | 4,000 | 1,213 |
| Child protection data court project | 8,665 | 8,665 | 5,368 |
| Translator | 4,500 | 4,500 | 191 |
| | <u>199,868</u> | <u>199,868</u> | <u>179,366</u> |
| Public Defender: | | | |
| Public Defender | 165,091 | 165,091 | 151,124 |
| Office Manager | 56,358 | 56,358 | 56,358 |
| Assistant PD 1 | 61,200 | 61,200 | 61,200 |
| Assistant PD 2 | 66,222 | 66,222 | 66,222 |
| Court ordered medical | 10,000 | 10,000 | - |
| Office supplies and expense | 10,000 | 10,000 | 5,130 |
| | <u>368,871</u> | <u>368,871</u> | <u>340,034</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES - CASH BASIS
GENERAL FUND

Year Ended November 30, 2022

| | Original Appropriations | Amended Appropriations | Expenditures Paid |
|------------------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| JUDICIARY AND COURT RELATED (Continued) | | | |
| Circuit Clerk: | | | |
| Salary | \$ 61,723 | \$ 61,723 | \$ 61,723 |
| Deputy clerk salaries | 366,810 | 366,810 | 357,108 |
| Jury certificates | 20,000 | 20,000 | 12,194 |
| Jury commissioner | 12,669 | 12,669 | 12,669 |
| | 461,202 | 466,352 | 448,844 |
| Total Judiciary and Court Related | 1,538,642 | 1,543,792 | 1,456,142 |
| CAPITAL OUTLAY | | | |
| Office Improvements | 15,000 | 15,000 | 15,000 |
| Computer purchases | 5,500 | 6,174 | 5,906 |
| | 20,500 | 21,174 | 20,906 |
| Total capital outlay | 20,500 | 21,174 | 20,906 |
| TOTAL GENERAL FUND | \$ 5,641,847 | \$ 5,652,127 | \$ 5,070,606 |
| | | | (Concluded) |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2022

| | Debt Service | | Capital Projects | | Permanent | Total Nonmajor Governmental Funds |
|-------------------------------------------------------------------------------|-----------------------------|-----------------------------------|-----------------------------------|-----------------------------------------------|---------------------|--------------------------------------------|
| | Special Revenue Funds | 2019 Bond and Interest Fund | Equipment Replacement Funds | Capital Improvement & Equipment Fund | County Farm Fund | |
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 8,003,888 | \$ 248,200 | \$ 579,889 | \$ 7,877 | \$ 28,338 | \$ 8,868,192 |
| Investments | 1,133,419 | - | - | - | 45,776 | 1,179,195 |
| Receivables, net: | | | | | | |
| State of Illinois | 612,138 | - | - | - | - | 612,138 |
| Property taxes | 3,257,500 | 218,053 | - | - | - | 3,475,553 |
| Other | 66,293 | - | - | - | - | 66,293 |
| Leases | - | - | - | - | 98,113 | 98,113 |
| Due from fiduciary funds | 11,862 | - | - | - | - | 11,862 |
| Due from other funds | 341,692 | 1,980 | 30,039 | 2,700 | - | 376,411 |
| Due from component unit | 17,138 | - | - | - | - | 17,138 |
| Advances to other funds | 90,681 | - | - | - | - | 90,681 |
| Prepaid items | 205,328 | - | - | - | - | 205,328 |
| TOTAL ASSETS | \$ 13,739,939 | \$ 468,233 | \$ 609,928 | \$ 10,577 | \$ 172,227 | \$ 15,000,904 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | \$ 459,706 | \$ - | \$ 8,740 | \$ - | \$ - | \$ 468,446 |
| Unearned revenue | 107,265 | - | - | - | - | 107,265 |
| Due to others | - | - | - | - | 45,776 | 45,776 |
| Due to other funds | 144,840 | 33,240 | - | - | - | 178,080 |
| Total liabilities | 711,811 | 33,240 | 8,740 | - | 45,776 | 799,567 |
| Deferred inflows of resources | | | | | | |
| Unavailable property taxes | 3,257,500 | 218,053 | - | - | - | 3,475,553 |
| Deferred lease revenue | - | - | - | - | 110,141 | 110,141 |
| Total deferred inflows of resources | 3,257,500 | 218,053 | - | - | 110,141 | 3,585,694 |
| Total liabilities and deferred inflows of resources | | | | | | |
| | 3,969,311 | 251,293 | 8,740 | - | 155,917 | 4,385,261 |
| Fund balances: | | | | | | |
| Nonspendable - prepaids | 205,328 | - | - | - | - | 205,328 |
| Restricted for debt service | - | 216,940 | - | - | - | 216,940 |
| Restricted for highways and streets | 2,468,387 | - | - | - | - | 2,468,387 |
| Restricted for public safety | 1,067,930 | - | - | - | - | 1,067,930 |
| Restricted for economic development | 65,677 | - | - | - | - | 65,677 |
| Restricted for health and welfare | 548,098 | - | - | - | 16,310 | 564,408 |
| Restricted for specific purpose | 2,349,116 | - | - | - | - | 2,349,116 |
| Restricted for Retirement | 1,373,781 | - | - | - | - | 1,373,781 |
| Unrestricted | | | | | | |
| Committed for highways and streets | 401,459 | - | - | - | - | 401,459 |
| Assigned for highways and streets | 1,061,066 | - | - | - | - | 1,061,066 |
| Assigned for public safety | 431 | - | - | - | - | 431 |
| Assigned for economic development | 114 | - | - | - | - | 114 |
| Assigned for health and welfare | 47,062 | - | - | - | - | 47,062 |
| Assigned for specific purpose | 157,477 | - | 601,188 | 10,577 | - | 769,242 |
| Assigned for Retirement | 24,702 | - | - | - | - | 24,702 |
| Total fund balances | 9,770,628 | 216,940 | 601,188 | 10,577 | 16,310 | 10,615,643 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | \$ 13,739,939 | \$ 468,233 | \$ 609,928 | \$ 10,577 | \$ 172,227 | \$ 15,000,904 |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2022

| | Debt Service Fund | | Capital Projects Funds | | Permanent | Total Nonmajor Governmental Funds |
|---------------------------------------------------|-----------------------|-----------------------------|-----------------------------|--------------------------------------|------------------|-----------------------------------|
| | Special Revenue Funds | 2019 Bond and Interest Fund | Equipment Replacement Funds | Capital Improvement & Equipment Fund | County Farm Fund | |
| REVENUE | | | | | | |
| Property taxes | \$ 2,744,940 | \$ 217,209 | \$ - | \$ - | \$ - | \$ 2,962,149 |
| State of Illinois: | | | | | | |
| Sales tax | 2,095,803 | - | - | - | - | 2,095,803 |
| Motor fuel tax allotments | 553,167 | - | - | - | - | 553,167 |
| State grants and expenditure reimbursements | 181,802 | - | - | - | - | 181,802 |
| Federal revenue | 314,983 | - | - | - | - | 314,983 |
| Fees for services and materials | 731,355 | - | - | - | - | 731,355 |
| Investment income | 33,861 | 212 | 1,515 | 3 | - | 35,591 |
| Other | 535,118 | - | 11,761 | - | 37,292 | 584,171 |
| Total revenues | <u>7,191,029</u> | <u>217,421</u> | <u>13,276</u> | <u>3</u> | <u>37,292</u> | <u>7,459,021</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 396,162 | - | - | - | 5,621 | 401,783 |
| Public safety | 907,688 | - | - | - | - | 907,688 |
| Corrections | 558,691 | - | - | - | - | 558,691 |
| Judiciary and court related | 489,695 | - | - | - | - | 489,695 |
| Public health | 786,743 | - | - | - | 25,833 | 812,576 |
| Public welfare | 164,718 | - | - | - | - | 164,718 |
| Transportation | 3,384,073 | - | - | - | - | 3,384,073 |
| Other expenditures | 31,804 | - | - | - | - | 31,804 |
| Capital outlay | 159,218 | - | 124,926 | - | - | 284,144 |
| Debt service | | | | | | |
| Principal | - | 170,000 | - | - | - | 170,000 |
| Interest | - | 46,410 | - | - | - | 46,410 |
| Total expenditures | <u>6,878,792</u> | <u>216,410</u> | <u>124,926</u> | <u>-</u> | <u>31,454</u> | <u>7,251,582</u> |
| Excess (deficiency) of revenues over expenditures | <u>312,237</u> | <u>1,011</u> | <u>(111,650)</u> | <u>3</u> | <u>5,838</u> | <u>207,439</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 670,341 | - | 279,172 | - | - | 949,513 |
| Transfers out | (780,384) | - | - | - | - | (780,384) |
| Total other financing sources (uses) | <u>(110,043)</u> | <u>-</u> | <u>279,172</u> | <u>-</u> | <u>-</u> | <u>169,129</u> |
| NET CHANGE IN FUND BALANCES | <u>202,194</u> | <u>1,011</u> | <u>167,522</u> | <u>3</u> | <u>5,838</u> | <u>376,568</u> |
| FUND BALANCES, BEGINNING OF YEAR | <u>9,568,434</u> | <u>215,929</u> | <u>433,666</u> | <u>10,574</u> | <u>10,472</u> | <u>10,239,075</u> |
| FUND BALANCES, END OF YEAR | <u>\$ 9,770,628</u> | <u>\$ 216,940</u> | <u>\$ 601,188</u> | <u>\$ 10,577</u> | <u>\$ 16,310</u> | <u>\$ 10,615,643</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | County Highway Fund | County Motor Fuel Fund | County Aid to Bridges Fund | Social Security Fund | Township Bridge |
|------------------------------------------------------------------------------|------------------------------------|---------------------------------------|-----------------------------------------------|-------------------------------------|----------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 682,692 | \$ 1,661,290 | \$ 466,515 | \$ 1,393,818 | \$ 251,582 |
| Investments | - | - | 50,000 | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | 47,104 | - | - | - |
| Property taxes | 905,000 | - | 230,000 | 815,000 | - |
| Other | - | - | - | - | - |
| Due from fiduciary funds | - | - | - | - | - |
| Due from other funds | 49,774 | - | - | 4,665 | 41,968 |
| Due from component unit | 17,138 | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,654,604 | \$ 1,708,394 | \$ 746,515 | \$ 2,213,483 | \$ 293,550 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 267,338 | \$ 37,910 | \$ 60,959 | \$ - | \$ - |
| Unearned revenue | - | - | - | - | 107,265 |
| Due to other funds | - | 43,553 | 78,228 | - | - |
| Total liabilities | <u>267,338</u> | <u>81,463</u> | <u>139,187</u> | <u>-</u> | <u>107,265</u> |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | 905,000 | - | 230,000 | 815,000 | - |
| Total deferred inflows of resources | <u>905,000</u> | <u>-</u> | <u>230,000</u> | <u>815,000</u> | <u>-</u> |
| Total liabilities and deferred inflows of resources | <u>1,172,338</u> | <u>81,463</u> | <u>369,187</u> | <u>815,000</u> | <u>107,265</u> |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | 1,617,365 | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | - | - | - | - |
| Restricted for specific purpose | - | - | - | - | - |
| Restricted for Retirement | - | - | - | 1,373,781 | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | 482,266 | 9,566 | 377,328 | - | 186,285 |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | - | - | - | - |
| Assigned for specific purpose | - | - | - | - | - |
| Assigned for Retirement | - | - | - | 24,702 | - |
| Total fund balances | <u>482,266</u> | <u>1,626,931</u> | <u>377,328</u> | <u>1,398,483</u> | <u>186,285</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 1,654,604 | \$ 1,708,394 | \$ 746,515 | \$ 2,213,483 | \$ 293,550 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Federal Aid Matching Fund | Engineering Revolving Fund | Tuberculosis Fund | Veterans' Assistance Fund | Building Rental Fund |
|------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------|------------------------------|------------------------------------------|-------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 427,828 | \$ 105,226 | \$ 38,555 | \$ 194,720 | \$ - |
| Investments | - | 65,000 | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | 225,000 | - | 40,000 | 50,000 | 350,000 |
| Other | - | - | - | - | - |
| Due from fiduciary funds | - | - | - | - | - |
| Due from other funds | - | 231,554 | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 652,828 | \$ 401,780 | \$ 78,555 | \$ 244,720 | \$ 350,000 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 11,127 | \$ 321 | \$ - | \$ 4,050 | \$ - |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | 9,950 | - | - |
| Total liabilities | <u>11,127</u> | <u>321</u> | <u>9,950</u> | <u>4,050</u> | <u>-</u> |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | 225,000 | - | 40,000 | 50,000 | 350,000 |
| Total deferred inflows of resources | <u>225,000</u> | <u>-</u> | <u>40,000</u> | <u>50,000</u> | <u>350,000</u> |
| Total liabilities and deferred inflows of resources | <u>236,127</u> | <u>321</u> | <u>49,950</u> | <u>54,050</u> | <u>350,000</u> |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | 411,080 | - | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | - | 28,254 | 183,583 | - |
| Restricted for specific purpose | - | - | - | - | - |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | 401,459 | - | - | - |
| Assigned for highways and streets | 5,621 | - | - | - | - |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | - | 351 | 7,087 | - |
| Assigned for specific purpose | - | - | - | - | - |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | <u>416,701</u> | <u>401,459</u> | <u>28,605</u> | <u>190,670</u> | <u>-</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 652,828 | \$ 401,780 | \$ 78,555 | \$ 244,720 | \$ 350,000 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Cooperative Extension Fund | Animal Control Fund | Mental Health Fund | Law Library Fund | Recorder Automation Fund |
|------------------------------------------------------------------------------|-------------------------------------------|------------------------------------|-----------------------------------|---------------------------------|-----------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ - | \$ 144,483 | \$ 2,459 | \$ 2,108 | \$ 133,021 |
| Investments | - | - | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | 172,000 | - | 401,500 | - | - |
| Other | - | - | - | - | - |
| Due from fiduciary funds | - | - | - | - | 4,654 |
| Due from other funds | - | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | 205,328 | - | - |
| TOTAL ASSETS | \$ 172,000 | \$ 144,483 | \$ 609,287 | \$ 2,108 | \$ 137,675 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 2,625 | \$ - | \$ - | \$ - |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Total liabilities | - | 2,625 | - | - | - |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | 172,000 | - | 401,500 | - | - |
| Total deferred inflows of resources | 172,000 | - | 401,500 | - | - |
| Total liabilities and deferred inflows of resources | 172,000 | 2,625 | 401,500 | - | - |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | 205,328 | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | 129,799 | 1,690 | - | - |
| Restricted for specific purpose | - | - | - | 1,984 | 137,193 |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | 12,059 | 769 | - | - |
| Assigned for specific purpose | - | - | - | 124 | 482 |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | - | 141,858 | 207,787 | 2,108 | 137,675 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 172,000 | \$ 144,483 | \$ 609,287 | \$ 2,108 | \$ 137,675 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Court Automation Fund | Vital Records Automation Fund | Drug Enforcement Fund | Senior Citizens' Transportation Fund | Support Processing Fund |
|--------------------------------------------------------------------------|-----------------------------|----------------------------------------|-----------------------------|-----------------------------------------------|-------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 141,773 | \$ 27,739 | \$ 41,982 | \$ 106,410 | \$ 25,917 |
| Investments | - | - | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | - | - | - | 50,000 | - |
| Other | - | - | - | - | - |
| Due from fiduciary funds | - | 454 | - | - | - |
| Due from other funds | - | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| | \$ 141,773 | \$ 28,193 | \$ 41,982 | \$ 156,410 | \$ 25,917 |
| TOTAL ASSETS | | | | | |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 892 | \$ - | \$ - | \$ - | \$ - |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Total liabilities | 892 | - | - | - | - |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | - | - | - | 50,000 | - |
| Total deferred inflows of resources | - | - | - | 50,000 | - |
| Total liabilities and deferred inflows of resources | 892 | - | - | 50,000 | - |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | - | 41,747 | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | - | - | - | - |
| Restricted for specific purpose | 140,116 | 28,047 | - | 103,672 | 25,778 |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | - | 235 | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | - | - | - | - |
| Assigned for specific purpose | 765 | 146 | - | 2,738 | 139 |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | 140,881 | 28,193 | 41,982 | 106,410 | 25,917 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | | | | | |
| | \$ 141,773 | \$ 28,193 | \$ 41,982 | \$ 156,410 | \$ 25,917 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | State's Attorney Victim/Witness Fund | Treasurer's Automation Fund | Document Storage Fund | County Waste Management Fund | Economic Development Revolving Loan Fund |
|------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 23,488 | \$ 29,124 | \$ 70,016 | \$ 67,280 | \$ - |
| Investments | - | - | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | - | - | - | - | 19,000 |
| Other | - | - | - | 7,997 | - |
| Due from fiduciary funds | - | - | - | - | - |
| Due from other funds | 3,007 | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 26,495 | \$ 29,124 | \$ 70,016 | \$ 75,277 | \$ 19,000 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 126 | \$ 9,166 | \$ 3,552 | \$ - |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | 2,118 | - |
| Total liabilities | - | 126 | 9,166 | 5,670 | - |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | - | - | - | - | 19,000 |
| Total deferred inflows of resources | - | - | - | - | 19,000 |
| Total liabilities and deferred inflows of resources | - | 126 | 9,166 | 5,670 | 19,000 |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | - | - | 69,101 | - |
| Restricted for specific purpose | 26,449 | 5,837 | 60,273 | - | - |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | - | - | 506 | - |
| Assigned for specific purpose | 46 | 23,161 | 577 | - | - |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | 26,495 | 28,998 | 60,850 | 69,607 | - |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 26,495 | \$ 29,124 | \$ 70,016 | \$ 75,277 | \$ 19,000 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Court System Maintenance Fund | Arrestees' Medical Cost Fund | Sheriff's DUI Equipment Fund | State's Attorney Drug Enforcement Fund | GIS Fee Fund |
|------------------------------------------------------------------------------|----------------------------------------|---------------------------------------|---------------------------------------|----------------------------------------------------|--------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 31,611 | \$ 12,346 | \$ 28,472 | \$ 24,674 | \$ 45,060 |
| Investments | - | - | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | - | - | - | - | - |
| Other | - | - | 298 | - | - |
| Due from fiduciary funds | - | - | - | - | 6,447 |
| Due from other funds | - | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 31,611 | \$ 12,346 | \$ 28,770 | \$ 24,674 | \$ 51,507 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 720 | \$ 3,177 | \$ - | \$ - | \$ 8,241 |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Total liabilities | <u>720</u> | <u>3,177</u> | <u>-</u> | <u>-</u> | <u>8,241</u> |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities and deferred inflows of resources | <u>720</u> | <u>3,177</u> | <u>-</u> | <u>-</u> | <u>8,241</u> |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | 9,122 | 28,715 | 24,580 | - |
| Restricted for economic development | - | - | - | - | 43,247 |
| Restricted for health and welfare | - | - | - | - | - |
| Restricted for specific purpose | 30,446 | - | - | - | - |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | 47 | 55 | 94 | - |
| Assigned for economic development | - | - | - | - | 19 |
| Assigned for health and welfare | - | - | - | - | - |
| Assigned for specific purpose | 445 | - | - | - | - |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | <u>30,891</u> | <u>9,169</u> | <u>28,770</u> | <u>24,674</u> | <u>43,266</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 31,611 | \$ 12,346 | \$ 28,770 | \$ 24,674 | \$ 51,507 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | County Clerk GIS Fee Fund | State's Attorney Child Advocacy Fund | Animal Control Memorial Fund | Animal Pet Population Fund | Insurance Reserve Fund |
|------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 22,218 | \$ 238 | \$ 92,722 | \$ 69,619 | \$ 27,319 |
| Investments | - | - | - | - | 1,018,419 |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | - | - | - | - | - |
| Other | - | - | - | - | 1,007 |
| Due from fiduciary funds | 307 | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 22,525 | \$ 238 | \$ 92,722 | \$ 69,619 | \$ 1,046,745 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 380 | \$ - |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Total liabilities | - | - | - | 380 | - |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | - | - | - | 380 | - |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | 22,430 | - | - | - | - |
| Restricted for health and welfare | - | - | 66,873 | 68,798 | - |
| Restricted for specific purpose | - | 234 | - | - | 922,749 |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | 95 | - | - | - | - |
| Assigned for health and welfare | - | - | 25,849 | 441 | - |
| Assigned for specific purpose | - | 4 | - | - | 123,996 |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | 22,525 | 238 | 92,722 | 69,239 | 1,046,745 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 22,525 | \$ 238 | \$ 92,722 | \$ 69,619 | \$ 1,046,745 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Child Advocacy Fund | Coroner's Automation Fund | Circuit Clerk Electronic Citation Fund | State's Attorney Recorders Automation Fund | Adult Redeploy Grant Fund |
|------------------------------------------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 11,968 | \$ 59,454 | \$ 72,044 | \$ 15,465 | \$ 170,238 |
| Investments | - | - | - | - | - |
| Receivables, net: | | | | | |
| State of Illinois | - | - | - | - | - |
| Property taxes | - | - | - | - | - |
| Other | - | - | - | - | 56,991 |
| Due from fiduciary funds | - | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Due from component unit | - | - | - | - | - |
| Advances to other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| TOTAL ASSETS | \$ 11,968 | \$ 59,454 | \$ 72,044 | \$ 15,465 | \$ 227,229 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 21,578 | \$ - | \$ - | \$ 7,850 |
| Unearned revenue | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Total liabilities | - | 21,578 | - | - | 7,850 |
| Deferred inflows of resources | | | | | |
| Unavailable property taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | - | 21,578 | - | - | 7,850 |
| Fund balances: | | | | | |
| Nonspendable - prepaids | - | - | - | - | - |
| Restricted for highways and streets | - | - | - | - | - |
| Restricted for public safety | - | - | - | - | - |
| Restricted for economic development | - | - | - | - | - |
| Restricted for health and welfare | - | - | - | - | - |
| Restricted for specific purpose | 11,968 | 37,782 | 71,926 | 15,439 | 219,379 |
| Restricted for Retirement | - | - | - | - | - |
| Unrestricted | | | | | |
| Committed for highways and streets | - | - | - | - | - |
| Assigned for highways and streets | - | - | - | - | - |
| Assigned for public safety | - | - | - | - | - |
| Assigned for economic development | - | - | - | - | - |
| Assigned for health and welfare | - | - | - | - | - |
| Assigned for specific purpose | - | 94 | 118 | 26 | - |
| Assigned for Retirement | - | - | - | - | - |
| Total fund balances | 11,968 | 37,876 | 72,044 | 15,465 | 219,379 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 11,968 | \$ 59,454 | \$ 72,044 | \$ 15,465 | \$ 227,229 |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

November 30, 2022

| | Transportation Sales Tax Fund | Public Defender Recorders Automation Fund | Public Safety Sales Tax Fund | Probation Service Fund | Opioid Settlement Fund | Total Nonmajor Special Revenue Funds |
|------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 246,628 | \$ 1,527 | \$ 525,475 | \$ 485,392 | \$ 23,392 | \$ 8,003,888 |
| Investments | - | - | - | - | - | 1,133,419 |
| Receivables, net: | | | | | | |
| State of Illinois | 187,206 | - | 377,828 | - | - | 612,138 |
| Property taxes | - | - | - | - | - | 3,257,500 |
| Other | - | - | - | - | - | 66,293 |
| Due from fiduciary funds | - | - | - | - | - | 11,862 |
| Due from other funds | 10,724 | - | - | - | - | 341,692 |
| Due from component unit | - | - | - | - | - | 17,138 |
| Advances to other funds | - | - | 90,681 | - | - | 90,681 |
| Prepaid items | - | - | - | - | - | 205,328 |
| TOTAL ASSETS | \$ 444,558 | \$ 1,527 | \$ 993,984 | \$ 485,392 | \$ 23,392 | \$ 13,739,939 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | \$ - | \$ - | \$ 19,494 | \$ 200 | \$ - | \$ 459,706 |
| Unearned revenue | - | - | - | - | - | 107,265 |
| Due to other funds | - | - | 10,724 | 267 | - | 144,840 |
| Total liabilities | - | - | 30,218 | 467 | - | 711,811 |
| Deferred inflows of resources | | | | | | |
| Unavailable property taxes | - | - | - | - | - | 3,257,500 |
| Total deferred inflows of resources | - | - | - | - | - | 3,257,500 |
| Total liabilities and deferred inflows of resources | - | - | 30,218 | 467 | - | 3,969,311 |
| Fund balances: | | | | | | |
| Nonspendable - prepaids | - | - | - | - | - | 205,328 |
| Restricted for highways and streets | 439,942 | - | - | - | - | 2,468,387 |
| Restricted for public safety | - | - | 963,766 | - | - | 1,067,930 |
| Restricted for economic development | - | - | - | - | - | 65,677 |
| Restricted for health and welfare | - | - | - | - | - | 548,098 |
| Restricted for specific purpose | - | 1,527 | - | 484,925 | 23,392 | 2,349,116 |
| Restricted for Retirement | - | - | - | - | - | 1,373,781 |
| Unrestricted | | | | | | |
| Committed for highways and streets | - | - | - | - | - | 401,459 |
| Assigned for highways and streets | - | - | - | - | - | 1,061,066 |
| Assigned for public safety | - | - | - | - | - | 431 |
| Assigned for economic development | - | - | - | - | - | 114 |
| Assigned for health and welfare | - | - | - | - | - | 47,062 |
| Assigned for specific purpose | 4,616 | - | - | - | - | 157,477 |
| Assigned for Retirement | - | - | - | - | - | 24,702 |
| Total fund balances | 444,558 | 1,527 | 963,766 | 484,925 | 23,392 | 9,770,628 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | \$ 444,558 | \$ 1,527 | \$ 993,984 | \$ 485,392 | \$ 23,392 | \$ 13,739,939 |

(Continued)

(Concluded)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | County Highway Fund | County Motor Fuel Fund | County Aid to Bridges Fund | Social Security Fund |
|---------------------------------------------------|------------------------------------|---------------------------------------|-----------------------------------------------|-------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ 558,344 | \$ - | \$ 161,721 | \$ 802,518 |
| State of Illinois: | | | | |
| Sales tax | - | - | - | |
| Motor fuel tax allotments | - | 553,167 | - | |
| State grants and expenditure reimbursements | - | - | - | |
| Federal revenue | - | 314,983 | - | |
| Fees for services and materials | 1 | - | 58,962 | |
| Investment income | 1,656 | 6,295 | 1,188 | 2,596 |
| Other | 284,040 | 210,066 | - | 2,569 |
| Total revenues | <u>844,041</u> | <u>1,084,511</u> | <u>221,871</u> | <u>807,683</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | 91,309 |
| Public safety | - | - | - | 107,865 |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | 131,213 |
| Public health | - | - | - | 121,246 |
| Public welfare | - | - | - | - |
| Transportation | 1,272,933 | 237,703 | 142,741 | 39,612 |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Total expenditures | <u>1,272,933</u> | <u>237,703</u> | <u>142,741</u> | <u>491,245</u> |
| Excess (deficiency) of revenues over expenditures | <u>(428,892)</u> | <u>846,808</u> | <u>79,130</u> | <u>316,438</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 418,171 | - | 1,333 | - |
| Transfers out | - | (515,776) | (183,380) | - |
| Total other financing sources (uses) | <u>418,171</u> | <u>(515,776)</u> | <u>(182,047)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (10,721) | 331,032 | (102,917) | 316,438 |
| FUND BALANCES, BEGINNING OF YEAR | 492,987 | 1,295,899 | 480,245 | 1,082,045 |
| FUND BALANCES, END OF YEAR | <u>\$ 482,266</u> | <u>\$ 1,626,931</u> | <u>\$ 377,328</u> | <u>\$ 1,398,483</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Township Bridge | Federal Aid Matching Fund | Engineering Revolving Fund | Tuberculosis Fund |
|---------------------------------------------------|----------------------------|----------------------------------------------|-------------------------------------------|------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ 201,401 | \$ - | \$ 5,087 |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 89,810 | - | - | - |
| Investment income | 403 | 1,374 | 617 | 14 |
| Other | - | - | 2,529 | - |
| Total revenues | <u>90,213</u> | <u>202,775</u> | <u>3,146</u> | <u>5,101</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | 13,527 |
| Public welfare | - | - | - | - |
| Transportation | 106,967 | 292,721 | 98,229 | - |
| Other expenditures | - | 31,804 | - | - |
| Capital outlay | - | - | 1,126 | - |
| Total expenditures | <u>106,967</u> | <u>324,525</u> | <u>99,355</u> | <u>13,527</u> |
| Excess (deficiency) of revenues over expenditures | <u>(16,754)</u> | <u>(121,750)</u> | <u>(96,209)</u> | <u>(8,426)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 118,680 | - | 117,132 | - |
| Transfers out | <u>(52,957)</u> | <u>-</u> | <u>-</u> | <u>(6,373)</u> |
| Total other financing sources (uses) | <u>65,723</u> | <u>-</u> | <u>117,132</u> | <u>(6,373)</u> |
| NET CHANGE IN FUND BALANCES | 48,969 | (121,750) | 20,923 | (14,799) |
| FUND BALANCES, BEGINNING OF YEAR | 137,316 | 538,451 | 380,536 | 43,404 |
| FUND BALANCES, END OF YEAR | <u>\$ 186,285</u> | <u>\$ 416,701</u> | <u>\$ 401,459</u> | <u>\$ 28,605</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Veterans' Assistance Fund | Building Rental Fund | Cooperative Extension Fund | Animal Control Fund |
|---------------------------------------------------|------------------------------------------|-------------------------------------|-------------------------------------------|------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ 49,901 | \$ 350,000 | \$ 171,539 | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | - | 154,451 |
| Investment income | 263 | - | - | 771 |
| Other | 2,098 | - | - | 444 |
| Total revenues | <u>52,262</u> | <u>350,000</u> | <u>171,539</u> | <u>155,666</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 171,539 | - |
| Public safety | - | - | - | - |
| Corrections | - | 250,000 | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | 177,439 |
| Public welfare | 44,986 | 100,000 | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | 4,399 |
| Total expenditures | <u>44,986</u> | <u>350,000</u> | <u>171,539</u> | <u>181,838</u> |
| Excess (deficiency) of revenues over expenditures | <u>7,276</u> | <u>-</u> | <u>-</u> | <u>(26,172)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | (6,873) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(6,873)</u> |
| NET CHANGE IN FUND BALANCES | <u>7,276</u> | <u>-</u> | <u>-</u> | <u>(33,045)</u> |
| FUND BALANCES, BEGINNING OF YEAR | 183,394 | - | - | 174,903 |
| FUND BALANCES, END OF YEAR | <u>\$ 190,670</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 141,858</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Mental Health Fund | Law Library Fund | Recorder Automation Fund | Court Automation Fund |
|---------------------------------------------------|-----------------------------------|---------------------------------|-----------------------------------------|--------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ 400,314 | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | 1,665 | 59,737 | 46,187 |
| Investment income | 65 | 1 | 185 | 198 |
| Other | - | - | 10,906 | - |
| Total revenues | <u>400,379</u> | <u>1,666</u> | <u>70,828</u> | <u>46,385</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 10,780 | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | 4,155 | - | 51,605 |
| Public health | 400,000 | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 37,794 | - |
| Total expenditures | <u>400,000</u> | <u>4,155</u> | <u>48,574</u> | <u>51,605</u> |
| Excess (deficiency) of revenues over expenditures | <u>379</u> | <u>(2,489)</u> | <u>22,254</u> | <u>(5,220)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 379 | (2,489) | 22,254 | (5,220) |
| FUND BALANCES, BEGINNING OF YEAR | 207,408 | 4,597 | 115,421 | 146,101 |
| FUND BALANCES, END OF YEAR | <u>\$ 207,787</u> | <u>\$ 2,108</u> | <u>\$ 137,675</u> | <u>\$ 140,881</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Vital Records Automation Fund | Drug Enforcement Fund | Senior Citizens' Transportation Fund | Support Processing Fund |
|---------------------------------------------------|--------------------------------------------------|--------------------------------------|---------------------------------------------------------|----------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ 25,074 | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 5,326 | 2,860 | - | 11,641 |
| Investment income | 11 | 15 | 298 | 11 |
| Other | - | 22,583 | - | - |
| Total revenues | <u>5,337</u> | <u>25,458</u> | <u>25,372</u> | <u>11,652</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 4,163 | - | - | - |
| Public safety | - | 6,352 | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | 5,106 |
| Public health | - | - | - | - |
| Public welfare | - | - | 19,732 | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | 5,994 | - | - |
| Total expenditures | <u>4,163</u> | <u>12,346</u> | <u>19,732</u> | <u>5,106</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,174</u> | <u>13,112</u> | <u>5,640</u> | <u>6,546</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 1,174 | 13,112 | 5,640 | 6,546 |
| FUND BALANCES, BEGINNING OF YEAR | 27,019 | 28,870 | 100,770 | 19,371 |
| FUND BALANCES, END OF YEAR | <u>\$ 28,193</u> | <u>\$ 41,982</u> | <u>\$ 106,410</u> | <u>\$ 25,917</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | State's Attorney Victim/Witness Fund | Treasurer's Automation Fund | Document Storage Fund | County Waste Management Fund |
|---------------------------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------|---------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | 45,500 | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | 2,140 | 46,557 | 52,988 |
| Investment income | 4 | 13 | 28 | 26 |
| Other | - | 3,869 | (305) | - |
| Total revenues | <u>45,504</u> | <u>6,022</u> | <u>46,280</u> | <u>53,014</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | 20,292 | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | 28,000 | - | 62,590 | - |
| Public health | - | - | - | 59,910 |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Total expenditures | <u>28,000</u> | <u>20,292</u> | <u>62,590</u> | <u>59,910</u> |
| Excess (deficiency) of revenues over expenditures | <u>17,504</u> | <u>(14,270)</u> | <u>(16,310)</u> | <u>(6,896)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 17,504 | (14,270) | (16,310) | (6,896) |
| FUND BALANCES, BEGINNING OF YEAR | 8,991 | 43,268 | 77,160 | 76,503 |
| FUND BALANCES, END OF YEAR | <u>\$ 26,495</u> | <u>\$ 28,998</u> | <u>\$ 60,850</u> | <u>\$ 69,607</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Economic Development Revolving Loan Fund | Court System Maintenance Fund | Arrestees' Medical Cost Fund | Sheriff's DUI Equipment Fund |
|---------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ 19,041 | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | 16,327 | 4,240 | 5,551 |
| Investment income | - | 10 | 4 | 13 |
| Other | - | - | 4,788 | - |
| Total revenues | <u>19,041</u> | <u>16,337</u> | <u>9,032</u> | <u>5,564</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 19,041 | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | 28,106 | - |
| Judiciary and court related | - | 14,420 | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | 5,059 |
| Total expenditures | <u>19,041</u> | <u>14,420</u> | <u>28,106</u> | <u>5,059</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>1,917</u> | <u>(19,074)</u> | <u>505</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | 15,000 | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>15,000</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | 1,917 | (4,074) | 505 |
| FUND BALANCES, BEGINNING OF YEAR | - | 28,974 | 13,243 | 28,265 |
| FUND BALANCES, END OF YEAR | <u>\$ -</u> | <u>\$ 30,891</u> | <u>\$ 9,169</u> | <u>\$ 28,770</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | State's Attorney Drug Enforcement Fund | GIS Fee Fund | County Clerk GIS Fee Fund | State's Attorney Child Advocacy Fund |
|---------------------------------------------------|----------------------------------------------------|--------------------|------------------------------------|-----------------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | 76,083 | 3,623 | - |
| Investment income | 7 | 19 | 9 | 4 |
| Other | 576 | - | - | 4,889 |
| Total revenues | <u>583</u> | <u>76,102</u> | <u>3,632</u> | <u>4,893</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | 75,325 | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | 28,176 |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 2,804 | - |
| Total expenditures | <u>-</u> | <u>75,325</u> | <u>2,804</u> | <u>28,176</u> |
| Excess (deficiency) of revenues over expenditures | <u>583</u> | <u>777</u> | <u>828</u> | <u>(23,283)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | 25 |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>25</u> |
| NET CHANGE IN FUND BALANCES | 583 | 777 | 828 | (23,258) |
| FUND BALANCES, BEGINNING OF YEAR | 24,091 | 42,489 | 21,697 | 23,496 |
| FUND BALANCES, END OF YEAR | <u>\$ 24,674</u> | <u>\$ 43,266</u> | <u>\$ 22,525</u> | <u>\$ 238</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Animal Control Memorial Fund | Animal Pet Population Fund | Insurance Reserve Fund | Child Advocacy Fund |
|---------------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------|------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 3,469 | 11,750 | - | - |
| Investment income | 403 | 29 | 14,461 | - |
| Other | 8,922 | - | (72,524) | - |
| Total revenues | <u>12,794</u> | <u>11,779</u> | <u>(58,063)</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 3,698 | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | 4,308 |
| Public health | (176) | 14,797 | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Total expenditures | <u>(176)</u> | <u>14,797</u> | <u>3,698</u> | <u>4,308</u> |
| Excess (deficiency) of revenues over expenditures | <u>12,970</u> | <u>(3,018)</u> | <u>(61,761)</u> | <u>(4,308)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | (25) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(25)</u> |
| NET CHANGE IN FUND BALANCES | 12,970 | (3,018) | (61,761) | (4,333) |
| FUND BALANCES, BEGINNING OF YEAR | 79,752 | 72,257 | 1,108,506 | 16,301 |
| FUND BALANCES, END OF YEAR | <u>\$ 92,722</u> | <u>\$ 69,239</u> | <u>\$ 1,046,745</u> | <u>\$ 11,968</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Coroner's Automation Fund | Circuit Clerk Electronic Citation Fund | State's Attorney Recorders Automation Fund | Adult Redeploy Grant Fund |
|---------------------------------------------------|------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | 136,302 |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 8,735 | 10,198 | 1,310 | - |
| Investment income | 20 | 26 | 6 | 271 |
| Other | - | - | - | - |
| Total revenues | <u>8,755</u> | <u>10,224</u> | <u>1,316</u> | <u>136,573</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | 140,405 |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | 21,578 | - | - | - |
| Total expenditures | <u>21,578</u> | <u>-</u> | <u>-</u> | <u>140,405</u> |
| Excess (deficiency) of revenues over expenditures | <u>(12,823)</u> | <u>10,224</u> | <u>1,316</u> | <u>(3,832)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (12,823) | 10,224 | 1,316 | (3,832) |
| FUND BALANCES, BEGINNING OF YEAR | 50,699 | 61,820 | 14,149 | 223,211 |
| FUND BALANCES, END OF YEAR | <u>\$ 37,876</u> | <u>\$ 72,044</u> | <u>\$ 15,465</u> | <u>\$ 219,379</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

Year Ended November 30, 2022

| | Transportation Sales Tax Fund | Public Defender Recorders Automation Fund | Public Safety Sales Tax Fund | Probation Service Fund | Opioid Settlement Fund | Total Nonmajor Special Revenue Funds |
|---------------------------------------------------|----------------------------------------------|------------------------------------------------------------------|-------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------------------------|
| REVENUES | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,744,940 |
| State of Illinois: | | | | | | |
| Sales tax | 693,339 | - | 1,402,464 | - | - | 2,095,803 |
| Motor fuel tax allotments | - | - | - | - | - | 553,167 |
| State grants and expenditure reimbursements | - | - | - | - | - | 181,802 |
| Federal revenue | - | - | - | - | - | 314,983 |
| Fees for services and materials | - | 515 | - | 57,229 | - | 731,355 |
| Investment income | 1,250 | - | 810 | 486 | 1 | 33,861 |
| Other | - | - | 26,262 | - | 23,406 | 535,118 |
| Total revenues | <u>694,589</u> | <u>515</u> | <u>1,429,536</u> | <u>57,715</u> | <u>23,407</u> | <u>7,191,029</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | 15 | 396,162 |
| Public safety | - | - | 793,471 | - | - | 907,688 |
| Corrections | - | - | 280,585 | - | - | 558,691 |
| Judiciary and court related | - | - | - | 19,717 | - | 489,695 |
| Public health | - | - | - | - | - | 786,743 |
| Public welfare | - | - | - | - | - | 164,718 |
| Transportation | 1,193,167 | - | - | - | - | 3,384,073 |
| Other expenditures | - | - | - | - | - | 31,804 |
| Capital outlay | - | - | 80,464 | - | - | 159,218 |
| Total expenditures | <u>1,193,167</u> | <u>-</u> | <u>1,154,520</u> | <u>19,717</u> | <u>15</u> | <u>6,878,792</u> |
| Excess (deficiency) of revenues over expenditures | <u>(498,578)</u> | <u>515</u> | <u>275,016</u> | <u>37,998</u> | <u>23,392</u> | <u>312,237</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | - | - | - | - | - | 670,341 |
| Transfers out | - | - | (15,000) | - | - | (780,384) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(15,000)</u> | <u>-</u> | <u>-</u> | <u>(110,043)</u> |
| NET CHANGE IN FUND BALANCES | <u>(498,578)</u> | <u>515</u> | <u>260,016</u> | <u>37,998</u> | <u>23,392</u> | <u>202,194</u> |
| FUND BALANCES, BEGINNING OF YEAR | 943,136 | 1,012 | 703,750 | 446,927 | - | 9,568,434 |
| FUND BALANCES, END OF YEAR | <u>\$ 444,558</u> | <u>\$ 1,527</u> | <u>\$ 963,766</u> | <u>\$ 484,925</u> | <u>\$ 23,392</u> | <u>\$ 9,770,628</u> |

(Concluded)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------|------------------------------|---------------------|
| | County Highway | | County Motor Fuel Tax | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 560,000 | \$ 558,344 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | 800,000 | 554,477 |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | 314,983 | 314,983 |
| Fees for services and materials | 770,000 | - | - | - |
| Investment income | 1,500 | 1,656 | 2,000 | 6,295 |
| Other | 50,000 | 284,039 | 210,066 | 210,066 |
| Total revenues | <u>1,381,500</u> | <u>844,039</u> | <u>1,327,049</u> | <u>1,085,821</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | 1,140,089 | 1,005,597 | 875,000 | 715,569 |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>1,140,089</u> | <u>1,005,597</u> | <u>875,000</u> | <u>715,569</u> |
| Excess (deficiency) of revenues over expenditures | <u>241,411</u> | <u>(161,558)</u> | <u>452,049</u> | <u>370,252</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 50,000 | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ 291,411</u> | <u>(161,558)</u> | <u>\$ 452,049</u> | <u>370,252</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>150,837</u> | | <u>(39,220)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (10,721) | | 331,032 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 492,987 | | 1,295,899 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 482,266</u> | | <u>\$ 1,626,931</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | <u>Special Revenue</u> | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------|-----------------------------|---------------------|
| | <u>County Aid to Bridges</u> | | <u>Social Security Fund</u> | |
| | <u>Final Budget</u> | <u>Actual</u> | <u>Final Budget</u> | <u>Actual</u> |
| REVENUES | | | | |
| Property taxes | \$ 162,200 | \$ 161,720 | \$ 805,000 | \$ 802,518 |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 50,000 | 58,962 | - | - |
| Investment income | 1,000 | 1,188 | 1,500 | 2,596 |
| Other | - | - | - | 2,569 |
| Total revenues | <u>213,200</u> | <u>221,870</u> | <u>806,500</u> | <u>807,683</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | 983,000 | 491,245 |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | 266,000 | 265,161 | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>266,000</u> | <u>265,161</u> | <u>983,000</u> | <u>491,245</u> |
| Excess (deficiency) of revenues over expenditures | <u>(52,800)</u> | <u>(43,291)</u> | <u>(176,500)</u> | <u>316,438</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 117,132 | 1,333 | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>117,132</u> | <u>1,333</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ 64,332</u> | <u>(41,958)</u> | <u>\$ (176,500)</u> | <u>316,438</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(60,959)</u> | | |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (102,917) | | 316,438 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 480,245 | | 1,082,045 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 377,328</u> | | <u>\$ 1,398,483</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------|-------------------------|------------------|
| | Federal Aid Matching | | GIS Fee Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 202,000 | \$ 201,401 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 58,000 | 76,083 |
| Investment income | 150 | 1,376 | 8 | 19 |
| Other | - | - | - | - |
| Total revenues | <u>202,150</u> | <u>202,777</u> | <u>58,008</u> | <u>76,102</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 83,346 | 67,084 |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | 255,000 | 281,594 | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>255,000</u> | <u>281,594</u> | <u>83,346</u> | <u>67,084</u> |
| Excess (deficiency) of revenues over expenditures | <u>(52,850)</u> | <u>(78,817)</u> | <u>(25,338)</u> | <u>9,018</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (52,850)</u> | <u>(78,817)</u> | <u>\$ (25,338)</u> | <u>9,018</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(42,933)</u> | | <u>(8,241)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (121,750) | | 777 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 538,451 | | 42,489 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 416,701</u> | | <u>\$ 43,266</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------|--------------------------|------------------|
| | Engineering Revolving | | Tuberculosis Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ 5,040 | \$ 5,087 |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 100,000 | - | - | - |
| Investment income | 500 | 617 | 25 | 15 |
| Other | 1,500 | 2,530 | - | - |
| Total revenues | <u>102,000</u> | <u>3,147</u> | <u>5,065</u> | <u>5,102</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | 25,000 | 7,155 |
| Public welfare | - | - | - | - |
| Transportation | 138,500 | 97,908 | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | 5,000 | 1,126 | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>143,500</u> | <u>99,034</u> | <u>25,000</u> | <u>7,155</u> |
| Excess (deficiency) of revenues over expenditures | <u>(41,500)</u> | <u>(95,887)</u> | <u>(19,935)</u> | <u>(2,053)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 50,000 | 117,131 | - | - |
| Transfers out | - | - | - | (6,373) |
| Total other financing sources (uses) | <u>50,000</u> | <u>117,131</u> | <u>-</u> | <u>(6,373)</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ 8,500</u> | <u>21,244</u> | <u>\$ (19,935)</u> | <u>(8,426)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(321)</u> | | <u>(6,373)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 20,923 | | (14,799) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 380,536 | | 43,404 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 401,459</u> | | <u>\$ 28,605</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------|--------------------------|-----------|
| | Veterans' Assistance | | Vital Records Automation | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 50,000 | \$ 49,901 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 4,000 | 5,326 |
| Investment income | - | 262 | 9 | 11 |
| Other | - | 2,100 | - | - |
| Total revenues | 50,000 | 52,263 | 4,009 | 5,337 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 6,000 | 4,163 |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | 63,449 | 40,936 | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 6,000 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | 63,449 | 40,936 | 12,000 | 4,163 |
| Excess (deficiency) of revenues over expenditures | (13,449) | 11,327 | (7,991) | 1,174 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| NET CHANGE IN FUND BALANCES | \$ (13,449) | 11,327 | \$ (7,991) | 1,174 |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | (4,051) | | - |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 7,276 | | 1,174 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 183,394 | | 27,019 |
| FUND BALANCES (DEFICIT), END OF YEAR | | \$ 190,670 | | \$ 28,193 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|---------------------|------------|
| | Cooperative Extension | | Animal Control Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 172,000 | \$ 171,539 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 144,350 | 154,451 |
| Investment income | - | - | 1,200 | 772 |
| Other | 12 | - | 26 | 444 |
| Total revenues | 172,012 | 171,539 | 145,576 | 155,667 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 172,000 | 171,539 | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | 197,775 | 174,814 |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 4,400 | 4,400 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | 172,000 | 171,539 | 202,175 | 179,214 |
| Excess (deficiency) of revenues over expenditures | 12 | - | (56,599) | (23,547) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | (10,000) | (6,873) |
| Total other financing sources (uses) | - | - | (10,000) | (6,873) |
| NET CHANGE IN FUND BALANCES | \$ 12 | - | \$ (66,599) | (30,420) |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | - | | (2,625) |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | - | | (33,045) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | - | | 174,903 |
| FUND BALANCES (DEFICIT), END OF YEAR | | \$ - | | \$ 141,858 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------|-------------------------|-----------------|
| | Mental Health Fund | | Law Library Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 401,500 | \$ 400,314 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 5,000 | 1,665 |
| Investment income | - | 65 | - | 1 |
| Other | 12 | - | 9 | - |
| Total revenues | <u>401,512</u> | <u>400,379</u> | <u>5,009</u> | <u>1,666</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | 18,446 | 4,155 |
| Public health | 401,500 | 400,000 | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>401,500</u> | <u>400,000</u> | <u>18,446</u> | <u>4,155</u> |
| Excess (deficiency) of revenues over expenditures | <u>12</u> | <u>379</u> | <u>(13,437)</u> | <u>(2,489)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ 12</u> | <u>379</u> | <u>\$ (13,437)</u> | <u>(2,489)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>-</u> | | <u>-</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 379 | | (2,489) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 207,408 | | 4,597 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 207,787</u> | | <u>\$ 2,108</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | <u>Special Revenue</u> | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------|------------------------------|-------------------|
| | <u>Recorder Automation</u> | | <u>Court Automation Fund</u> | |
| | <u>Final Budget</u> | <u>Actual</u> | <u>Final Budget</u> | <u>Actual</u> |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 40,000 | 59,737 | 20,000 | 46,793 |
| Investment income | 25 | 185 | - | 198 |
| Other | - | 10,906 | - | - |
| Total revenues | <u>40,025</u> | <u>70,828</u> | <u>20,000</u> | <u>46,991</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 33,000 | 10,780 | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | 82,662 | 54,971 |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | 30,000 | 37,794 | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>63,000</u> | <u>48,574</u> | <u>82,662</u> | <u>54,971</u> |
| Excess (deficiency) of revenues over expenditures | <u>(22,975)</u> | <u>22,254</u> | <u>(62,662)</u> | <u>(7,980)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (22,975)</u> | <u>22,254</u> | <u>\$ (62,662)</u> | <u>(7,980)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>-</u> | | <u>2,760</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 22,254 | | (5,220) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 115,421 | | 146,101 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 137,675</u> | | <u>\$ 140,881</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------|-------------------------|------------------|
| | Senior Citizens' Transportation Fund | | Support Processing Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ 25,125 | \$ 25,074 | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 25,000 | 11,641 |
| Investment income | - | 298 | - | 11 |
| Other | 21 | - | - | - |
| Total revenues | <u>25,125</u> | <u>25,372</u> | <u>25,000</u> | <u>11,652</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | 35,000 | 5,106 |
| Public health | - | - | - | - |
| Public welfare | 38,000 | 19,732 | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>38,000</u> | <u>19,732</u> | <u>35,000</u> | <u>5,106</u> |
| Excess (deficiency) of revenues over expenditures | <u>(12,875)</u> | <u>5,640</u> | <u>(10,000)</u> | <u>6,546</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (12,875)</u> | <u>5,640</u> | <u>\$ (10,000)</u> | <u>6,546</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>-</u> | | <u>-</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 5,640 | | 6,546 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 100,770 | | 19,371 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 106,410</u> | | <u>\$ 25,917</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------------|------------------------|------------------|
| | State's Attorney Victim/Witness Fund | | Treasurer's Automation | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | 28,000 | 45,500 | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | 3,000 | 2,140 |
| Investment income | - | 4 | 23 | 13 |
| Other | - | - | 4,000 | 3,869 |
| Total revenues | <u>28,000</u> | <u>45,504</u> | <u>7,023</u> | <u>6,022</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 25,000 | 20,166 |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | 28,000 | 28,000 | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>28,000</u> | <u>28,000</u> | <u>25,000</u> | <u>20,166</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>17,504</u> | <u>(17,977)</u> | <u>(14,144)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ -</u> | <u>17,504</u> | <u>\$ (17,977)</u> | <u>(14,144)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>-</u> | | <u>(126)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 17,504 | | (14,270) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 8,991 | | 43,268 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 26,495</u> | | <u>\$ 28,998</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------|------------------------------|------------------|
| | Document Storage Fund | | County Waste Management Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 40,000 | 47,300 | 37,000 | 56,157 |
| Investment income | - | 28 | 3 | 27 |
| Other | - | (304) | - | - |
| Total revenues | <u>40,000</u> | <u>47,024</u> | <u>37,003</u> | <u>56,184</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | 100,000 | 53,424 | - | - |
| Public health | - | - | 79,798 | 56,358 |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>100,000</u> | <u>53,424</u> | <u>79,798</u> | <u>56,358</u> |
| Excess (deficiency) of revenues over expenditures | <u>(60,000)</u> | <u>(6,400)</u> | <u>(42,795)</u> | <u>(174)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (60,000)</u> | <u>(6,400)</u> | <u>\$ (42,795)</u> | <u>(174)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(9,910)</u> | | <u>(6,722)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (16,310) | | (6,896) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 77,160 | | 76,503 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 60,850</u> | | <u>\$ 69,607</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | <u>Special Revenue</u> | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------|--------------------------------|------------------|
| | <u>Arrestees' Medical Cost</u> | | <u>Sheriff's DUI Equipment</u> | |
| | <u>Final Budget</u> | <u>Actual</u> | <u>Final Budget</u> | <u>Actual</u> |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 4,000 | 4,298 | 4,500 | 5,551 |
| Investment income | - | 2 | - | 13 |
| Other | 1,000 | 4,790 | - | - |
| Total revenues | <u>5,000</u> | <u>9,090</u> | <u>4,500</u> | <u>5,564</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | 25,000 | 24,930 | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 5,058 | 5,059 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>25,000</u> | <u>24,930</u> | <u>5,058</u> | <u>5,059</u> |
| Excess (deficiency) of revenues over expenditures | <u>(20,000)</u> | <u>(15,840)</u> | <u>(558)</u> | <u>505</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 15,000 | 15,000 | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>15,000</u> | <u>15,000</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (5,000)</u> | <u>(840)</u> | <u>\$ (558)</u> | <u>505</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(3,234)</u> | | <u>-</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (4,074) | | 505 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 13,243 | | 28,265 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 9,169</u> | | <u>\$ 28,770</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------|-------------------------------------------------|-----------------|
| | County Clerk GIS Fee | | State's Attorney Child Advocacy Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 3,300 | 3,623 | - | - |
| Investment income | 5 | 9 | 15 | 3 |
| Other | - | - | 36,900 | 5,111 |
| Total revenues | <u>3,305</u> | <u>3,632</u> | <u>36,915</u> | <u>5,114</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 1,000 | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | 46,172 | 28,176 |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | 3,000 | 2,804 | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>4,000</u> | <u>2,804</u> | <u>46,172</u> | <u>28,176</u> |
| Excess (deficiency) of revenues over expenditures | <u>(695)</u> | <u>828</u> | <u>(9,257)</u> | <u>(23,062)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | 25 |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>25</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (695)</u> | <u>828</u> | <u>\$ (9,257)</u> | <u>(23,037)</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>-</u> | | <u>(221)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 828 | | (23,258) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 21,697 | | 23,496 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 22,525</u> | | <u>\$ 238</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|----------------------------------|------------------|
| | Animal Pet Population | | Coroner's Automation Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 12,500 | 11,750 | 7,000 | 8,735 |
| Investment income | 15 | 29 | - | 20 |
| Other | - | - | - | - |
| Total revenues | <u>12,515</u> | <u>11,779</u> | <u>7,000</u> | <u>8,755</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | 18,621 | 14,417 | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 50,000 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>18,621</u> | <u>14,417</u> | <u>50,000</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>(6,106)</u> | <u>(2,638)</u> | <u>(43,000)</u> | <u>8,755</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (6,106)</u> | <u>(2,638)</u> | <u>\$ (43,000)</u> | <u>8,755</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(380)</u> | | <u>(21,578)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (3,018) | | (12,823) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 72,257 | | 50,699 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 69,239</u> | | <u>\$ 37,876</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------|------------------------------|-------------------|
| | State's Attorney Recorders Automation Fund | | Adult Redeploy Grant Fund | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 2,000 | 1,322 | 216,047 | 136,302 |
| Investment income | 3 | 7 | - | 271 |
| Other | - | - | - | - |
| Total revenues | <u>2,003</u> | <u>1,329</u> | <u>216,047</u> | <u>136,573</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | 1,000 | - | 216,047 | 132,555 |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | 1,000 | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>2,000</u> | <u>-</u> | <u>216,047</u> | <u>132,555</u> |
| Excess (deficiency) of revenues over expenditures | <u>3</u> | <u>1,329</u> | <u>-</u> | <u>4,018</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | (133,500) | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(133,500)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ 3</u> | <u>1,329</u> | <u>\$ (133,500)</u> | <u>4,018</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(13)</u> | | <u>(7,850)</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 1,316 | | (3,832) |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 14,149 | | 223,211 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 15,465</u> | | <u>\$ 219,379</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Special Revenue | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------------------|------------------------------------|-------------------|
| | Transportation Sales Tax Fund | | Public Safety Sales Tax | |
| | Final Budget | Actual | Final Budget | Actual |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | 540,000 | 677,645 | 1,000,000 | 1,367,659 |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | | | | |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | - | - | - | - |
| Investment income | 250 | 1,250 | - | 811 |
| Other | - | - | - | 26,261 |
| Total revenues | <u>540,250</u> | <u>678,895</u> | <u>1,000,000</u> | <u>1,394,731</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | | | | |
| Public safety | - | - | 830,676 | 775,535 |
| Corrections | - | - | 282,592 | 279,028 |
| Judiciary and court related | - | - | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | 1,194,685 | 1,193,167 | - | - |
| Other expenditures | | | | |
| Capital outlay | - | - | 80,464 | 80,464 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>1,194,685</u> | <u>1,193,167</u> | <u>1,193,732</u> | <u>1,135,027</u> |
| Excess (deficiency) of revenues over expenditures | <u>(654,435)</u> | <u>(514,272)</u> | <u>(193,732)</u> | <u>259,704</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | (133,500) | - | - | - |
| Transfers out | - | - | (15,000) | (15,000) |
| Total other financing sources (uses) | <u>(133,500)</u> | <u>-</u> | <u>(15,000)</u> | <u>(15,000)</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (787,935)</u> | <u>(514,272)</u> | <u>\$ (208,732)</u> | <u>244,704</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>15,694</u> | | <u>15,312</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | (498,578) | | 260,016 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 943,136 | | 703,750 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 444,558</u> | | <u>\$ 963,766</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | <u>Special Revenue</u> | | <u>Capital Projects</u> | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------|-------------------------|-------------------|
| | <u>Court System</u> | | <u>Equipment</u> | |
| | <u>Maintenance Fund</u> | | <u>Replacement Fund</u> | |
| | <u>Final</u> | | <u>Final</u> | |
| | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> |
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State of Illinois: | | | | |
| Sales tax | - | - | - | - |
| Motor fuel tax allotments | - | - | - | - |
| Personal property replacement taxes | - | - | - | - |
| State grants and expenditure reimbursements | - | - | - | - |
| Federal revenue | - | - | - | - |
| Fees for services and materials | 20,000 | 16,673 | - | - |
| Investment income | 5 | 10 | 1,500 | 1,516 |
| Other | - | - | 165,000 | 259,315 |
| Total revenues | <u>20,005</u> | <u>16,683</u> | <u>166,500</u> | <u>260,831</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Employee benefits | - | - | - | - |
| Public safety | - | - | - | - |
| Corrections | - | - | - | - |
| Judiciary and court related | 25,000 | 13,700 | - | - |
| Public health | - | - | - | - |
| Public welfare | - | - | - | - |
| Transportation | - | - | - | - |
| Other expenditures | - | - | - | - |
| Capital outlay | - | - | 300,000 | 116,188 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>25,000</u> | <u>13,700</u> | <u>300,000</u> | <u>116,188</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,995)</u> | <u>2,983</u> | <u>(133,500)</u> | <u>144,643</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | (133,500) | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(133,500)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>\$ (4,995)</u> | <u>2,983</u> | <u>\$ (267,000)</u> | <u>144,643</u> |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | <u>(1,066)</u> | | <u>22,879</u> |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 1,917 | | 167,522 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 28,974 | | 433,666 |
| FUND BALANCES (DEFICIT), END OF YEAR | | <u>\$ 30,891</u> | | <u>\$ 601,188</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

Year Ended November 30, 2022

| | Capital Projects Capital Improvement & Equipment Fund | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------|
| | Final Budget | Actual |
| REVENUES | | |
| Property taxes | \$ - | \$ - |
| State of Illinois: | | |
| Sales tax | | |
| Motor fuel tax allotments | - | - |
| Personal property replacement taxes | | |
| State grants and expenditure reimbursements | - | - |
| Federal revenue | - | - |
| Fees for services and materials | - | - |
| Investment income | 5 | 3 |
| Other | - | - |
| Total revenues | 5 | 3 |
| EXPENDITURES | | |
| Current: | | |
| General government | - | - |
| Employee benefits | | |
| Public safety | - | - |
| Corrections | - | - |
| Judiciary and court related | - | - |
| Public health | - | - |
| Public welfare | - | - |
| Transportation | - | - |
| Other expenditures | | |
| Capital outlay | 2,500 | - |
| Debt service | | |
| Principal | - | - |
| Interest | - | - |
| Total expenditures | 2,500 | - |
| Excess (deficiency) of revenues over expenditures | (2,495) | 3 |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers in | - | - |
| Transfers out | - | - |
| Total other financing sources (uses) | - | - |
| NET CHANGE IN FUND BALANCES | \$ (2,495) | 3 |
| RECONCILIATION TO MODIFIED ACCRUAL BASIS - NET CHANGE RESULTING FROM RECORDING ACCOUNTS RECEIVABLE, PAYABLE, AND OTHER ACCRUED ITEMS | | - |
| NET CHANGE IN FUND BALANCES - MODIFIED ACCRUAL BASIS | | 3 |
| FUND BALANCES (DEFICIT), BEGINNING OF YEAR | | 10,574 |
| FUND BALANCES (DEFICIT), END OF YEAR | | \$ 10,577 |

(Concluded)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

November 30, 2022

| | Liability Insurance Fund | Self Insurance Fund | Total Internal Service Funds |
|----------------------------------------------------------------|-----------------------------------------|------------------------------------|-------------------------------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 1,333,041 | \$ 2,389,076 | \$ 3,722,117 |
| Receivables, net: | | | |
| Property taxes | 950,000 | - | 950,000 |
| Prepaid insurance | 66,530 | 25,000 | 91,530 |
| Due from other funds | 43,090 | 13,357 | 56,447 |
| TOTAL ASSETS | 2,392,661 | 2,427,433 | 4,820,094 |
| LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | | | |
| Current liabilities: | | | |
| Claims payable | - | 165,231 | 165,231 |
| Due to other funds | 14,541 | - | 14,541 |
| Total liabilities | 14,541 | 165,231 | 179,772 |
| Deferred inflows of resources: | | | |
| Deferred revenue - property taxes | 950,000 | - | 950,000 |
| Total deferred inflows of resources | 950,000 | - | 950,000 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 964,541 | 165,231 | 1,129,772 |
| NET POSITION | | | |
| Unrestricted | 1,428,120 | 2,262,202 | 3,690,322 |
| TOTAL NET POSITION | \$ 1,428,120 | \$ 2,262,202 | \$ 3,690,322 |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

For the Year Ended November 30, 2022

| | <u>Liability Insurance Fund</u> | <u>Self Insurance Fund</u> | <u>Total Internal Service Funds</u> |
|---------------------------------------------|-----------------------------------------|------------------------------------|-------------------------------------------------|
| OPERATING REVENUES | | | |
| Charges for services | \$ 188,717 | \$ 2,846,168 | \$ 3,034,885 |
| OPERATING EXPENSES | | | |
| Unemployment | 42,266 | - | 42,266 |
| Liability insurance | 265,993 | - | 265,993 |
| Workman's compensation | 246,901 | - | 246,901 |
| Medical claims and administration fees | 234,570 | 3,275,781 | 3,510,351 |
| Total operating expenses | 789,730 | 3,275,781 | 4,065,511 |
| Operating income (loss) | (601,013) | (429,613) | (1,030,626) |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Property taxes | 722,853 | - | 722,853 |
| Investment income | 2,759 | 1,088 | 3,847 |
| Grants | 11,835 | - | 11,835 |
| Other | 16,594 | - | 16,594 |
| Total nonoperating revenue | 754,041 | 1,088 | 755,129 |
| Income (loss) before transfers | 153,028 | (428,525) | (275,497) |
| TRANSFERS | | | |
| Transfers out | - | (1,088) | (1,088) |
| Total other financing sources (uses) | - | (1,088) | (1,088) |
| CHANGE IN NET POSITION | 153,028 | (429,613) | (276,585) |
| TOTAL NET POSITION - BEGINNING | 1,275,092 | 2,691,815 | 3,966,907 |
| TOTAL NET POSITION - ENDING | <u>\$ 1,428,120</u> | <u>\$ 2,262,202</u> | <u>\$ 3,690,322</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

For the year ended November 30, 2022

| | Liability Insurance Fund | Self Insurance Fund | Total Internal Service Funds |
|-----------------------------------------------------------------------------------|-----------------------------------------|------------------------------------|-------------------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments to suppliers | \$ (743,843) | \$ (3,263,984) | \$ (4,007,827) |
| Receipts from employees and others | - | 157,250 | 157,250 |
| Internal activity-payments from other funds | 188,717 | 2,688,918 | 2,877,635 |
| Net cash from operating activities | <u>(555,126)</u> | <u>(417,816)</u> | <u>(972,942)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Property taxes | 722,853 | - | 722,853 |
| Grants received | 11,836 | - | 11,836 |
| Interfund borrowing | (108) | 421 | 313 |
| Miscellaneous Revenue | 16,594 | | 16,594 |
| Transfers out | - | (1,088) | (1,088) |
| Net cash from noncapital financing activities | <u>751,175</u> | <u>(667)</u> | <u>750,508</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest on investments | 2,761 | 1,088 | 3,849 |
| Net cash from investing activities | <u>2,761</u> | <u>1,088</u> | <u>3,849</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 198,810 | (417,395) | (218,585) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>1,134,231</u> | <u>2,806,471</u> | <u>3,940,702</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | <u>\$ 1,333,041</u> | <u>\$ 2,389,076</u> | <u>\$ 3,722,117</u> |
| RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES | | | |
| Operating loss | \$ (601,013) | \$ (429,613) | \$ (1,030,626) |
| Adjustments to reconcile operating loss to net cash from operating activities | | | |
| Change in assets and liabilities: | | | |
| Prepaid insurance | 52,461 | (12,500) | 39,961 |
| Accounts payable | (6,574) | 24,297 | 17,723 |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CASH FROM OPERATING ACTIVITIES | <u>\$ (555,126)</u> | <u>\$ (417,816)</u> | <u>\$ (972,942)</u> |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | County Collector's Tax Fund | | | | |
|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|------------------------------------|----------------------------------------------|------------------------------|
| | Current Tax Collection Account | Mobile Home Privilege Tax Account | Court Services Fund | Multi-County Chief Judge Fund | Condemnation Fund |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 780 | \$ 621 | \$ 2,092,595 | \$ 135,575 | \$ 22,910 |
| Investments | - | - | - | - | 20,000 |
| Receivables: | | | | | |
| State of Illinois | - | - | 316,676 | - | - |
| TOTAL ASSETS | <u>780</u> | <u>621</u> | <u>2,409,271</u> | <u>135,575</u> | <u>42,910</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ - | \$ - | \$ 2,211 | \$ 2,916 | \$ - |
| Bail bond deposits | - | - | - | - | - |
| Due to County | - | - | - | - | - |
| Due to other taxing units | 780 | 621 | - | - | - |
| Due to others | - | - | - | - | 37,922 |
| Total liabilities | <u>780</u> | <u>621</u> | <u>2,211</u> | <u>2,916</u> | <u>37,922</u> |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Individuals, Organizations, and other governments | - | - | 2,407,060 | 132,659 | 4,988 |
| Unrestricted | - | - | - | - | - |
| Total Net Position | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,407,060</u> | <u>\$ 132,659</u> | <u>\$ 4,988</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | Unclaimed Estates Fund | Advocacy Fund | Dive and Rescue Team Fund | Sheriff's Inmate Commissary Fund | State's Attorney Restitution Fund |
|------------------------------------------------------|---------------------------------------|--------------------------|----------------------------------------------|-----------------------------------------------------|------------------------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 1,257 | \$ 159 | \$ 392 | \$ 28,535 | \$ 4,282 |
| Investments | - | - | - | - | - |
| Receivables: | | | | | |
| State of Illinois | - | - | - | - | - |
| TOTAL ASSETS | <u>1,257</u> | <u>159</u> | <u>392</u> | <u>28,535</u> | <u>4,282</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bail bond deposits | - | - | - | - | - |
| Due to County | 360 | - | - | - | - |
| Due to other taxing units | - | - | - | - | - |
| Due to others | 4,140 | 159 | 392 | 10,704 | 4,257 |
| Total liabilities | <u>4,500</u> | <u>159</u> | <u>392</u> | <u>10,704</u> | <u>4,257</u> |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Individuals, Organizations, and other governments | - | - | - | 17,831 | 25 |
| Unrestricted | (3,243) | - | - | - | - |
| Total Net Position | <u>\$ (3,243)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,831</u> | <u>\$ 25</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | Tax Sale Indemnity Fund | County Clerk | Circuit Clerk | Total |
|------------------------------------------------------|----------------------------------------|-------------------------|--------------------------|---------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 139,092 | \$ 104,748 | \$ 253,485 | \$ 2,784,431 |
| Investments | - | - | 40,000 | 60,000 |
| Receivables: | | | | |
| State of Illinois | - | 2,061 | - | 318,737 |
| TOTAL ASSETS | <u>139,092</u> | <u>106,809</u> | <u>293,485</u> | <u>3,163,168</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 5,127 |
| Bail bond deposits | - | - | 283,885 | 283,885 |
| Due to County | - | 37,675 | - | 38,035 |
| Due to other taxing units | - | 66,785 | 9,600 | 77,786 |
| Due to others | - | - | - | 57,574 |
| Total liabilities | <u>-</u> | <u>104,460</u> | <u>293,485</u> | <u>462,407</u> |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Individuals, Organizations, and other governments | 139,092 | 2,349 | - | 2,704,004 |
| Unrestricted | <u>-</u> | <u>-</u> | <u>-</u> | <u>(3,243)</u> |
| Total Net Position | <u>\$ 139,092</u> | <u>\$ 2,349</u> | <u>\$ -</u> | <u>\$ 2,700,761</u> |
| | | | | (Concluded) |

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | County Collector's Tax Fund | | | |
|-----------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|------------------------------------|----------------------------------------------|
| | Current Tax Collection Account | Mobile Home Privilege Tax Account | Court Services Fund | Multi-County Chief Judge Fund |
| ADDITIONS | | | | |
| Property tax and related item collections for other governments | \$ 48,271,739 | \$ 36,899 | \$ - | \$ - |
| Previously sold property taxes redeemed | | | | |
| Fines and fees collected for others | - | - | 3,785,207 | 117,269 |
| Bail bonds collected | - | - | - | - |
| Amounts collected pending court disposition | | | | |
| Fund participant deposits | | | | |
| Miscellaneous Revenue | - | - | - | 11,472 |
| Interest earned | - | - | 5,725 | 188 |
| Total Additions | \$ 48,271,739 | \$ 36,899 | \$ 3,790,932 | \$ 128,929 |
| DEDUCTIONS | | | | |
| Payments of property tax and related items to other governments | \$ 48,271,739 | \$ 36,899 | \$ - | \$ - |
| Payments to tax buyers | - | - | - | - |
| Payments of fines and fees to others | - | - | 3,719,403 | 129,490 |
| Payment of bail bonds released | - | - | - | - |
| Payments of amounts released by the courts | - | - | - | - |
| Reimbursement to or on behalf of fund participants | - | - | - | - |
| Total Deductions | 48,271,739 | 36,899 | 3,719,403 | 129,490 |
| Net increase (decrease) in fiduciary net position | - | - | 71,529 | (561) |
| Net position, December 1 | - | - | 2,335,531 | 133,220 |
| Net position - end of year | \$ - | \$ - | \$ 2,407,060 | \$ 132,659 |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | <u>Condemnation Fund</u> | <u>Unclaimed Estates Fund</u> | <u>Advocacy Fund</u> | <u>Dive and Rescue Team Fund</u> |
|--------------------------------------------------------------------|------------------------------|---------------------------------------|--------------------------|----------------------------------------------|
| ADDITIONS | | | | |
| Property tax and related item collections for other governments | \$ - | \$ - | \$ - | \$ - |
| Previously sold property taxes redeemed | | | | |
| Fines and fees collected for others | - | - | - | - |
| Bail bonds collected | | | | |
| Amounts collected pending court disposition | | | | |
| Fund participant deposits | | | | |
| Miscellaneous Revenue | - | - | - | - |
| Interest earned | 111 | - | - | - |
| | <u>111</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Additions | <u>\$ 111</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| DEDUCTIONS | | | | |
| Payments of property tax and related items to other governments | \$ - | \$ - | \$ - | \$ - |
| Payments to tax buyers | - | - | - | - |
| Payments of fines and fees to others | - | - | - | - |
| Payment of bail bonds released | | | | |
| Payments of amounts released by the courts | | | | |
| Reimbursement to or on behalf of fund participants | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Deductions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net increase (decrease) in fiduciary net position | 111 | - | - | - |
| Net position, December 1 | 4,877 | (3,243) | - | - |
| Net position - end of year | <u>\$ 4,988</u> | <u>\$ (3,243)</u> | <u>\$ -</u> | <u>\$ -</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | Sheriff's Inmate Commissary Fund | State's Attorney Restitution Fund | Tax Sale Indemnity Fund | County Clerk |
|-----------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------|
| ADDITIONS | | | | |
| Property tax and related item collections for other governments | \$ - | \$ - | \$ - | \$ - |
| Previously sold property taxes redeemed | | | | 682,966 |
| Fines and fees collected for others | - | - | 7,240 | 554,068 |
| Bail bonds collected | | | | |
| Amounts collected pending court disposition | | | | |
| Fund participant deposits | 81,318 | 825 | | |
| Miscellaneous Revenue | - | - | - | 5,566 |
| Interest earned | - | - | 66 | 223 |
| | <u>-</u> | <u>-</u> | <u>66</u> | <u>223</u> |
| Total Additions | <u>\$ 81,318</u> | <u>\$ 825</u> | <u>\$ 7,306</u> | <u>\$ 1,242,823</u> |
| DEDUCTIONS | | | | |
| Payments of property tax and related items to other governments | \$ - | \$ - | \$ - | \$ - |
| Payments to tax buyers | - | - | - | 682,966 |
| Payments of fines and fees to others | - | - | - | 559,409 |
| Payment of bail bonds released | | | | |
| Payments of amounts released by the courts | | | | |
| Reimbursement to or on behalf of fund participants | 64,577 | 825 | - | - |
| | <u>64,577</u> | <u>825</u> | <u>-</u> | <u>-</u> |
| Total Deductions | <u>64,577</u> | <u>825</u> | <u>-</u> | <u>1,242,375</u> |
| Net increase (decrease) in fiduciary net position | 16,741 | - | 7,306 | 448 |
| Net position, December 1 | 1,090 | 25 | 131,786 | 1,901 |
| Net position - end of year | <u>\$ 17,831</u> | <u>\$ 25</u> | <u>\$ 139,092</u> | <u>\$ 2,349</u> |

(Continued)

See accompanying Independent Auditor's Report.

McDONOUGH COUNTY, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

November 30, 2022

| | Circuit Clerk | Total |
|-----------------------------------------------------------------|--------------------------|----------------------|
| ADDITIONS | | |
| Property tax and related item collections for other governments | \$ - | \$ 48,308,638 |
| Previously sold property taxes redeemed | | 682,966 |
| Fines and fees collected for others | 930,783 | 5,394,567 |
| Bail bonds collected | 19,181 | 19,181 |
| Amounts collected pending court disposition | | - |
| Fund participant deposits | | 82,143 |
| Miscellaneous Revenue | - | 17,038 |
| Interest earned | 394 | 6,707 |
| | \$ 950,358 | \$ 54,511,240 |
| DEDUCTIONS | | |
| Payments of property tax and related items to other governments | \$ - | \$ 48,308,638 |
| Payments to tax buyers | - | 682,966 |
| Payments of fines and fees to others | 950,358 | 5,358,660 |
| Payment of bail bonds released | | - |
| Payments of amounts released by the courts | | - |
| Reimbursement to or on behalf of fund participants | - | 65,402 |
| | 950,358 | 54,415,666 |
| Net increase (decrease) in fiduciary net position | - | 95,574 |
| Net position, December 1 | - | 2,605,187 |
| Net position - end of year | \$ - | \$ 2,700,761 |

(Concluded)

See accompanying Independent Auditor's Report.

SUPPLEMENTAL INFORMATION

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF TAX INFORMATION

Last Three Levy Years

| | Year Ended November 30, 2022 | | |
|---------------------------------------|-------------------------------------|-----------------------|---------------------|
| | 2021 | | |
| | Levy | Rate | Collection |
| General Corporate ** | \$ 1,330,000 | 0.26528 | \$ 1,290,747 |
| County Highway | 560,000 | 0.07728 | 558,344 |
| County Aid to Bridges | 162,200 | 0.03475 | 161,721 |
| Federal Aid Matching | 202,000 | 0.04322 | 201,401 |
| Tuberculosis | 5,040 | 0.00109 | 5,087 |
| Veterans' Assistance | 50,000 | 0.01076 | 49,901 |
| Municipal Retirement | 1,350,060 | 0.29028 | 1,345,659 |
| Social Security | 805,000 | 0.16341 | 802,518 |
| Building Rental (Building Commission) | 350,000 | 0.07526 | 349,809 |
| Cooperative Extension | 172,000 | 0.03699 | 171,539 |
| Mental Health | 401,500 | 0.08633 | 400,314 |
| County Health | 337,510 | 0.07257 | 336,502 |
| Senior Citizens' Transportation | 25,125 | 0.00541 | 25,074 |
| Economic Development Revolving Loan | - | - | 19,041 |
| Insurance Reserve Bond | 217,313 | 0.04654 | 217,209 |
| Liability Insurance | 725,000 | 0.14374 | 722,853 |
| The Elms | 401,500 | 0.08633 | 400,314 |
| | TOTALS | 1.43924 | \$ 7,058,033 |
| | | \$ 498,792,848 | (Continued) |

Note: The amounts reported as collections reflect only the distribution from the current year's tax settlement.

** For the year ended November 30, 2022, the assessed valuations used for General Corporate was \$498,792,848, which includes the assessed valuation of Enterprise Zone properties. Collections of \$19,041 of taxes extended for the General Corporate levies of McDonough County, City of Macomb, and Macomb City Township were distributed to the Economic Development Revolving Loan Fund (Enterprise Zone).

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF TAX INFORMATION

Last Three Levy Years

| | Year Ended November 30, 2021 | | |
|---------------------------------------|-------------------------------------|-----------------------|---------------------|
| | 2020 | | |
| | Levy | Rate | Collection |
| General Corporate | \$ 1,253,500 | 0.26528 | \$ 1,219,745 |
| County Highway | 359,400 | 0.07728 | 358,780 |
| County Aid to Bridges | 161,600 | 0.03475 | 161,342 |
| Federal Aid Matching | 201,003 | 0.04322 | 200,668 |
| Tuberculosis | 5,040 | 0.00109 | 5,058 |
| Veterans' Assistance | 50,000 | 0.01076 | 49,960 |
| Municipal Retirement | 1,350,060 | 0.29028 | 1,347,739 |
| Social Security | 760,000 | 0.16341 | 758,697 |
| Building Rental (Building Commission) | 350,000 | 0.07526 | 349,425 |
| Cooperative Extension | 172,000 | 0.03699 | 171,742 |
| Mental Health | 401,500 | 0.08633 | 400,818 |
| County Health | 337,510 | 0.07257 | 336,932 |
| Senior Citizens' Transportation | 25,125 | 0.00541 | 25,116 |
| Economic Development Revolving Loan | - | - | 19,472 |
| Insurance Reserve Bond | 216,410 | 0.04654 | 216,082 |
| Liability Insurance | 668,500 | 0.14374 | 667,367 |
| The Elms | 401,500 | 0.08633 | 400,818 |
| TOTALS | \$ 6,713,148 | 1.43924 | \$ 6,689,761 |
| ASSESSED VALUATION | | \$ 465,089,978 | (Continued) |

McDONOUGH COUNTY, ILLINOIS

SCHEDULE OF TAX INFORMATION

Last Three Levy Years

| | Year Ended November 30, 2020 | | |
|---------------------------------------|-------------------------------------|-----------------------|---------------------|
| | 2019 | | |
| | Levy | Rate | Collection |
| General Corporate | \$ 1,185,000 | 0.25383 | \$ 1,179,621 |
| County Highway | 355,000 | 0.07819 | 358,576 |
| County Aid to Bridges | 160,886 | 0.03544 | 161,246 |
| Federal Aid Matching | 201,003 | 0.04428 | 200,554 |
| Tuberculosis | 5,000 | 0.00111 | 5,064 |
| Veterans' Assistance | 40,000 | 0.00881 | 49,897 |
| Municipal Retirement | 1,350,000 | 0.29734 | 1,346,945 |
| Social Security | 720,000 | 0.15858 | 758,263 |
| Building Rental (Building Commission) | 350,000 | 0.07709 | 349,233 |
| Cooperative Extension | 172,000 | 0.03789 | 171,650 |
| Mental Health | 401,500 | 0.08843 | 400,604 |
| County Health | 337,510 | 0.07434 | 336,761 |
| Senior Citizens' Transportation | 22,000 | 0.00485 | 25,086 |
| Economic Development Revolving Loan | 24,285 | - | 24,796 |
| Bond & Interest | - | - | 215,783 |
| Liability Insurance | 470,000 | 0.10352 | 522,309 |
| The Elms | 401,500 | 0.08843 | 400,604 |
| | TOTALS | | |
| | \$ 6,195,684 | 1.35213 | \$ 6,506,992 |
| | ASSESSED VALUATION | \$ 455,251,720 | |